

REGISTERED NUMBER: 02872227 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
THORNHVAC LIMITED**

WEDNESDAY



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17/11/2010

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COMPANIES HOUSE

THORNHVAC LIMITED

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FOR THE YEAR ENDED 30 APRIL 2010**

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THORNHVAC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

A J Thornhill
Mrs H M Thornhill
J Thornhill

SECRETARY:

Mrs H M Thornhill

REGISTERED OFFICE:

Suite V6-BOC
The Howitt Building
Lenton Boulevard
Nottingham
NG7 2BY

REGISTERED NUMBER:

02872227 (England and Wales)

ACCOUNTANTS:

Baldwins (Nottingham) Ltd
Chartered Certified Accountants
32 Eldon Business Park
Eldon Road
Attenborough
Nottingham
Nottinghamshire
NG9 6DZ

THORNHVAC LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	481	718
Tangible assets	3	12,648	14,746
		<u>13,129</u>	<u>15,464</u>
CURRENT ASSETS			
Stocks		11,008	4,300
Debtors		31,030	25,349
Cash at bank and in hand		45,018	48,701
		<u>87,056</u>	<u>78,350</u>
CREDITORS			
Amounts falling due within one year	4	50,199	45,794
NET CURRENT ASSETS		<u>36,857</u>	<u>32,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,986</u>	<u>48,020</u>
PROVISIONS FOR LIABILITIES		<u>910</u>	<u>914</u>
NET ASSETS		<u><u>49,076</u></u>	<u><u>47,106</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	40,000	40,000
Profit and loss account		9,076	7,106
SHAREHOLDERS' FUNDS		<u><u>49,076</u></u>	<u><u>47,106</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

THORNHVAC LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11/11/2010 and were signed on its behalf by



Mrs H M Thornhill - Director

The notes form part of these abbreviated accounts

THORNHVAC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Intangible assets

Intangible assets consist of product development expenditure on which amortisation is charged at varying rates over the commercial life of the products

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	
and 30 April 2010	76,182
AMORTISATION	
At 1 May 2009	75,464
Charge for year	237
At 30 April 2010	75,701
NET BOOK VALUE	
At 30 April 2010	481
At 30 April 2009	718

THORNHVAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 APRIL 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	55,031
Additions	695
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At 30 April 2010	55,726
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DEPRECIATION	
At 1 May 2009	40,285
Charge for year	2,793
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At 30 April 2010	43,078
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NET BOOK VALUE	
At 30 April 2010	12,648
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At 30 April 2009	14,746
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4 CREDITORS

Creditors include an amount of £0 (2009 - £308) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
40,000	Ordinary	£1	40,000	40,000
			<hr/>	<hr/>

6 TRANSACTIONS WITH DIRECTORS

The total amount of dividends paid to directors during the year amounted to £13,500 (2009 £nil)