Lloyd Boden Limited **Ref No: 4087956**

Accounts for the 17 month Period ended 31 March 2004

Profit & Loss Account

		£	£
Sales			5909.15
Costs	Travel	2546.30	
	Office	4220.48	
	Advertising	738.37	
	IT	1687.15	
	Meals & Accommodation	271.24	
	Salaries	0.00	
	Depreciation	51.98	9515.52
Profit/(Loss) before taxation			-3606.37
Corporation Tax due on profits for year			0.00
Profit after Taxation			-3606.37

Balance Sheet as at 31 March 2004

Fixed Assets	Equipment	2031.28	
	less Depreciation	-1934.76	96.52
Currents Assets	Debtors	1700.27	
	Cash: Bank/in Hand	2199.18	3899.45
VAT *receivable / payable[-]*			-811.81
Current Liabilities	Creditors	-351.59	
	Directors Loans	-6207.42	-6559.01
Net Assets			**-3374.85**
Ordinary Shares		100.00	
P&L previous years		131.52	
P&L Current Year		-3606.37	
			-3374.85

For the 17 months ended 31 March 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).
The director's acknowledge their responsibility for:

(I) Ensuring the company keeps accounting records which comply with section 221; and
(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Susan Lloyd - Director Sue Lloyd ....

David Lloyd - Company Secretary ....