

Registration number 07378111

Thornton Lodge Care Limited
Abbreviated accounts
for the year ended 31 March 2014



Thornton Lodge Care Limited

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Thornton Lodge Care Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Thornton Lodge Care Limited**

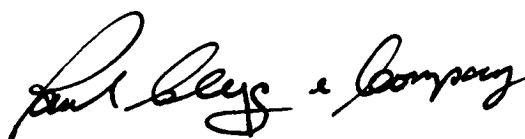
In accordance with the engagement letter dated 26 April 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Paul Clegg & Company
Chartered Accountants and Registered Auditors

5 June 2014

Riverside Offices
2nd Floor
26 St George's Quay
Lancaster
LA1 1RD

Thornton Lodge Care Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,360,000		1,445,000
Tangible assets	2		463,613		475,203
			<u>1,823,613</u>		<u>1,920,203</u>
Current assets					
Stocks		2,000		2,000	
Debtors		199,683		73,261	
Cash at bank and in hand		606		606	
		<u>202,289</u>		<u>75,867</u>	
Creditors: amounts falling due within one year		<u>(366,966)</u>		<u>(398,916)</u>	
Net current liabilities			<u>(164,677)</u>		<u>(323,049)</u>
Total assets less current liabilities			1,658,936		1,597,154
Creditors: amounts falling due after more than one year	3		(885,792)		(1,127,079)
Provisions for liabilities			<u>(12,017)</u>		<u>(12,595)</u>
Net assets			<u>761,127</u>		<u>457,480</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			761,027		457,380
Shareholders' funds			<u>761,127</u>		<u>457,480</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Thornton Lodge Care Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

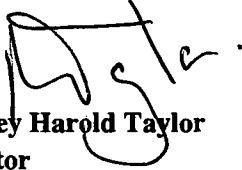
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 June 2014, and are signed on their behalf by:



Rodney Harold Taylor
Director

Registration number 07378111

The notes on pages 4 to 5 form an integral part of these financial statements.

Thornton Lodge Care Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, of services provided during the year within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 and 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Thornton Lodge Care Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	1,615,000	501,073	2,116,073
Additions	-	8,267	8,267
At 31 March 2014	<u>1,615,000</u>	<u>509,340</u>	<u>2,124,340</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	170,000	25,870	195,870
Charge for year	85,000	19,857	104,857
At 31 March 2014	<u>255,000</u>	<u>45,727</u>	<u>300,727</u>
Net book values			
At 31 March 2014	<u>1,360,000</u>	<u>463,613</u>	<u>1,823,613</u>
At 31 March 2013	<u>1,445,000</u>	<u>475,203</u>	<u>1,920,203</u>

3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	<u>221,861</u>	<u>243,079</u>

Security has been provided in the form of legal charges over the company's properties together with personal guarantees by the company's directors.

4. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>