

REGISTERED NUMBER: 3867500 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006
FOR
THORNSETT PROPERTIES LIMITED

THURSDAY



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COMPANIES HOUSE

THORNSETT PROPERTIES LIMITED

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for the Year Ended 30 June 2006**

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THORNSETT PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2006

DIRECTORS:

S S Choker
Mrs J K Choker
C S Choker

SECRETARY:

S S Choker

REGISTERED OFFICE:

20 Hallamgate Road
Broomhill
Sheffield
S10 5BT

REGISTERED NUMBER:

3867500 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

THORNSETT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 June 2006

		30.6.06		30.6.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,531,686		6,572,809
CURRENT ASSETS:					
Debtors		4,833		3,561	
Cash at bank		156,488		9,916	
		161,321		13,477	
CREDITORS: Amounts falling due within one year	3	1,298,241		1,428,928	
NET CURRENT LIABILITIES:			(1,136,920)		(1,415,451)
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,394,766		5,157,358
CREDITORS: Amounts falling due after more than one year	3		(4,470,183)		(4,493,565)
PROVISIONS FOR LIABILITIES:			(797)		(970)
			£923,786		£662,823
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			923,686		662,723
SHAREHOLDERS' FUNDS:			£923,786		£662,823

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

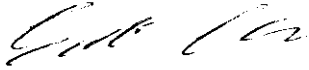
THORNSETT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2006 and were signed on its behalf by:



S S Choker - Director

The notes form part of these abbreviated accounts

THORNSETT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Computer & office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2005	6,577,325
Additions	282,969
Disposals	(321,588)
	<u>6,538,706</u>
At 30 June 2006	
DEPRECIATION:	
At 1 July 2005	4,516
Charge for year	2,504
	<u>7,020</u>
At 30 June 2006	
NET BOOK VALUE:	
At 30 June 2006	<u><u>6,531,686</u></u>
At 30 June 2005	<u><u>6,572,809</u></u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.06	30.6.05
	£	£
Repayable otherwise than by instalments		
Bank loans	<u><u>2,446,080</u></u>	<u><u>2,698,355</u></u>
Repayable by instalments		
Bank loans	<u><u>1,653,729</u></u>	<u><u>1,023,039</u></u>

THORNSETT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 June 2006**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.06	30.6.05
		£	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.06	30.6.05
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>