

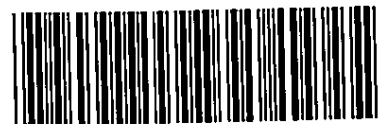
Registered number  
5649359

# AFC FOOD DISTRIBUTORS LIMITED

## Abbreviated Accounts

31 December 2008

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30/10/2009

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COMPANIES HOUSE

**AFC FOOD DISTRIBUTORS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Intangible assets	2	10,092
Tangible assets	3	35,492
		<u>45,584</u>
<b>Current assets</b>		
Stocks	275,564	
Debtors	89,491	
Cash at bank and in hand	(993)	
	<u>364,062</u>	
<b>Creditors: amounts falling due within one year</b>	(239,871)	
<b>Net current assets</b>		<u>124,191</u>
<b>Total assets less current liabilities</b>		<u>169,775</u>
<b>Creditors: amounts falling due after more than one year</b>		(100,000)
<b>Net assets</b>		<u>69,775</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		69,675
<b>Shareholder's funds</b>		<u>69,775</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
M Naveed  
Director

Approved by the board on 20 October 2009

**AFC FOOD DISTRIBUTORS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

Additions	10,813
At 31 December 2008	<u>10,813</u>

**Amortisation**

Provided during the year	721
At 31 December 2008	<u>721</u>

**Net book value**

At 31 December 2008	<u>10,092</u>
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**AFC FOOD DISTRIBUTORS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

<b>3 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
At 1 January 2008		5,025
Additions		40,094
		<hr/>
At 31 December 2008		45,119
<b>Depreciation</b>		
At 1 January 2008		1,712
Charge for the year		7,915
		<hr/>
At 31 December 2008		9,627
<b>Net book value</b>		
At 31 December 2008		<hr/> 35,492
At 31 December 2007		<hr/> 3,313
<b>4 Share capital</b>		<b>2008</b>
		<b>£</b>
Authorised:		<hr/>
	<b>2008</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	<hr/> 100