

**Threadneedle Company Image Limited**

**Abbreviated Accounts**

**Year Ended 31 December 2013**

Jolliffe Cork LLP  
Chartered Accountants & Statutory Auditor  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

THURSDAY



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# **Threadneedle Company Image Limited**

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# Threadneedle Company Image Limited

## Company Information for the year ended 31 December 2013

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**DIRECTORS:**

Mr R J Donner  
Mr R John Donner

**SECRETARIES:**

Mrs N A Donner  
Mr K R Mellor

**REGISTERED OFFICE:**

P.O. Box 1  
Thornes Lane Wharf  
Wakefield  
West Yorkshire  
WF1 5RQ

**REGISTERED NUMBER:**

00362080 (England and Wales)

**AUDITORS:**

Jolliffe Cork LLP  
Chartered Accountants & Statutory Auditor  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**BANKERS:**

Yorkshire Bank plc  
6-10 Northgate  
Wakefield  
West Yorkshire  
WF1 1TA

**Report of the Independent Auditors to  
Threadneedle Company Image Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Threadneedle Company Image Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Adam Perkin (Senior Statutory Auditor)  
for and on behalf of Jolliffe Cork LLP  
Chartered Accountants & Statutory Auditor  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

24 June 2014

**Threadneedle Company Image Limited (Registered number: 00362080)**

**Abbreviated Balance Sheet  
31 December 2013**

		2013	2012
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	-	13,538
<b>CURRENT ASSETS</b>			
Stocks		495,964	414,462
Debtors		815,903	769,329
Cash at bank		<u>32,342</u>	<u>49,796</u>
		1,344,209	1,233,587
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>888,875</u>	<u>817,693</u>
<b>NET CURRENT ASSETS</b>		<u>455,334</u>	<u>415,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		455,334	429,432
<b>PROVISIONS FOR LIABILITIES</b>		-	<u>1,756</u>
<b>NET ASSETS</b>		<u>455,334</u>	<u>427,676</u>

The notes form part of these abbreviated accounts

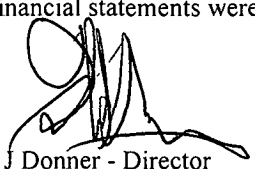
Abbreviated Balance Sheet - continued  
31 December 2013

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	Notes	2013 £	2012 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	300,000	300,000
Profit and loss account		<u>155,334</u>	<u>127,676</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>455,334</u></u>	<u><u>427,676</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2014 and were signed on its behalf by:



Mr R J Donner - Director



Mr R John Donner - Director

The notes form part of these abbreviated accounts

# Threadneedle Company Image Limited

## Notes to the Abbreviated Accounts for the year ended 31 December 2013

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Fixed assets are initially recorded at cost.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>462,310</u>
<b>DEPRECIATION</b>	
At 1 January 2013	448,772
Charge for year	<u>13,538</u>
At 31 December 2013	<u>462,310</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>13,538</u>

### 3. CREDITORS

Creditors include an amount of £484,550 (2012 - £499,221) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300,000	Ordinary	£1	<u>300,000</u>	<u>300,000</u>

## **Threadneedle Company Image Limited**

### **Notes to the Abbreviated Accounts - continued for the year ended 31 December 2013**

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#### **5. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Wakefield Shirt Company Limited, a company registered in England and Wales.