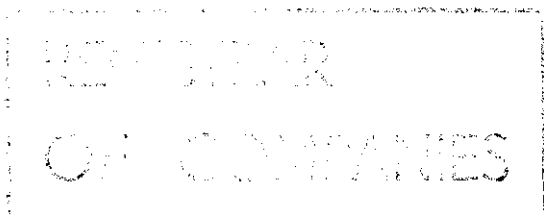


THUNDERBOLTS GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2000

Registered number: 2841225

FILER KNAPPER
CHARTERED ACCOUNTANTS
CHRISTCHURCH
DORSET



THUNDERBOLTS GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 2000

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THUNDERBOLTS GROUP LIMITED**Auditors' report to
Thunderbolts Group Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

6 April 2001



Filer Knapper
Registered Auditors
Chartered Accountants

THUNDERBOLTS GROUP LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		48,079		64,105
Investments	2		200		200
			<u>48,279</u>		<u>64,305</u>
Current assets					
Debtors		160,921		123,577	
Cash at bank and in hand		752		10,814	
		<u>161,673</u>		<u>134,391</u>	
Creditors: amounts falling due within one year	3	(65,809)		(49,319)	
		<u>95,864</u>		<u>85,072</u>	
Net current assets					
			<u>144,143</u>		<u>149,377</u>
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	3	(34,046)		(41,818)	
		<u>110,097</u>		<u>107,559</u>	
Capital and reserves					
Called up share capital	4	1,100		1,100	
Profit and loss account		108,997		106,459	
		<u>110,097</u>		<u>107,559</u>	
Total shareholders' funds					
			<u>110,097</u>		<u>107,559</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 5/4/01 and signed on its behalf by:


 G D Bates Esq
 Director

THUNDERBOLTS GROUP LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 December 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
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Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

a) Tangible assets

	Total £
Cost	
1 January 2000	
and	
31 December 2000	79,005
Depreciation	
1 January 2000	14,900
Charge for the year	16,026
31 December 2000	30,926
Net book amount	
31 December 2000	48,079
1 January 2000	64,105

THUNDERBOLTS GROUP LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 December 2000

2 Fixed assets (continued)

b) Investments

	Investments other than loans £
Cost	
1 January 2000 and at 31 December 2000	200
	<hr/>
Net book amount	
31 December 2000	200
	<hr/> <hr/>
1 January 2000	200
	<hr/> <hr/>

Details of the investments in subsidiary companies are as follows:-

Name of company	Country of incorporation	Holding	Proportion held	Nature of business
Thunderbolts Limited	England & Wales	Ordinary shares	100%	Fastener distributors
Thunderbolts (Poole) Limited	England & Wales	Ordinary shares	100%	Dormant company

At 31 December 2000, the aggregate of the share capital and reserves of the subsidiary companies and the loss for the year to that date was as follows:-

	Share capital and Reserves £	Profit for the year £
Thunderbolts Limited	20,162	18,803
Thunderbolts (Poole) Limited	100	Nil
	<hr/> <hr/>	<hr/> <hr/>

THUNDERBOLTS GROUP LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 December 2000

3 Secured creditors

	2000	1999
	£	£
Small company secured creditors	<u>41,818</u>	<u>49,590</u>

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>