

*Companies  
House*

Registered Charity Number 1090253

Registered Company Number 4300967

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**



**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

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**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**Introduction**

The Board submits its report and the accounts of the Charity for the year ended 31<sup>st</sup> March 2010

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity Number.** 1090253

**Company Number:** 4300967

**Board Membership**

Eric Nath	<b>2006 Appointments or Re-Appointments</b> Director and Trustee (re-appointed 2006 AGM) (resigned 28/7/09)
Yash Gupta	<b>2007 Appointments or Re-Appointments</b> Director and Trustee (re-appointed 2007 AGM)
Michael Kelly	Director and Trustee (re-appointed 2007 AGM)
Mike Rawlings	Director and Trustee (re-appointed 2007 AGM)
Neville Baldwin	Director and Trustee (re-appointed 2007 AGM)
Diana Hale	<b>2008 Appointments or Re-Appointments</b> Director and Trustee (re-appointed 2008 AGM)
Don Sydney	Director and Trustee (re-appointed 2008 AGM)
Senan Walsh	Director and Trustee (re-appointed 2008 AGM)
Luz Tacon	Director and Trustee (resigned 28/7/09)
Peter Warner	Director and Trustee (appointed 28/7/09)
Sheila Coates	<b>2009 Appointments or Re-Appointments</b> Director and Trustee (re-appointed 2009 AGM)
Anthony Fish	Director and Trustee (re-appointed 2009 AGM)

**SENIOR MANAGEMENT**

Nighat Naqvi

**COMPANY SECRETARY**

Nighat Naqvi

**REGISTERED OFFICE AND OPERATION ADDRESS**

The Beehive  
 Voluntary & Community Centre  
 West Street  
 Grays  
 Essex  
 RM17 6XP

**AUDITORS**

Rowland Hall  
 44/54 Orsett Road  
 Grays  
 Essex  
 RM17 5ED

**THURROCK C.V S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**BANKERS**

Co-operative Bank Plc  
P O Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

**Status**

The organisation is a charitable company limited by guarantee, and is a registered charity, charity number 1090253. It was incorporated on the 8<sup>th</sup> October 2001 under number 4300967. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Board Members**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Board Members. Under the requirements of the company's articles one third of the Board resign annually and are eligible for re-election.

In 2009 the following Board Members completed their term of office and were re-elected -

Sheila Coates  
Tony Fish

In addition, Peter Warner joined the Board in July 2009 and at the same time Luz Tacon and Eric Nath resigned.

At the 2010 Annual General Meeting Yash Gupta, Mike Kelly, Mike Rawlings and Neville Baldwin will retire and being eligible, have offered themselves for re-election.

In addition Mike Hursthouse has sent his nomination to join the board. At the board meeting on 20<sup>th</sup> September 2010, he was co-opted to the board as there was a finance skills shortage. Mike will be fully appointed by CVS members vote at the AGM 2010.

The charity has a wide range of activities and representative functions and, as a result, seeks to ensure that the knowledge and experience of the Board Members covers a wide range of voluntary and community activities, sector representation, leadership development and strategic level decision making in addition to business and management skills.

All members of the Board give their time voluntarily and receive no benefit from the Charity. Any expenses reclaimed from the Charity are set out in note 5 to the Accounts.

**Board Member Induction and Training**

The new board members are provided with an induction to the CVS. All board members are offered training opportunities within CVS training programmes. A number of trustees attended Commissioning training and Procurement training within this financial year. CVS training programmes are free.

**THURROCK C V S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**Board Skills Audit**

Board skills audit is in the process. A two-part SKE (skills, knowledge and experience) questionnaire was drafted to obtain information about board members. Some board members have already returned their completed questionnaires.

The intention of SKE questionnaire is to -

- Obtain information about board members Skills, Knowledge and Expertise
- Highlight area of expertise and how organisation can benefit from them
- Highlight areas of future training and development for the Board
- The selection /co-options to the Board
- Advertise board vacancies

Once the SKE is completed, a detailed report will be produced.

**Board Away Day**

The board away day was held during the year. At the Away Day trustees decided to carry out a thorough analysis of the organisation to determine what resources are available, how are we delivering on our strategic objectives and how fit is the organisation to face future challenges.

A task group has been set up to lead on this work.

**Risk Management**

The Board ensures that regular reviews are undertaken to identify the risks to which the organisation is exposed to and to assess the level of risk, likelihood and how the identified risks will be managed.

The organisation has a wide range of activities which result in a very varied range of risks. As part of their deliberations the Board, time to time, review all of the organisation's policies in order to ensure that these reflect changes in the law and represent the experience of other organisations working in the voluntary sector.

**Organisation and Decision-Making Structure**

The charity is run by a Board of Directors. The Directors are also Charity Trustees. Board members are appointed by the Annual General Meeting, with one third of the Board standing down each year. The Board is responsible for the strategic direction of the organisation and for policy decisions. In addition to maintaining an overview of the organisation's activities, it also controls personnel and makes major expenditure decisions.

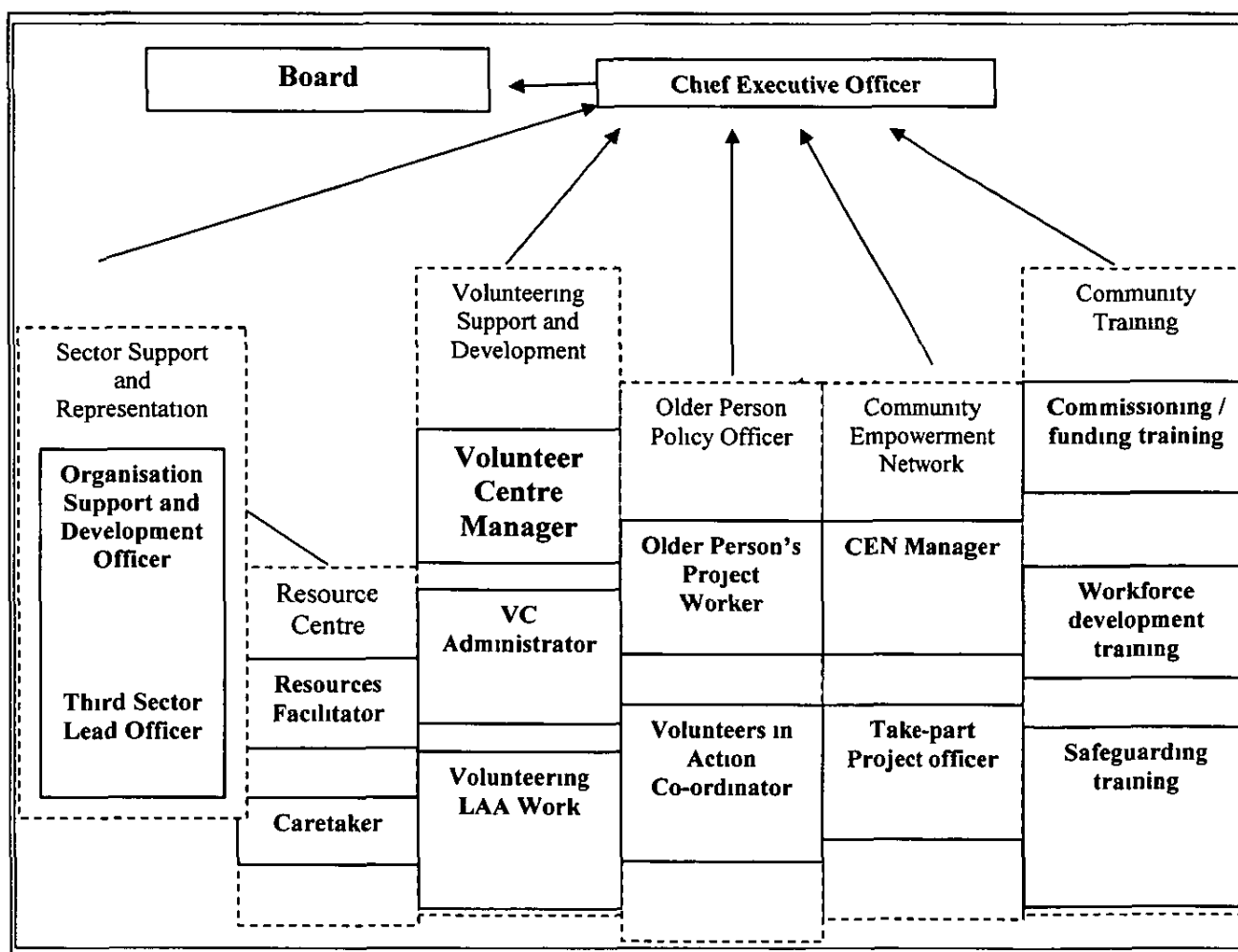
Day to day decisions are taken by the Chief Executive Officer, or the budget holders for specific activities in the organisation within the policies of the organisation and any limitations imposed by specific funders. Limits on the authority of staff and directors to financially commit the Charity are imposed by a written set of financial controls. Outside of the limits described in this document a full board meeting must make financial decisions.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**Organisation and Decision-Making Structure (continued)**

New Financial Regulations have been agreed which are intended to strengthen the financial control within the organisation and to provide clearer guidelines on financial responsibilities within Thurrock CVS



**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**Related Parties**

Thurrock C V S was formed by the voluntary sector in Thurrock as a membership organisation to provide support and guidance to charitable and other voluntary groups working for the benefit of people in Thurrock. The charity, therefore, has close working relationships with many groups and organisations. Where necessary these are expanded in the project descriptions within these notes.

**Objective of the Charity**

The over-riding objective of the charity as set out in the Company Memorandum of Association is to promote any charitable purpose for the benefit of the community in the local authority of Thurrock.

To achieve this Thurrock CVS undertakes a range of activities, which are analysed in this report under a number of main areas and have the following objectives -

**Sector Support and Representation**

To provide effective support to members and other Community and Voluntary Sector groups, provide services to them to enable their development and identify gaps in the sectors coverage in Thurrock.

**Volunteering Support and Development**

To promote volunteering in Thurrock as a powerful tool for change both for those who volunteer and for the wider community through providing a brokerage service for volunteering and encouraging volunteering and community activity.

**Resource Centre**

To provide safe and secure accommodation and room hire facilities for voluntary groups and the wider community economically through the sharing of costs.

**Older Person Support**

To support older people by supporting older person groups and providing small DIY and gardening services to enable older people to stay in the community.

**Workforce Development**

To develop and enhance professionalism in voluntary and community sector staff which will also result in leadership development.

**Voluntary and Community Sector Training**

To support voluntary and community groups in Thurrock through the provision of training and capacity grants in order to increase the capacity, involvement and effectiveness of community groups.

**Take Part**

The Take Part Pathfinder project is a Government funded scheme to encourage local people to take part in a variety of voluntary, community and democratic roles. This scheme also enables people to take part through providing training opportunities and support to place people in a variety of opportunities.

We have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing our strategic aims and setting objectives for future activities. In particular, the Board Members consider how planned activities contribute to the set aims and objectives.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**Achievement and Performance**

**Sector Support and Representation (Core Services)**

Our strategic partners in Thurrock recognise the importance of a strong and vibrant voluntary and community sector in Thurrock and the need for support organisations to ensure the growth in activity and capacity within the sector. The major supporters of these facilities include Thurrock Council and Thurrock Thames Gateway Development Corporation.

Thurrock CVS organises,

- Conferences, Seminars and Networking events
- Thematic networking events under CVS various departments
- Two Open events in a year
- E bulletins and Policy Updates
- Quarterly newsletter "Speakout"
- Enhancing the use of IT facilities

Our strategic connections include Thurrock Council, Thurrock's Local Strategic Partnership, Thurrock Thames Gateway Development Corporation, NAVCA, NCVO, Urban Forum and Volunteering England. We are actively involved with our strategic partners and are delivering activities to Thurrock Communities in a shared leadership style.

Thurrock C V S is a membership based infrastructure organisation. Our newsletter ("Speakout") covers issues and information of importance to voluntary sector groups and is an important part of the sharing of information. On average about 475 copies of the newsletter are distributed widely within Thurrock, four issues were published in the year 2009/10.

Service Level Agreement is in place with Thurrock Council regarding the continuation of funding for our role in supporting and representing the local Voluntary Sector for the year 2010/11. Thurrock Council is in the process of consultation with voluntary sector organisations and designing future funding mechanism for the years 2011 and beyond. It is likely that organisations have to submit tenders against specified criteria and deliver services in a different format than past. The criteria for putting the tender in are not out yet.

We understand the council's desire to see a closer relationship between their support and the important activities undertaken by Thurrock C V S and hope that the negotiations and subsequent agreement will promote a greater understanding of our organisation with Thurrock Council.

**Volunteering Support and Development**

The promotion of volunteering in Thurrock is a powerful tool for change both for those who volunteer and the wider community. The support for volunteers and community organisations that benefit from them is achieved through the operation of a Volunteer Centre.

The Volunteer Centre provides wide-ranging volunteer brokerage, marketing and development service to Thurrock. The major supporters of the Volunteer Centre during the year were Thurrock Council.

The Volunteer Centre organise and run a number of important "one off" volunteer activities by a group of volunteers to support the wider Voluntary and Community sector. In addition to these external benefits the Volunteer Centre also provides volunteers who support many other aspects of our work as well being crucial to the development of our Volunteers in Action and Second Generation activities.



**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**Resource Centre**

Thurrock CVS act as managing agents for "The Beehive" resource centre, which provides the Voluntary and Community Sector in Thurrock with purpose built accommodation, meeting space and training facilities

The building facilities ensure economy through the sharing of costs, and the use of room hire to outside bodies as a means of supporting the operational costs of the building

Many volunteers assist in the running of the main reception and through giving their time to develop and maintain the community garden at the building

The importance of providing Voluntary and Community Sector Organisations / Groups with safe high-quality premises and the resulting improvement to the services available to the wider community was recognised by a number of organisations who have supported the capital costs of the development. These included Thurrock Council, the East of England Development Agency, Thames Gateway South Essex Partnership, Thurrock Thames Gateway Development Corporation, Essex Learning and Skills Council, Thurrock Community Chest, WREN and Thurrock Healthy Living Centre

Whilst the centre was planned to be self-financing initial support of the Big Lottery was invaluable to enable the development of policies and systems in the building as well as enabling improvement to the room hire

During the year the income from casual use and contribution for the Beehive based organisations has enabled us to employ a Facilities Manager and a caretaker. These positions have enabled us to provide facilities to voluntary sector organisations to run activities at the Beehive, hire rooms and hall at reasonable rate for meetings and conferences

**Older Person Support**

Our work to support older people in Thurrock has two main areas of activity, our support for older people's groups in Thurrock and the provision of simple DIY and gardening for the older or more vulnerable members of our community. Through these services we are able to improve older people's involvement in our community and to help them safely remain in their own homes. We also indirectly support the work of a wide range of Voluntary and Community groups assisting older people and maintain a close working relationship with Thurrock Council's support services for older people

Both of these areas of activity are financially supported by Thurrock Council, who recognises the importance of our activities towards meeting their objectives for this target group

Throughout the years the number of services users has increased steadily and this year has been no exception. A lot of people have come to us from Basildon Hospital via Social Services, people who have been sick or who are even terminally ill and have required help such as changing their living accommodation around for easy access or sometimes moving bedrooms downstairs, fitting handrails and key safes etc

There have been frequent calls from Women's refuges who need help moving women into safe properties. They use our service secure in the knowledge that our service is a truly confidential one

VIA has a consistently full complement of volunteers, each day two volunteers work with the project lead and they work with enormous effort and willingness to support service users in their own homes. This gives volunteers satisfaction and pleasure in the knowledge that they have been instrumental in making a difference to the lives of the many Service users in our community

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

Older People Department during the year had close contact with TOFF, Thurrock Over Fifties Forum, and the Independence Strategy Group, supporting them over issues affecting older people. We also supported smaller groups such as Alzheimers Society, Age Concern Thurrock and TEMS. The Older People At the Centre, OPAC, has become a very confident group and during the year they have worked on monitoring the progress of the Ageing Strategy, 'Framing Our Futures Together', the group have talked to lead members of the strategy and are key to keeping the actions up to date. Out in the community there were 10 Healthy, Wealthy & Wise Road Shows during the year, still attracting older people who can use the information we have available and to take up on benefits they are entitled to and which otherwise they would not have accessed. We also did a similar community event in Purfleet and as part of the Safer Thurrock Partnership we went out into the community to demonstrate to older people how they could keep themselves safe. Falls Awareness Day attracted many people and gave advice on how to remain steady on their feet and for the more active, the Older Peoples Sports Day at Blackshots gave opportunities for taster sessions of bowls, archery, keep fit, table tennis, walking groups, aquacise and other sports, all available to residents of Thurrock, and was a very popular event encouraging older people to become more involved in physical activities.

**Workforce Development**

Training, professional development and capacity building the staff working at voluntary community sector organisations providing services to children. It is a sum of two initiatives:

- 1) Inform and be part of the delivery of the Children Workforce Development Council (CWDC) workforce strategy partners programme (WSPP) for the 3<sup>rd</sup> and Private sectors in Thurrock
- 2) Understand and help shape some of the additional support that the VCS Engage programme is able to offer Thurrock, this spring

Both programmes are closely linked, bringing much needed, but limited investment into the sector's support apparatus. In the East of England they have some shared outcomes and work very closely together, and with partners including Thurrock Council for Voluntary Services and Thurrock Borough Council (Children's Services) to ensure these investments can be maximised.

Both programmes would like to offer further opportunities for Thurrock's sector to get involved during the initial phase. The VCS Engage programme is tasked with,

Improving the capacity of the VCS to engage with Children's Trusts, and  
 Increasing their ability to deliver services on behalf of strategic partners

It operates regionally through a Regional Development Manager and nationally through research and training. Thurrock was one of those Local Authorities which asked for such help and as a result Thurrock CVS and Thurrock Council jointly put a bid to CWDC to deliver on these initiatives in Thurrock. Thurrock CVS employed a full – time staff to deliver on agreed targets according to the funding bid, whilst Thurrock Council remained our strategic partner.

**Voluntary and Community Training**

Our aim as an infrastructure organisation is to develop local leadership and enhance the performance of the local voluntary sector organisations. During the year we organised a number of training programmes around Future Commissioning, Workforce Development and children/adult safeguarding.

**Take Part**

Take Part in Thurrock is managed by Thurrock Council. It forms part of the Take Part Pathfinder programme which is funded by the Department for Communities and Local Government and managed by the Community Development Foundation.

The Take Part Pathfinder project is a Government funded scheme to encourage local people to take part in a variety of voluntary, community and democratic roles. This scheme also enables people to take part through providing training opportunities and support to place people in a variety of opportunities.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**REPORT OF THE BOARD**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

Whilst managed by Thurrock Council, they have used the Take Part funding to commission various bodies in the VCF sector to carry out certain strands of the programme. Thurrock CVS successfully put the tender to host part of the project. This included the following:

The work undertaken by Thurrock CVS has been around producing an Opportunities Guide Book, developing a website and maintenance of same, producing a monthly e-bulletin, and quarterly newsletter, brokering the project, outreach work to identify new groups, creating and maintaining a data base of VCF organisations in Thurrock and collecting enrolment and evaluation data for the whole of the Take Part programme.

**Investment Policy**

The Board has considered the investment requirements of the charity and has decided that uncommitted funds should be retained in Banks and Building Societies and that any suggested changes to the banking arrangements should be agreed with them in advance. The Board also feel that funds should be retained on interest bearing accounts wherever this is practical.

**Reserves Policy**

The Board of Thurrock CVS has considered the organisation's reserve requirements and has set a target for unrestricted reserves which is between £90k to £100k. This target was considered to be sufficient to allow an ordered shut down of Thurrock CVS and for suitable management arrangements to be made for Thurrock CVS activities. The current level of unrestricted reserves is within the target range for the organisation.

**Financial Review**

Thurrock CVS financial review is in progress.

A task group has been set up to start the process to conduct CVS internal review.

Future funding for the voluntary sector will be different. Funders require service providers to deliver services on commissioning model rather than grants. Thurrock CVS is working with main stakeholders from the statutory sector and voluntary sector organisations to build the funder-provider relation. We are also working on building the capacity of the sector to be "fit for purpose" and provide services on commissioning model.

We have also reflected on the management fees we charge to services and activities. The Board have agreed that existing and new services, where possible, include provision for full cost recovery in initial estimates. Some of our services are on full cost recovery model and some are not. We are working on developing a model of full cost recovery model across the organisation and all provided services and projects to run on full –cost recovery model.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)****REPORT OF THE BOARD  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010  
(CONTINUED)****Statement of Board's Responsibilities**

The trustees (who are also directors of Thurrock CVS (Council for Voluntary Service) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explain in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of Information to Auditors**

So far as the committee members/directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

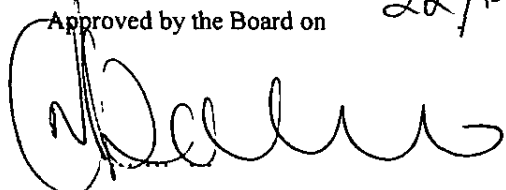
A resolution to re-appoint the auditors, Rowland Hall, will be proposed at the forthcoming AGM.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Approved by the Board on

22/11/10

and signed on its behalf by



**NEVILLE BALDWIN (DIRECTOR AND TRUSTEE)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

We have audited the financial statements of Thurrock C V S (Council for Voluntary Service) for the year ended 31<sup>st</sup> March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's members, as a body, in accordance with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Trustees and Auditors**

The trustees' (who are also the directors of Thurrock C V S (Council for Voluntary Service) for the purposes of company law) responsibilities for preparing the Report of the Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Board's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Report of the Board is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if information certain disclosures of trustees' remuneration specified by law are not made.

We read the Report of the Board and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion

- the financial statements give a true and fair view, of the state of the charity's affairs as at 31<sup>st</sup> March 2010, and of its incoming resources, and application of resources including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to Smaller Entities)
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Report of the Board is consistent with the financial statements.

44/54 Orsett Road,  
Grays, Essex

  
Mr R J Snoxall FCCA (Senior Statutory Auditor)  
For and on behalf of ROWLAND HALL Statutory Auditor  
Chartered Certified Accountants  
and Registered Auditors

22<sup>nd</sup> November 2010

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)****BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2010**

	<u>Note</u>	<u>At 31/3/10</u>	<u>At 31/3/09</u>
		£	£
<b>FIXED ASSETS</b>	7	1,728,290	1,851,030
<b>CURRENT ASSETS</b>			
Debtors	8	29,666	12,095
Cash at Bank and in Hand	9	90,280	91,820
		<u>119,946</u>	<u>103,915</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>6,969</u>	<u>11,681</u>
<b>NET CURRENT ASSETS</b>		<u>112,977</u>	<u>92,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,841,267</u>	<u>1,943,264</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>£1,841,267</u></u>	<u><u>£1,943,264</u></u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds			
Designated Funds		-	-
General Funds		<u>94,998</u>	<u>14,383</u>
		-	14,383
Restricted Funds		<u>1,746,269</u>	<u>1,928,881</u>
		<u><u>£1,841,267</u></u>	<u><u>£1,943,264</u></u>

These accounts have been prepared in accordance with the special provisions relating to small entities within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Board on  
and signed on its behalf by

*Diana E Hale*

**DIANA HALE (DIRECTOR AND TRUSTEE)**

22/11/10

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

	<u>Note</u>	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2010</u> <u>Total</u> £	<u>2009</u> <u>Total</u> £
<b>INCOMING RESOURCES</b>					
Income Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations Received		60	25	85	685
<i>Activities for Generating Funds</i>					
Internal Income		-	118,025	118,025	71,358
Primary Trading Income		-	-	-	-
Non-Primary Trading Income		-	369	369	379
Non Trading Income		-	76,657	76,657	72,030
Other		500	1,125	1,625	730
<i>Investment Income</i>	3	-	49	49	2,065
Income Resources from Charitable Activities					
Grants Received	2	270,547	109,506	380,053	331,516
<b>TOTAL INCOMING RESOURCES</b>		<b>271,107</b>	<b>305,756</b>	<b>576,863</b>	<b>478,763</b>
<b>RESOURCES EXPENDED</b>					
Costs of Generating Funds					
Fundraising	4	-	-	-	-
Charitable Activities					
Grants Payable	4	-	-	-	-
Other Costs of Activities in furtherance of the Charity's Objects	4	453,089	204,798	657,887	680,532
Governance	4	-	20,973	20,973	23,691
<b>TOTAL RESOURCES EXPENDED</b>		<b>453,089</b>	<b>225,771</b>	<b>678,860</b>	<b>704,223</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) FOR THE YEAR</b>					
Transfers between funds		(181,982) (630)	79,985 630	(101,997) -	(225,460) -
		<b>(182,612)</b>	<b>80,615</b>	<b>(101,997)</b>	<b>(225,460)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,928,881</b>	<b>14,383</b>	<b>1,943,264</b>	<b>2,168,724</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£1,746,269</b>	<b>£94,998</b>	<b>£1,841,267</b>	<b>£1,943,264</b>

The statement of financial activities includes all gains and losses recognised in the year

Movements in funds are disclosed in Note 12 to the financial statements

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**1 ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have also been prepared in accordance with the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**b) Income**

Grants received are accounted for in the period to which they relate.

Investment income and all other incoming resources are included when receivable.

**c) Resources**

- i) All expenditure is included on an accruals basis. The charity is not registered for VAT and accordingly expenditure is shown gross.
- ii) Grants payable are charged in the year in which the offer is conveyed to the recipient.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

**d) Fund Accounting**

- i) Restricted funds are grants that are made for specific purposes as laid down by the donor.
- ii) Unrestricted funds comprise income received or generated for charitable purposes but which may be spent at the discretion of the Board.
- iii) Designated funds are those unrestricted funds that have been earmarked by the Board for a specific but not legally binding purpose.

**e) Fixed Assets**

Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, having regard to the funding arrangements of the project where appropriate. The estimated useful lives of major classes of assets are:

Leasehold Land and Buildings	- 5% per annum on cost
Fixtures, Fittings and Equipment	- 25%/33 1/3% per annum on cost
Motor Vehicles	- 33 1/3% per annum on cost



**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**  
**(CONTINUED)**

**f) Staff and Pension Costs**

Staff costs and overhead expenses are allocated in the Statement of Financial Activities on the basis of time spent on those activities. Superannuation costs are accounted for in the period to which they relate.

The charity operates a defined contribution scheme, the assets of which are held separately from those of the charity. Pension costs are charged to the SOFA in the period to which they relate.

**g) Operating Leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**2 GRANT INCOME**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2010</u> <u>Total</u>	<u>2009</u> <u>Total</u>
<b>Sector Support and Representation and Services/Governance</b>				
Thurrock Council CVS Core Grant	-	72,317	72,317	54,238
SW Essex PCT CVS Core Grant	-	33,000	33,000	11,000
Others	-	4,189	4,189	5,250
			<u>109,506</u>	<u>70,488</u>
<b>Volunteer Support and Development</b>				
Thurrock Council VC Core Grant	28,304	-	28,304	109,480
			<u>28,304</u>	<u>109,480</u>
<b>Older People Support</b>				
Thurrock Council OPS Support	30,579	-	30,579	32,577
Thurrock Thames Gateway OPS Support	1,000	-	1,000	2,511
Arts Council Society OPS Support	-	-	-	2,160
Thurrock Council VIA Grant	37,988	-	37,988	32,500
Thurrock Community Chest OPS Support	-	-	-	300
			<u>69,567</u>	<u>70,048</u>
<b>Take Part</b>				
Thurrock Council Take Part Support	47,876	-	47,876	-
			<u>47,876</u>	<u>-</u>
<b>Other Activities</b>				
Thurrock Council Community Empowerment Network	40,000	-	40,000	60,000
CWDC Workforce Strategy	84,800	-	84,800	21,500
Thurrock LSP 50+ Income Maximisation and Inclusion	-	-	-	-
	<u>£270,547</u>	<u>£109,506</u>	<u>£380,053</u>	<u>£331,516</u>

**3 INVESTMENT INCOME AND INTEREST**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2010</u> <u>Total</u>	<u>2009</u> <u>Total</u>
Core Services - Bank and Building Society Interest	-	49	49	2,065
	<u>£-</u>	<u>£49</u>	<u>£49</u>	<u>£2,065</u>

**4 COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

See separate chart on page 18

**THURROCK C.V.S. (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**4. TOTAL RESOURCES EXPENDED**

	Basis of Allocation	Sector Support and Representation	Volunteering Support and Development	Resource Centre	Older Person Support	Take Part	Community Training	Other Activities	SUB TOTAL	Governance	2010 Total	2009 Total
<b>Costs Directly Allocated to Activities</b>												
Project Staff Costs	Direct	-	29,973	47,858	54,823	11,508	-	62,492	206,654	-	£206,654	£157,630
Self Employed/Subcontract Staff	Direct	3,919	5,081	-	6,149	-	-	7,605	22,754	-	£22,754	£96,943
Premises Costs (projects)	Direct	-	764	18,054	1,616	2,988	-	2,976	26,398	-	£26,398	£14,882
Motor Expenses	Direct	-	-	-	3,016	-	-	-	3,016	-	£3,016	£3,432
Staff Expenses	Direct	-	56	831	121	761	-	1,036	2,805	-	£2,805	£8,978
Volunteer Expenses	Direct	-	793	-	1,831	-	-	-	2,624	-	£2,624	£3,963
Service User Expenses	Direct	-	-	469	-	104	-	1,066	1,639	-	£1,639	£870
Print, Postage, Stationery, Phone	Direct	-	377	1,839	868	1,569	-	697	5,350	-	£5,350	£15,278
Professional Fees	Direct	-	1,035	2,713	2,070	-	-	2,840	8,658	-	£8,658	£11,206
Management Fees	Direct	-	21,950	-	35,747	17,399	-	39,902	114,998	-	£114,998	£68,426
Equipment Hire and Rental	Direct	-	106	106	106	106	-	212	636	-	£636	£-
Maintenance (projects)	Direct	-	53	10,924	521	-	-	137	11,635	-	£11,635	£15,711
Depreciation (projects)	Direct	-	-	120,650	454	-	-	379	121,483	-	£121,483	£129,942
Bad Debts and Write-offs (projects)	Direct	-	-	-	-	-	-	-	-	-	£-	£1,486
General Expenses	Direct	-	485	3,076	3,202	3,283	-	1,215	11,261	-	£11,261	£3,164
Training Scheme	Direct	(231)	-	-	-	3,558	-	1,244	4,571	-	£4,571	£16,291
<b>Total Activity Costs</b>		<b>£3,688</b>	<b>£60,673</b>	<b>£206,520</b>	<b>£110,524</b>	<b>£41,276</b>	<b>£-</b>	<b>£121,801</b>	<b>£544,482</b>	<b>£-</b>	<b>£544,482</b>	<b>£548,202</b>
<b>Support Costs Allocated to Activities</b>												
Support Staff	Time Analysis	21,346	7,115	14,231	14,231	3,558	-	24,903	85,384	17,077	£102,461	£112,442
Support Rent, Rates, Insurance	Direct	2,115	705	1,410	1,410	353	-	2,468	8,461	-	£8,461	£13,820
Staff Expenses	Time Analysis	793	264	529	529	132	-	925	3,172	634	£3,806	£5,012
Volunteer Expenses	Time Analysis	3	1	2	2	1	-	4	13	3	£16	£4
Trustee Expenses	Direct	23	8	15	15	4	-	26	91	-	£91	£10
Service User Expenses	Time Analysis	192	64	128	128	32	-	224	768	154	£922	£461
Print, Postage, Stationery, Phone	Time Analysis	2,319	773	1,546	1,546	387	-	2,706	9,277	1,856	£11,133	£8,803
Professional Fees	Time Analysis	216	72	144	144	36	-	251	863	173	£1,036	£3,024
Maintenance	Time Analysis	93	31	62	62	16	-	109	373	75	£448	£2,861
Equipment Hire and Rental	Time Analysis	381	127	254	254	64	-	445	1,525	305	£1,830	£917
Bank Charges	Time Analysis	61	20	41	41	10	-	71	244	49	£293	£384
Depreciation	Time Analysis	284	95	189	189	47	-	331	1,135	227	£1,362	£2,592
Bad Debts and Write offs	Time Analysis	-	-	-	-	-	-	-	-	-	£-	£2,799
General Expenses	Time Analysis	526	175	350	350	88	-	610	2,099	420	£2,519	£2,892
<b>Total Support Costs</b>		<b>£28,352</b>	<b>£9,450</b>	<b>£18,901</b>	<b>£18,901</b>	<b>£4,728</b>	<b>£-</b>	<b>£33,073</b>	<b>£113,405</b>	<b>£20,973</b>	<b>£134,378</b>	<b>£156,021</b>
<b>TOTAL</b>		<b>£32,040</b>	<b>£70,123</b>	<b>£225,421</b>	<b>£129,425</b>	<b>£46,004</b>	<b>£-</b>	<b>£154,874</b>	<b>£657,887</b>	<b>£20,973</b>	<b>£678,860</b>	<b>£704,223</b>

These notes form part of the financial statements

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**5 STAFF COSTS**

	<u>2010</u>	<u>2009</u>
Salaries and Wages	271,713	236,317
Social Security Costs	26,041	23,269
Pension Costs	11,361	10,486
	<u>£309,115</u>	<u>£270,072</u>
Average Number of Employees during the period	<u>12</u>	<u>12</u>

There were no employees who received remuneration in excess of £60,000

The trustees received no remuneration and were reimbursed for expenses during the year totalling £17 (2009 £12)

**6 AUDIT FEES**

	<u>2010</u>	<u>2009</u>
Audit Fees	3,275	3,200
Other Services including Accountancy	3,970	4,614
	<u>£7,245</u>	<u>£7,814</u>

**7 FIXED ASSETS**

	<u>Long Leasehold Land &amp; Buildings</u>	<u>Fixtures Fittings &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>COST</b>				
As at 1/4/09	2,294,723	77,681	13,722	2,386,126
Additions	-	106	-	106
Disposals	-	-	-	-
As at 31/3/10	<u>£2,294,723</u>	<u>£77,787</u>	<u>£13,722</u>	<u>£2,386,232</u>
<b>DEPRECIATION</b>				
As at 1/4/09	454,761	69,476	10,859	535,096
Charge for period	114,736	5,247	2,863	122,846
Eliminated on disposal	-	-	-	-
As at 31/3/10	<u>£569,497</u>	<u>£74,723</u>	<u>£13,722</u>	<u>£657,942</u>
<b>NET BOOK VALUE 31/03/10</b>	<u>£1,725,226</u>	<u>£3,064</u>	<u>£-</u>	<u>£1,728,290</u>
<b>NET BOOK VALUE 31/03/09</b>	<u>£1,839,962</u>	<u>£8,205</u>	<u>£2,863</u>	<u>£1,851,030</u>

As at 31<sup>st</sup> March 2010 the net book value of assets relating to restricted funds amounted to £1,726,370 (2009 £1,845,911)

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010****8 DEBTORS**

	<u>2010</u>	<u>2009</u>
Trade Debtors	1,666	67
Other Debtors (including grants receivable)	28,000	12,028
	<u>£29,666</u>	<u>£12,095</u>

**9 CASH AT BANK AND IN HAND**

Bank Account	89,995	91,420
Cash	285	400
	<u>£90,280</u>	<u>£91,820</u>

**10 CREDITORS: Amounts due within one year**

Trade Creditors	-	5,784
Sundry Creditors and Accruals	6,969	5,755
Taxation and Social Security	-	142
	<u>£6,969</u>	<u>£11,681</u>

**11 PENSION COSTS**

The charity operates a defined contribution stakeholder pension scheme and also contributes to suitable personal pension schemes of employees. Contributions are charged to the SOFA in the period to which they relate. The charge for the year was £11,361 (2009 £10,486)

These notes form part of the financial statements

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010****12 RECONCILIATION OF FUNDS**

	<u>Brought Forward</u>	<u>Income &amp; Interest Received</u>	<u>Expenses</u>	<u>Transfers Between Funds</u>	<u>Carried Forward</u>
<b>Restricted Funds</b>					
<u>Thurrock CVS Core Operations</u>	630	-	-	(630)	-
<u>Volunteer Centre</u>					
General Funds	32,369	28,304	(60,673)	-	-
<u>Resource Centre</u>					
Capital Funds	1,844,984	-	(118,815)	-	1,726,169
<u>Volunteers in Action</u>	-	38,013	(38,013)	-	-
<u>Older Persons Scheme</u>	23,553	31,614	(55,167)	-	-
<u>Take Part</u>	-	48,376	(41,276)	-	7,100
<u>Other</u>					
Community Empowerment Network	10,000	40,000	(47,000)	-	3,000
CWDC	-	84,800	(74,800)	-	10,000
50+ Income Maximisation and Inclusion	17,345	-	(17,345)	-	-
<b>Total Restricted Funds</b>	<b>£1,928,881</b>	<b>£271,107</b>	<b>(£453,089)</b>	<b>(£630)</b>	<b>£1,746,269</b>
<b>Unrestricted Funds:</b>					
<u>Thurrock CVS Core Operations</u>					
General Funds	14,383	305,756	(225,771)	630	94,998
<b>Total Unrestricted Funds</b>	<b>£14,383</b>	<b>£305,756</b>	<b>(£225,771)</b>	<b>£630</b>	<b>£94,998</b>
<b>Total Funds</b>	<b>£1,943,264</b>	<b>£576,863</b>	<b>(£678,860)</b>	<b>£-</b>	<b>£1,841,267</b>

These notes form part of the financial statements

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**12 RECONCILIATION OF FUNDS (continued)**

**Volunteer Centre**

**Purpose** This project seeks to introduce potential volunteers to organisations in Thurrock who require the assistance of volunteers. It promotes volunteering directly and keeps records of volunteer opportunities in Thurrock. The project also organises volunteer teams for "one-off" events in Thurrock.

**Funds** The funds are received from Thurrock Council. We are in a three year service level agreement with Thurrock Council to organise this service.

**Restrictions** The Fund is restricted to use in the support of volunteering in Thurrock.

**Volunteers in Action**

**Purpose** This project aims to protect and benefit older and vulnerable people in Thurrock, making it possible for people to stay in their own properties. This project undertakes safety-related small gardening and DIY tasks for those not covered as Thurrock Council tenants by council services. The project also provides training, support and work experience for the volunteers.

**Funds** In 2008/09 this project was heavily supported by Core funds while new grant funding for this project was secured. In 2009/10 this project became self sufficient due to additional fund raising.

**Restrictions** The grant funding is restricted to use within this project in Thurrock. Donations received in 2009/10 are considered to be restricted for the purpose of supporting this fund as publicity for the project relates only to the VIA activities rather than the charity's activities in general.

**Resource Centre**

**Purpose:** This project provides high quality office, meeting and training accommodation for voluntary and community groups in Thurrock. The building provides safe and accessible facilities for permanent, ad hoc and community users.

**Funds** The construction of the building in 2004 and 2005 was funded by grants from a number of organisations including Thurrock Council and Thames Gateway.

**Restrictions** These funds are not available to be spent and are being written down as depreciation is charged against the building.

**Older Persons Development Scheme**

**Purpose** The project supports older people's groups in Thurrock.

**Funds** Project funds are the result of grant support from Thurrock Council.

**Restrictions** Funds are restricted to the purpose of providing support to older people's groups in Thurrock, together with other activities undertaken on behalf of Thurrock Council for the support of older people.

**Take Part**

**Purpose** The Take Part Pathfinder project is a government funded scheme to encourage local people to take part in a variety of voluntary, community and democratic roles. This scheme also enables people to take part through providing training opportunities and support to place people in a variety of opportunities.

**Funds** The project is supported through Take-part initiative managed by Thurrock Council.

**Restrictions** Funds are restricted to the delivery of work relating to delivering take part activities in Thurrock.

**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**12 RECONCILIATION OF FUNDS (continued)**

**Thurrock Community Empowerment Network**

**Purpose:** CEN has been funded by the Thurrock LSP to enable voluntary, community, faith and resident groups in Thurrock to get involved as full and equal partners and to enable them to influence public policy and decisions

**Funds:** The project was funded by Thurrock LSP

**Restrictions:** The funds are restricted to

- 1) raise awareness and commitment amongst community leaders within Thurrock of priority needs and issues, and particularly around community cohesion,
- 2) build awareness and knowledge and existing networks and how to influence public sector infrastructure, particularly by groups not normally engaged in consultation and committees,
- 3) build the knowledge, skills and capacity of both residents and staff within Thurrock's voluntary, community and faith sectors

The project carries forward £3,000 This project, in its present format will end in May 2010 This project will discontinue as according to new government policy LAA reward money to the local authority has been reduced So far there are no committed funds towards this initiative CVS can apply for

**Children Work Force Development Council**

**Purpose** The main purpose of this service is to provide workforce development activities and support to staff working with children and young people

**Funds:** The project is supported through a CWDC scheme and the project runs in co-operation with Thurrock Council

**Restrictions:** Funds are restricted to workforce development for children and younger people in Thurrock

This project carries forward £10,000 and will cease in June 2010 The new strategic plan for CWDC has not been finalised yet There is a strong possibility that this project will continue sometime in future

**50+ Income Maximisation and Inclusion Worker**

**Purpose** The main purpose of this service is to increase uptake of pension credit in Thurrock and to provide advice and support to older people who might be entitled to Pension Credit

**Funds** The project is supported through LPSA grant from Shaping Thurrock Partnership Board (Thurrock LSP)

**Restrictions** Funds are restricted to the delivery of work relating to increase uptake of Pension Credit in Thurrock

**Thurrock CVS Core Operations**

CVS Core is not funded on full-cost recovery The management costs from other departments are transferred into Core From time to time Core staffs deliver on departmental targets, which enable more income to be transferred into Core

Thurrock CVS manages the beehive as a social enterprise, which means any funds generated from renting out rooms and halls, or charges received from the 9 based organisations will be used to further enhance the aims and objectives of the charity. This income is unrestricted so additional funds are transferred into core



**THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Restricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>General</u> <u>Funds</u>	<u>2010</u> <u>Total</u>	<u>2009</u> <u>Total</u>
Tangible Fixed Assets	1,726,370	-	1,920	1,728,290	1,851,030
Current Assets	19,899	-	100,047	119,946	103,915
Current Liabilities	-	-	(6,969)	(6,969)	(11,681)
Long Term Liabilities	-	-	-	-	-
	<u>£1,746,269</u>	<u>£-</u>	<u>£94,998</u>	<u>£1,841,267</u>	<u>£1,943,264</u>

**14 RESERVES**

	<u>2010</u>	<u>2009</u>
Retained Reserves Brought Forward	1,943,264	2,168,724
(Deficit) for year	(101,997)	(225,460)
Retained Reserves Carried Forward	<u>£1,841,267</u>	<u>£1,943,264</u>

**15 COMMITMENTS**

At the 31<sup>st</sup> March 2010 the charity was committed to making the following payments under non-cancellable operating leases in the year to 31<sup>st</sup> March 2011 -

	<u>Plant &amp; Machinery</u> <u>2010</u>	<u>2009</u>
Operating leases which expire -		
In less than one year	-	-
In two to five years	6,125	2,038
Over five years	-	-
	<u>£6,125</u>	<u>£2,038</u>

These notes form part of the financial statements