

TIBO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

(Amended 19 December 2014)

Prepared by:
KBC Accounting Ltd.
Accountants
17 Vicarage Road
Bletchley
Milton Keynes
MK2 2EZ

WEDNESDAY



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TIBO LIMITED**ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2013**

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TIBO LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2013**

	Notes	2013	2012
Fixed assets			
Tangible assets	2	31498	31714
Investments		0	0
Current assets			
Stock		518096	285383
Debtors		1582166	635784
Cash at bank and in hand		<u>285542</u>	<u>444249</u>
		2385804	1365416
Creditors: amounts falling due within one year		<u>(1237780)</u>	<u>(642789)</u>
Net current assets/liabilities		<u>1148024</u>	<u>722627</u>
Total assets less current liabilities		1179522	754341
Creditors: amounts falling Due after more than one year	3	<u>(99127)</u>	<u>(8435)</u>
Net assets		<u>£ 1080395</u>	<u>£ 745906</u>
Capital and reserves			
Called up share capital	4	1000	1000
Profit and loss account		<u>1079395</u>	<u>744906</u>
Shareholders' funds		<u>£ 1080395</u>	<u>£ 745906</u>

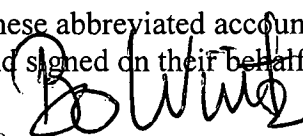
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on.....
and signed on their behalf by:


.....
Bo Wurtz – Director

Company Registration Number 0711 2984

The notes on pages 3 to 4 form part of these financial statements

TIBO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at the lower end of cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the lower of the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25 %	straight line
Office equipment	25 %	straight line
Plant and Machinery	25 %	straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transactions. Exchange differences are taken into account in arriving at the operating profit.

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

TIBO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
FOR THE YEAR ENDED 31ST DECEMBER 2013

2. Tangible fixed assets

	Total
<u>Cost</u>	
As at 1 January 2013	51531
Additions	10284
Disposals	<u>(0)</u>
At 31 December 2013	61815
<u>Depreciation</u>	
At 1 January 2013	19817
Charge for the period	10500
Disposals	<u>(0)</u>
At 31 December 2013	30317
<u>Net book value</u>	
At 1 January 2013	31714
At 31 December 2013	31498

3. Creditors: amounts falling due within one year

	2013	2012
Trade creditors	421296	330382
Trade finance	784450	171652
Corporation tax	2625	67412
Other creditors	1930	2884
Other taxation and social security	25979	68959
Accruals	<u>1500</u>	<u>1500</u>
	1237780	642789

4. Called up share capital

	<u>2013</u>	<u>2012</u>
<u>Authorised:</u>		
Ordinary shares of £1 each	1000	1000
<u>Issued:</u>		
Ordinary shares of £1 each	1000	1000


TIBO LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTORS OF TIBO LIMITED****FOR THE YEAR ENDED 31ST DECEMBER 2013**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt for the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



KBC Accounting Ltd.
Accountants
17 Vicarage Road
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Milton Keynes
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TIBO LIMITED**CLIENT'S CERTIFICATE OF APPROVAL**

We certify that to the best of our knowledge and belief the accounting records produced, together with the information and explanations given to KBC Accounting Ltd., constitute a true and correct record of all transactions of business for the year ended 31st December 2013 and that the attached accounts have our approval.

Date _____

A handwritten signature in black ink, appearing to read 'Bo Wurtz', written over a horizontal line.

Mr. Bo Wurtz - Director