

COMPANY NUMBER 10978071

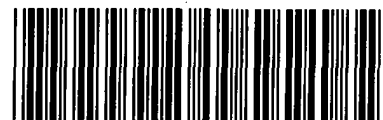
CJ NICHOLLS LIMITED

ANNUAL REPORT

1 OCTOBER 2018 TO 30 SEPTEMBER 2019

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Company Information

Company number	10978071
Registered office	Apartment 106 12 Arundel Street Manchester Greater Manchester M15 4JP United Kingdom
Directors	CJ Nicholls

Statement of Financial Position
as at 30 September 2019

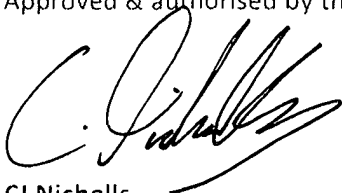
	<i>Notes</i>	2019 £	2019 £	2018 £	2018 £
Non-current assets:					
Tangibles	2		844		1,125
Current assets:					
Receivables	3	6,200		3,000	
Cash & equivalents		4,617		7,030	
Total current assets		10,817		10,030	
Total assets			11,661		11,155
Current liabilities	4	(9,372)	(9,372)	(10,241)	(10,241)
Net current assets / (liabilities)		1,445		(211)	
Total assets less current liabilities			2,289		914
Provisions for liabilities	5		(160)		(214)
Net assets			2,129		700
Capital & reserves:					
Share capital	6		1		1
Accumulated profit			2,128		699
Shareholders' equity			2,129		700

Approval of the Financial Statements by the Board

In approving the financial statements, the Board confirm that:

- i] for the year ended 30 September 2019 [the reporting year] CJ Nicholls Limited [the Company] was entitled to exemption from audit under Section 477 of the Companies Act 2006 [CA 2006];
- ii] the Shareholders have not required the Company to obtain an audit of its financial statements for the reporting year in accordance with Section 476 of CA 2006;
- iii] the Board acknowledge their responsibilities for complying with the requirements of CA 2006 with respect to accounting records & the preparation of financial statements;
- iv] the financial statements have been prepared & delivered in accordance with the provisions applicable to companies subject to the small companies' regime; &
- v] the Board have elected not to file copies of their report & the statement of profit or loss for the reporting year with the Registrar of Companies.

Approved & authorised by the Board for issue & signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C. Nicholls', written over a horizontal line.

CJ Nicholls

Director

11 January 2020

Notes to the Financial Statements**1] Accounting policies****i] General information**

CJ Nicholls Limited [the Company] is a private limited company which is incorporated in England & Wales, UK. The financial statements present information about the Company as an individual entity.

The financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard Applicable in the UK & RoI [FRS 102] & the requirements of the Companies Act 2006 [CA 2006].

The financial statements are prepared in UK Sterling [GBP] which is the functional currency of the Company. Monetary amounts in the financial statements are rounded to the nearest £ GBP.

ii] Revenue

Revenue is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business & is shown net of any VAT & any other sales related taxes. The fair value of consideration takes into account any trade discounts, settlement discounts & volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred & costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

iii] Tangible non-current assets

Tangible non-current assets are initially measured at cost & subsequently measured at cost or valuation, net of depreciation & any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives on the following basis:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on any disposal of an asset is determined as the difference between the sale proceeds & the carrying value of the asset, & is credited or charged to profit or loss.

iv] Cash & equivalents

Cash & equivalents are basic financial assets & include any cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less & bank overdrafts. Any bank overdrafts are shown within borrowings in current liabilities.

Notes to the Financial Statements

v] Financial & equity instruments

Financial assets include receivables & cash & equivalents. Financial assets are initially measured at transaction price including transaction costs before being subsequently carried at amortised cost & assessed for impairment at each reporting year end date. Financial assets are derecognised only when the contractual rights to cash flows from the asset expire or are settled.

Financial liabilities including payables are initially recognised at transaction price & subsequently measured at amortised cost. Financial liabilities are derecognised only when the contractual obligations expire or are discharged or cancelled.

Equity instruments are contracts that evidence a residual interest in the assets of the Company after deducting all of its liabilities. The ordinary share capital of the Company is classified as equity. Any dividends payable on ordinary shares are recognised as liabilities once they are no longer at the discretion of the Company. The Company has a single class of ordinary shares. There are no restrictions placed on these ordinary shares.

vi] Taxation

The tax charge represents the sum of the tax currently payable & deferred tax.

The tax currently payable is based on taxable profit for the reporting year. Taxable profit differs from profit before taxation as reported in the statement of profit or loss because the former excludes items of income & expenditure that are taxable or deductible in other years & it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting year end date.

Deferred tax liabilities are generally recognised for all timing differences & any deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets & liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets & liabilities in a transaction that affects neither taxable profit nor accounting profit.

The carrying amounts of any deferred tax assets are reviewed at each reporting year end date & reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of each asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset is realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets & liabilities are offset when the company has a legally enforceable right to offset current tax assets & liabilities & the deferred tax assets & liabilities relate to taxes levied by the same tax authority.

Notes to the Financial Statements

vii] Employee benefits

The costs of short-term employee benefits are recognised as a liability & an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets. The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received. Any termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2] Tangible non-current assets	Total £
Cost:	
Opening cost	1,500
Closing cost	1,500
less Depreciation:	
Opening depreciation	(375)
Depreciation charge for the year	(281)
Closing depreciation	(656)
Carrying value:	
Opening carrying value	1,125
Closing carrying value	844

3] Current receivables	2019 £	2018 £
Trade receivables	6,200	3,000

4] Current liabilities	2019 £	2018 £
Trade payables	88	75
Taxation & social security	3,907	3,234
Other payables	5,377	6,932
Total current liabilities	9,372	10,241

Notes to the Financial Statements

5] Provisions for liabilities

2019	2018
£	£

Deferred tax liabilities

160	214
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6] Share capital

2019	2018
£	£

Issued & fully paid:

1 ordinary share of £1

1	1
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