

REGISTERED COMPANY NUMBER: NI040688 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103375

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2020
for
TIDES Training and Consultancy
(A Company Limited by Guarantee)

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

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TIDES Training and Consultancy

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TIDES Training and Consultancy

Report of the Trustees for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of TIDES is to design and deliver programmes and mediation processes to empower people with practical skills to: deal with the challenges of everyday life, address the legacy of political violence and engage with a more globalised society. The trustees confirm they have referred to the Charity Commissions general guidance on public benefit while reviewing TIDES aims and objectives and in planning future activity and grant making for the year ahead.

TIDES carry out these objectives by delivering:

- " Capacity Building training and activities "
- " Diversity and Good Relations training "
- " Conflict-sensitive planning and strategic development, i.e. identifying potential conflicts and setting in place mechanisms to deal with them "
- " Mediation Assessment, design and delivery "
- " Restorative approaches and practice "
- " Monitoring & Evaluation (among key evaluation skills, TIDES staff administer the Rikter® Scale tool) "
- " Conflict Audit "
- " Organisational Management "
- " Tailored Conflict Management training "
- " Advice on conflict-related issues "
- " Mentoring and Conflict Coaching "

Everything TIDES do is based on their value system, Transformation of attitudes, contexts and relationships, Recognition of mutual Interdependence, Positive engagement with Diversity, the building of an Equitable and just society framed by Sustainable structures at both a social and ecological level.

TIDES Training and Consultancy

Report of the Trustees for the Year Ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Chair's Report

With sustained support from the Community Relations Council alongside investments from other funding stakeholders and partners, we have continued to deliver high-quality, regional services to a range of organisations and community interest groups. TIDES service delivery continues to reflect core values and provide enabling experience that builds self-esteem to influences service recipients' confidence in everyday life. Revisions to core and project staffing structure during the year has enhanced our credibility and our reputation regionally across Northern Ireland and the Border Counties.

TIDES continue to work towards the development of a new strategy aiming to extend our reach and to maximise impact, ensuring that all aspects of programme implementation effects measurable progress to organisational goals and for the people we seek to support.

Regular monitoring of service delivery informs programme developments to ensure organisational sustainability which will continue to support people facing multiple challenges related to exclusion. We continue to work closely with partners including statutory bodies keen to develop a greater understanding of peacebuilding and support individuals and communities through a conflict transformation journey.

Internal development strategies reflect TIDES core values, to uphold and maintain quality standards that meet all levels of statutory obligations and voluntary codes of best practice including retaining the Investors in People standard.

TIDES staff work tirelessly to secure funds to support TIDES work in an increasingly difficult landscape for fundraising. We consistently meet the many challenges to maintain the income required to sustain programme delivery and develop new initiatives.

In the next financial period TIDES will begin to implement an exit strategy from outgoing Peace IV programmes aiming to retain the skills and experience of the delivery teams. We recognise our staff are at the heart of everything we do and are valued as the key asset in reflecting organisation's reputation.

Activity Overview in 2019 - 2020

Programme activities during the last twelve-month period, reflect challenge and change across the community sector.

TIDES continued the delivery of a range of project based activities across the Armagh, Banbridge and Craigavon District Council including training, facilitation, dealing with contentious issues and mediation services. Alongside the work undertaken for our Peace Project commitments. Which has been successful with significant opportunities to support community dialogues within disengaged and hard to reach communities, exploring cultural identity, developing local and BME community champions working towards community integration solutions, whilst mitigating contentious issues such as bonfires and parades across several council areas.

TIDES continue to share best practice, skills, knowledge and expertise in engaging communities and creating systemic processes for problem solving.

We have sustained delivery of the Mediation service contract with Northern Ireland Housing Executive in partnership with Mediation NI. This work has been augmented with additional mediation services for and on behalf of other Housing Associations and businesses. TIDES remain the largest mediation provider in Northern Ireland. Increasing our private sector clients and offering mediation volunteering opportunities during the last year.

TIDES Training and Consultancy

Report of the Trustees for the Year Ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Forging Business Partners

In this financial year, we have retained good working relationships with key strategic partnerships including Bytes Project, Bryson Intercultural, Extern, South West College, Donegal Youth Services, NIFHA, Clanmill, Choice, Apex, Radius Housing Associations to support the development and delivery of Peace and Reconciliation programmes for Peace IV.

At the end of this financial period, as a response to the Covid Public Health Crisis, key aspects of programme delivery moved online, alongside alternative ways to engage with Project participants. This work has sustained the core charitable work of TIDES at a time when community support requirements across N Ireland had escalated. Moving forward TIDES hope to build on this blended learning approach to online and public facing service delivery.

Strengthening governance

Looking to the future, it is vital for TIDES sustainability that we develop fundraising capabilities within the ethos of our organisation. Ensuring our charity remit is informed by the voices and experience of people with whom we work. To devise training resources, assess grant applications or delivering education to people affected by conflict. Including exploring new business opportunities that will help augment resources for charitable work.

STRATEGIC REPORT

Achievement and performance

Strategic development

TIDES commitment to a cycle of strategic development relies on the support and commitment of our skilled workforce. Processes are in place to invest time and resources across initiatives targeting improved performance, cost reduction, and a more active management of our projects.

TIDES extend gratitude to all our volunteers, staff, fellow board members and funding partners who have helped make this past year a success. Moving forward to 2020.21 we are optimistic and will continue to rely on your commitment and support of all key stakeholders as we focus on achieving even more.

To learn more about our work visit our website on www.tidestraining.org.

Financial review

Reserves policy

Tides Training and Consultancy seeks to comply with Best Practice in managing the finances of the charity and as outlined in the Reserves policy should hold adequate reserves to cover up to six months full running costs of the charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three- and six-months expenditure.

The Board Members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is continually being reviewed and we work towards this throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TIDES Training and Consultancy

Report of the Trustees for the Year Ended 31 March 2020

TIDES Training and Consultancy is a company limited by guarantee governed by its Memorandum and Articles of Association with Charitable Status. It is committed to helping build the community infrastructure necessary to sustain a lasting and equitable peace in situations which experienced violent conflict.

Appointment of Trustees as set out in the Articles of Association No more than eleven and no less than four people (including Co-opted Trustees).

Organisational structure

The board of trustees agree core strategy and key areas of activity. The day to day operations of the charitable company is delegated to CEO Liza Wilkinson. The Board of Trustees were scheduled to meet quarterly during this twelve-month period and senior management sub-committee met regularly covering strategic and organisational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI040688 (Northern Ireland)

Registered Charity number

103375

Registered office

Duncairn Complex
Duncairn Avenue
Belfast
Co. Antrim
BT14 6BP

Trustees

Mr David Gaston Retired Solicitor (resigned 1.6.19)
Mr John Thomas Hart Retired Bank Manager
Mr Joe O'Donnell Strategic Director Bip
Mr Sean Matthew Pettis Training Officer
Mr William Eric Rainey Retired Director-Duke Of Edinburgh Award (resigned 25.11.19)
Ms Joanne Louise Stuart Business Consultant (resigned 31.3.20)
Ms Gillian Ruth Hamilton (appointed 14.8.20)

Company Secretary

Mr Sean Matthew Pettis

Auditors

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bankers

Santander
Bridle Road
Bootle
BT14 6BP

TIDES Training and Consultancy

Report of the Trustees for the Year Ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Liza Wilkinson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of TIDES Training and Consultancy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

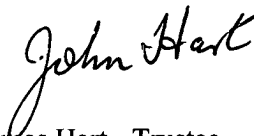
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McCleary & Company Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 December 2020 and signed on the board's behalf by:



Mr John Thomas Hart - Trustee

Report of the Independent Auditors to the Trustees and Members of TIDES Training and Consultancy

Opinion

We have audited the financial statements of TIDES Training and Consultancy (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of TIDES Training and Consultancy

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
TIDES Training and Consultancy**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John McCleary (Senior Statutory Auditor)
for and on behalf of McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

14 December 2020

TIDES Training and Consultancy

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,553	397,395	428,948	486,795
Other trading activities	3	90,238	-	90,238	74,786
Investment income	4	<u>397</u>	<u>-</u>	<u>397</u>	<u>256</u>
Total		122,188	397,395	519,583	561,837
EXPENDITURE ON					
Charitable activities	5				
Direct costs		70,030	383,926	453,956	450,939
Support costs		<u>22,331</u>	<u>4,265</u>	<u>26,596</u>	<u>26,785</u>
Total		92,361	388,191	480,552	477,724
NET INCOME		29,827	9,204	39,031	84,113
Transfers between funds	16	<u>16,271</u>	<u>(16,271)</u>	<u>-</u>	<u>-</u>
Net movement in funds		46,098	(7,067)	39,031	84,113
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>242,641</u>	<u>40,234</u>	<u>282,875</u>	<u>198,762</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>288,739</u></u>	<u><u>33,167</u></u>	<u><u>321,906</u></u>	<u><u>282,875</u></u>

The notes form part of these financial statements

TIDES Training and Consultancy

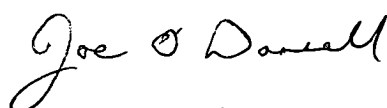
Statement of Financial Position 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	88
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1	-	1	89
CURRENT ASSETS					
Debtors	13	303,034	275,185	578,219	351,964
Cash at bank and in hand		<u>7,508</u>	<u>138,025</u>	<u>145,533</u>	<u>316,850</u>
		310,542	413,210	723,752	668,814
CREDITORS					
Amounts falling due within one year	14	(21,804)	(380,043)	(401,847)	(386,028)
NET CURRENT ASSETS		<u>288,738</u>	<u>33,167</u>	<u>321,905</u>	<u>282,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>288,739</u>	<u>33,167</u>	<u>321,906</u>	<u>282,875</u>
NET ASSETS/(LIABILITIES)		<u>288,739</u>	<u>33,167</u>	<u>321,906</u>	<u>282,875</u>
FUNDS	16				
Unrestricted funds				288,739	242,641
Restricted funds				<u>33,167</u>	<u>40,234</u>
TOTAL FUNDS				<u>321,906</u>	<u>282,875</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2020 and were signed on its behalf by:



Mr John Thomas Hart - Trustee



Mr Joe O'Donnell - Trustee

The notes form part of these financial statements

TIDES Training and Consultancy

**Statement of Cash Flows
for the Year Ended 31 March 2020**

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,116)</u>	<u>26,929</u>
Net cash (used in)/provided by operating activities		<u>(3,116)</u>	<u>26,929</u>
Cash flows from investing activities			
Interest received		<u>397</u>	<u>256</u>
Net cash provided by investing activities		<u>397</u>	<u>256</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(2,719)	27,185
Cash and cash equivalents at the beginning of the reporting period	2	<u>148,252</u>	<u>121,067</u>
Cash and cash equivalents at the end of the reporting period	2	<u>145,533</u>	<u>148,252</u>

The notes form part of these financial statements

TIDES Training and Consultancy

**Notes to the Statement of Cash Flows
for the Year Ended 31 March 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	39,031	84,113
Adjustments for:		
Depreciation charges	88	150
Interest received	(397)	(256)
Increase in debtors	(226,255)	(189,487)
Increase in creditors	<u>184,417</u>	<u>132,409</u>
Net cash (used in)/provided by operations	<u>(3,116)</u>	<u>26,929</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.20 £	31.3.19 £
Cash in hand	170	170
Notice deposits (less than 3 months)	145,363	316,680
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(168,598)</u>
Total cash and cash equivalents	<u>145,533</u>	<u>148,252</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	316,850	(171,317)	145,533
Bank overdraft	<u>(168,598)</u>	<u>168,598</u>	<u>-</u>
	<u>148,252</u>	<u>(2,719)</u>	<u>145,533</u>
Total	<u>148,252</u>	<u>(2,719)</u>	<u>145,533</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Grants	<u>428,948</u>	<u>486,795</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Community Relations Council	56,012	54,438
Housing Association Integrated Projects (EU Funding Peace IV)	28,175	36,057
South West College (EU Funding Peace IV)	67,424	81,979
Dare (EU Funding Peace IV)	108,249	94,742
Northern Ireland Housing Executive	26,220	11,606
Armagh Banbridge & Craigavon Council	5,335	45,471
Antrim & Newtownabbey PCSP	-	23,691
Newry Mourne & Down Council	-	564
Shankill Womens Centre	-	6,044
Department of Foreign Affairs	18,207	11,648
Small Grants	-	16,712
Bytes (EU Funding Peace IV)	88,403	87,006
Extern (EU Funding Peace IV)	<u>30,923</u>	<u>16,837</u>
	<u>428,948</u>	<u>486,795</u>

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fees and supplies	<u>90,238</u>	<u>74,786</u>

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>397</u>	<u>256</u>

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct costs	453,956	-	453,956
Support costs	<u>17,724</u>	<u>8,872</u>	<u>26,596</u>
	<u>471,680</u>	<u>8,872</u>	<u>480,552</u>

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>4,265</u>	<u>88</u>	<u>4,519</u>	<u>8,872</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20 £	31.3.19 £
Auditors' remuneration	4,519	4,000
Depreciation - owned assets	<u>88</u>	<u>150</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

9. KEY PERSONNEL REMUNERATION

Remuneration for key personnel was £70,251 (2019: £70,350).

TIDES Training and Consultancy

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,397	406,398	486,795
Other trading activities	74,786	-	74,786
Investment income	<u>256</u>	<u>-</u>	<u>256</u>
Total	155,439	406,398	561,837
 EXPENDITURE ON			
Charitable activities			
Direct costs	85,254	365,685	450,939
Support costs	<u>4,514</u>	<u>22,271</u>	<u>26,785</u>
Total	89,768	387,956	477,724
 NET INCOME	65,671	18,442	84,113
Transfers between funds	<u>(258)</u>	<u>258</u>	<u>-</u>
Net movement in funds	65,413	18,700	84,113
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>177,228</u>	<u>21,534</u>	<u>198,762</u>
 TOTAL FUNDS CARRIED FORWARD	<u>242,641</u>	<u>40,234</u>	<u>282,875</u>

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>5,568</u>	<u>19,821</u>	<u>25,389</u>
DEPRECIATION			
At 1 April 2019	5,568	19,733	25,301
Charge for year	<u>-</u>	<u>88</u>	<u>88</u>
At 31 March 2020	<u>5,568</u>	<u>19,821</u>	<u>25,389</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>88</u>	<u>88</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2019 and 31 March 2020	<u>1</u>
NET BOOK VALUE	
At 31 March 2020	<u>1</u>
At 31 March 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Tides Trading Services Limited

Registered office: Duncairn Complex, Duncairn Avenue, Belfast, BT14 6BP.

Nature of business: Dormant

	% holding	31.3.20 £	31.3.19 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		1	1

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	52,718	315,218
Other debtors	264,775	2,986
Accrued income	259,866	32,091
Prepayments	<u>860</u>	<u>1,669</u>
	<u>578,219</u>	<u>351,964</u>

Included within other debtors are amounts totalling £264,775 owed to the unrestricted fund for restricted expenditure incurred prior to funding being re-imbursed from the funding bodies.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 15)	-	168,598
Trade creditors	2,662	11,582
Social security and other taxes	6,834	7,168
Other creditors	265,690	4,303
Accruals and deferred income	120,531	191,327
Accrued expenses	<u>6,130</u>	<u>3,050</u>
	<u>401,847</u>	<u>386,028</u>

Included within other creditors are amounts totalling £264,775 owed to the unrestricted fund for restricted expenditure incurred prior to funding being re-imbursed from the funding bodies.

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>168,598</u>

The above figure related to expenditure on Restricted activities, which had not been reimbursed by the year end. In the year ended 31 March 2020 the equivalent costs are shown within other creditors.

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	242,641	29,827	16,271	288,739
Restricted funds				
OFMDFM	21,534	-	(21,534)	-
Housing Association Integrated Projects	-	(5,263)	5,263	-
South West College	5,471	(2,083)	-	3,388
Bytes	3,744	-	-	3,744
Department of Foreign Affairs	-	17,494	-	17,494
Extern	<u>9,485</u>	<u>(944)</u>	<u>-</u>	<u>8,541</u>
	<u>40,234</u>	<u>9,204</u>	<u>(16,271)</u>	<u>33,167</u>
TOTAL FUNDS	<u>282,875</u>	<u>39,031</u>	<u>-</u>	<u>321,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,188	(92,361)	29,827
Restricted funds			
Community Relations Council	56,013	(56,013)	-
Housing Association Integrated Projects	28,176	(33,439)	(5,263)
South West College	67,424	(69,507)	(2,083)
Dare	108,250	(108,250)	-
Bytes	88,402	(88,402)	-
Department of Foreign Affairs	18,207	(713)	17,494
Extern	<u>30,923</u>	<u>(31,867)</u>	<u>(944)</u>
	<u>397,395</u>	<u>(388,191)</u>	<u>9,204</u>
TOTAL FUNDS	<u>519,583</u>	<u>(480,552)</u>	<u>39,031</u>

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	177,228	65,671	(258)	242,641
Restricted funds				
Community Relations Council	-	(11)	11	-
OFMDFM	21,534	-	-	21,534
Housing Association Integrated Projects	-	206	(206)	-
South West College	-	4,662	809	5,471
Dare	-	(336)	336	-
Bytes	-	4,436	(692)	3,744
Extern	-	9,485	-	9,485
	<u>21,534</u>	<u>18,442</u>	<u>258</u>	<u>40,234</u>
TOTAL FUNDS	<u>198,762</u>	<u>84,113</u>	<u>-</u>	<u>282,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,439	(89,768)	65,671
Restricted funds			
Community Relations Council	54,438	(54,449)	(11)
Housing Association Integrated Projects	36,057	(35,851)	206
South West College	81,979	(77,317)	4,662
Dare	94,742	(95,078)	(336)
Bytes	87,006	(82,570)	4,436
Antrim and Newtownabbey PCSP	23,691	(23,691)	-
Department of Foreign Affairs	11,648	(11,648)	-
Extern	16,837	(7,352)	9,485
	<u>406,398</u>	<u>(387,956)</u>	<u>18,442</u>
TOTAL FUNDS	<u>561,837</u>	<u>(477,724)</u>	<u>84,113</u>

TIDES Training and Consultancy

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	177,228	95,498	16,013	288,739
Restricted funds				
Community Relations Council	-	(11)	11	-
OFMDFM	21,534	-	(21,534)	-
Housing Association Integrated Projects	-	(5,057)	5,057	-
South West College	-	2,579	809	3,388
Dare	-	(336)	336	-
Bytes	-	4,436	(692)	3,744
Department of Foreign Affairs	-	17,494	-	17,494
Extern	-	8,541	-	8,541
	<u>21,534</u>	<u>27,646</u>	<u>(16,013)</u>	<u>33,167</u>
TOTAL FUNDS	<u>198,762</u>	<u>123,144</u>	<u>-</u>	<u>321,906</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,627	(182,129)	95,498
Restricted funds			
Community Relations Council	110,451	(110,462)	(11)
Housing Association Integrated Projects	64,233	(69,290)	(5,057)
South West College	149,403	(146,824)	2,579
Dare	202,992	(203,328)	(336)
Bytes	175,408	(170,972)	4,436
Antrim and Newtownabbey PCSP	23,691	(23,691)	-
Department of Foreign Affairs	29,855	(12,361)	17,494
Extern	<u>47,760</u>	<u>(39,219)</u>	<u>8,541</u>
	<u>803,793</u>	<u>(776,147)</u>	<u>27,646</u>
TOTAL FUNDS	<u>1,081,420</u>	<u>(958,276)</u>	<u>123,144</u>

TIDES Training and Consultancy

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

18. EXCEPTIONAL ITEM

The financial statements include a transfer from restricted funds to unrestricted funds of £21,534. This relates to expenditure incurred in an earlier period from the OFMDFM fund which had been allocated to unrestricted expenditure.

TIDES Training and Consultancy

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	428,948	486,795
Other trading activities		
Fees and supplies	90,238	74,786
Investment income		
Deposit account interest	<u>397</u>	<u>256</u>
Total incoming resources	519,583	561,837
EXPENDITURE		
Charitable activities		
Wages	331,541	299,183
Social security	18,407	22,712
Pensions	4,499	3,064
Establishment costs	13,963	11,045
Office expenses	15,726	12,425
Subscriptions and donations	115	721
Facilitation and Associates	26,879	24,488
Sundry and other costs	10,451	4,931
OCN costs	-	19,846
Travel and subsistence	-	3,934
Legal and professional costs	4,324	2,784
Project costs	<u>45,775</u>	<u>45,806</u>
	471,680	450,939
Support costs		
Finance		
Bank charges	4,265	1,406
Other		
Wages	-	15,992
Social security	-	1,022
Pensions	-	206
Professional fees	-	2,535
Depreciation of tangible fixed assets	<u>88</u>	<u>150</u>
	88	19,905

This page does not form part of the statutory financial statements

TIDES Training and Consultancy

Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
Other		
Governance costs		
Auditors' remuneration	4,519	4,000
Write offs	<u>-</u>	<u>1,474</u>
	<u>4,519</u>	<u>5,474</u>
Total resources expended	<u>480,552</u>	<u>477,724</u>
Net income	<u>39,031</u>	<u>84,113</u>

This page does not form part of the statutory financial statements