

**TIGER FOX POWER (NORFOLK) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**



**TIGER FOX POWER (NORFOLK) LIMITED**  
**REGISTERED NUMBER: 02843591**

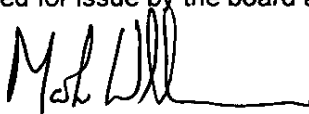
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Investment property	2		293,475		316,875
<b>CURRENT ASSETS</b>					
Debtors		3,797		4,072	
Cash at bank		14,488		8,709	
		<u>18,285</u>		<u>12,781</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(7,055)</u>		<u>(6,248)</u>	
<b>NET CURRENT ASSETS</b>			<u>11,230</u>		<u>6,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>304,705</u>		<u>323,408</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(96,088)</u>		<u>(97,199)</u>
<b>NET ASSETS</b>			<u>208,617</u>		<u>226,209</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		27,500		27,500
Revaluation reserve			175,755		199,155
Profit and loss account			<u>5,362</u>		<u>(446)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>208,617</u>		<u>226,209</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 DECEMBER 2011



**E M Williams**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## **TIGER FOX POWER (NORFOLK) LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated)

##### **1.3 Turnover**

Turnover represents the value of rents receivable from tenants

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for diminution of value

##### **1.5 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the accounting standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

**TIGER FOX POWER (NORFOLK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**2. INVESTMENT PROPERTY**

	£
<b>Cost</b>	
At 1 April 2010	316,875
Surplus/(deficit) on revaluation	(23,400)
At 31 March 2011	<u>293,475</u>

The valuations of investment properties were made as at 31 March 2011 by the directors, on an open market basis assuming vacant possession and have been included after a deduction of 2.5% to represent estimated selling costs. No depreciation is provided in respect of these properties.

All of the investment properties are freehold.

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2010 and 31 March 2011	<u>15,000</u>
<b>Impairment</b>	
At 1 April 2010 and 31 March 2011	<u>15,000</u>
<b>Net book value</b>	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>-</u>

**Associates**

Name	Country of incorporation	Class of shares	Holding	Principal activity
Quick Fill Limited	England	Ordinary	23%	Production of sandwich fillings

**4. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
27,500 Ordinary shares of £1 each	<u>27,500</u>	<u>27,500</u>