

Registered number: 3713380

Tiger Antiques Limited

**Directors' report and unaudited financial statements
For the year ended 31 March 2004**



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Tiger Antiques Limited

Company information

Directors	Ms C S A Bradshaw S R Holloway
Secretary	S R Holloway
Company number	3713380
Registered office	Robin Hood Cottages North Elham Canterbury Kent CT4 6UY
Accountants	Reeves & Neylan Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

Tiger Antiques Limited

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Tiger Antiques Limited

Directors' report For the year ended 31 March 2004

The directors present their report and the financial statements for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be that of the purchase and sale of reproduction furniture. However, there was no turnover during the year under review.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	ordinary shares of £1 each	
	<u>31/3/04</u>	<u>1/4/03</u>
Ms C S A Bradshaw	1	1
S R Holloway	50,001	50,001

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 January 2005 and signed on its behalf.



S R Holloway
Director

**Chartered accountants' report to the board of directors
on the unaudited financial statements of Tiger Antiques Limited**

In accordance with the engagement letter dated 18 January 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Reeves & Neylan

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

20 January 2005

Tiger Antiques Limited

**Profit and loss account
For the year ended 31 March 2004**

	Note	Year ended 31 March 2004 £	Period ended 31 March 2003 £
Turnover	1	-	3,575
Cost of sales		-	(2,900)
		<hr/>	<hr/>
Gross profit		-	675
Administrative expenses		(813)	(2,324)
		<hr/>	<hr/>
Operating loss	2	(813)	(1,649)
Interest receivable		33	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(780)	(1,649)
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation		<u>(780)</u>	<u>(1,649)</u>

The notes on pages 5 to 7 form part of these financial statements.

Tiger Antiques Limited

Balance sheet
As at 31 March 2004

	Note	£	31 March 2004 £	31 March 2003 £
Fixed assets				
Tangible fixed assets	3		1	181
Current assets				
Stocks		7,640	7,640	
Debtors	4	8,511	18,577	
Cash at bank		17,405	8,989	
		<u>33,556</u>	<u>35,206</u>	
Creditors: amounts falling due within one year	5	(300)	(1,350)	
Net current assets			<u>33,256</u>	<u>33,856</u>
Total assets less current liabilities			<u>33,257</u>	<u>34,037</u>
Capital and reserves				
Called up share capital	6	50,002	50,002	
Profit and loss account	7	(16,745)	(15,965)	
Shareholders' funds			<u>33,257</u>	<u>34,037</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 20 January 2005 and signed on its behalf.


S R Holloway
Director

The notes on pages 5 to 7 form part of these financial statements.

Tiger Antiques Limited

Notes to the financial statements For the year ended 31 March 2004

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Operating loss

The operating loss is stated after charging:

	Year ended 31 March 2004 £	Period ended 31 March 2003 £
Depreciation of tangible fixed assets:		
- owned by the company	180	384
	<u>180</u>	<u>384</u>

During the year, no director received any emoluments (2003 - £nil).

Tiger Antiques Limited

**Notes to the financial statements
For the year ended 31 March 2004**

3. Tangible fixed assets

	Furniture, fittings and equipment £
Cost	
At 1 April 2003 and 31 March 2004	<u>1,513</u>
Depreciation	
At 1 April 2003	1,332
Charge for the year	180
	<u>1,512</u>
At 31 March 2004	<u>1,512</u>
Net book value	
At 31 March 2004	<u>1</u>
At 31 March 2003	<u>181</u>

4. Debtors

	2004 £	2003 £
Due within one year		
Trade debtors	740	1,490
Other debtors	7,771	17,087
	<u>8,511</u>	<u>18,577</u>

**5. Creditors:
Amounts falling due within one year**

	2004 £	2003 £
Other creditors	<u>300</u>	<u>1,350</u>

6. Share capital

	2004 £	2003 £
Authorised		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,002 ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>

Tiger Antiques Limited

Notes to the financial statements For the year ended 31 March 2004

7. Reserves

Profit and loss account

	£
At 1 April 2003	(15,965)
Loss retained for the year	(780)
	<hr/>
At 31 March 2004	<u>(16,745)</u>

8. Related party transactions

The loan of £9,500 that was outstanding at the start of the year by the company to ABH (South East) Ltd in which Ms C S A Bradshaw is a director was repaid during the year .

9. Controlling party

The company is controlled by S R Holloway and Ms C S A Bradshaw who by virtue of their marriage own 100% of the shares issued.