

**Jollys (Salisbury) Limited**  
**Abbreviated Accounts**  
**Year Ended 31 January 2008**

**Registered Number: 5634454**  
**England and Wales**

WEDNESDAY



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03/12/2008

COMPANIES HOUSE

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# JOLLYS (SALISBURY) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2008

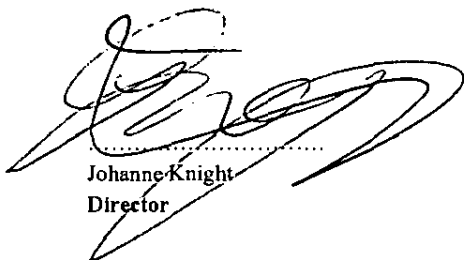
	31/01/2008		31/01/2007	
	£	£	£	£
<b>Fixed assets</b>				
Intangible assets (Note 2)		32,000		36,000
Tangible assets (Note 3)		<u>9,441</u>		<u>10,640</u>
		41,441		46,640
<b>Current assets</b>				
Stock	5,000		5,000	
Prepayments	3,667		3,667	
Cash at bank & in hand	<u>598</u>		<u>605</u>	
	9,265		9,272	
<b>Creditors: amounts falling due within one year</b>		<u>29,060</u>		<u>42,405</u>
<b>Net currents liabilities</b>		(19,795)		(33,133)
<b>Total assets less current liabilities</b>		<u>21,646</u>		<u>13,507</u>
<b>Capital and reserves</b>				
Called up share capital (Note 4)		2		2
Profit and loss account		<u>21,646</u>		<u>13,505</u>
<b>Shareholders' funds</b>		<u>21,648</u>		<u>13,507</u>

In preparing these financial statements:-

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 26 November 2008 and signed on their behalf by Johanne Knight.



Johanne Knight  
Director

# JOLLYS (SALISBURY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

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### 1 Accounting policies

Accounting convention - The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover represents sales, net of VAT.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office Equipment	-	25% Reducing Balance
Fixtures and Fittings	-	25% Reducing Balance
Goodwill	-	10% Straight Line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2 Intangible Fixed Assets

	<b>Total</b>	<b>Goodwill</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2007	40,000	40,000
Additions	0	0
At 31 January 2008	<u>40,000</u>	<u>40,000</u>
<b>Depreciation</b>		
At 1 February 2007	4,000	4,000
Charge for the year	4,000	4,000
At 31 January 2008	<u>8,000</u>	<u>8,000</u>
<b>Net Book Value</b>		
At 31 January 2007	36,000	36,000
At 31 January 2008	<u>32,000</u>	<u>32,000</u>

# JOLLYS (SALISBURY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

### 3 Tangible Fixed Assets

	Total £	Equipment £
<b>Cost</b>		
At 1 February 2007	14,186	14,186
Additions	<u>1,950</u>	<u>1,950</u>
At 31 January 2008	<u>16,136</u>	<u>16,136</u>
<b>Depreciation</b>		
At 1 February 2007	3,546	3,546
Charge for the period	<u>3,148</u>	<u>3,148</u>
At 31 January 2008	<u>6,694</u>	<u>6,694</u>
<b>Net Book Value</b>		
At 31 January 2007	10,640	10,640
At 31 January 2008	<u>9,442</u>	<u>9,442</u>

4 Share capital	2008	2007
Authorised		
1000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>