

Company Registration No. 2330771 (England and Wales)

TIM MOREY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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TIM MOREY LIMITED

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TIM MOREY LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

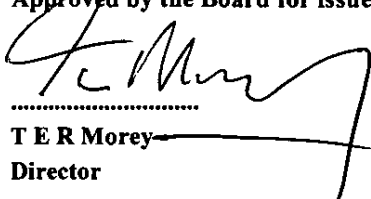
	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		76,528		81,632
Investments	2		51		51
			<u>76,579</u>		<u>81,683</u>
Current assets					
Debtors		1,498		19,043	
Cash at bank and in hand		4		4	
		<u>1,502</u>		<u>19,047</u>	
Creditors: amounts falling due within one year		<u>(42,019)</u>		<u>(23,269)</u>	
Net current liabilities			<u>(40,517)</u>		<u>(4,222)</u>
Total assets less current liabilities			<u>36,062</u>		<u>77,461</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,962		77,361
Shareholders' funds			<u>36,062</u>		<u>77,461</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 September 2010


.....
T E R Morey
Director

Company Registration No. 2330771

TIM MOREY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5%
Plant and machinery	20%
Fixtures, fittings & equipment	15%
Motor vehicles	25%

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

TIM MOREY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

2 FIXED ASSETS

	<u>Tangible</u> £	<u>Investments</u> £	<u>Total</u> £
Cost			
At 1 April 2009 & at 31 March 2010	<u>180,756</u>	<u>51</u>	<u>180,807</u>
Depreciation			
At 1 April 2009	99,124	-	99,124
Charge for the year	5,104	-	5,104
At 31 March 2010	<u>104,228</u>	<u>-</u>	<u>104,228</u>
Net book value			
At 31 March 2010	<u>76,528</u>	<u>51</u>	<u>76,579</u>
At 31 March 2009	<u>81,632</u>	<u>51</u>	<u>81,683</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
Ringwood Day Nursery Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		<u>Capital and reserves</u> <u>2010</u> £	<u>Profit/(loss) for the year</u> <u>2010</u> £
	Principal activity		
Ringwood Day Nursery Limited	Children's day nursery	<u>67,369</u>	<u>92,137</u>

The company also owns the only issued 'C' Ordinary share in the above company. This class has no voting rights

The balance as at 1 April 2009 has been corrected to reflect the company's investment at that date

TIM MOREY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	<u>SHARE CAPITAL</u>	<u>2010</u>	<u>2009</u>
		£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 **TRANSACTIONS WITH DIRECTORS**

The company charged The Coach House Day Nursey Limited for rent of its leasehold property and use of a motor vehicle. The amount charged was £23,208. The director owns The Coach House Day Nursey Limited jointly with his wife. As at the balance sheet date The Coach House Day Nursey Limited owed the company £1,323.

As at the balance sheet date the company owed its director £553.