

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**TIMES ACCOUNTANCY SERVICES LIMITED**

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# **TIMES ACCOUNTANCY SERVICES LIMITED**

## **Contents of the Financial Statements for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **TIMES ACCOUNTANCY SERVICES LIMITED**

## **Company Information for the Year Ended 31 March 2019**

### **DIRECTORS:**

Mrs W F Mulcock  
M B Mulcock

### **SECRETARY:**

M B Mulcock

### **REGISTERED OFFICE:**

Alcala  
Rectory Lane  
Banstead  
Surrey  
SM7 3NY

### **REGISTERED NUMBER:**

05019443 (England and Wales)

**TIMES ACCOUNTANCY SERVICES LIMITED (Registered number: 05019443)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	663	357
<b>CURRENT ASSETS</b>			
Debtors	5	11,990	29,916
Cash at bank		19,388	8,408
		<u>31,378</u>	<u>38,324</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>28,319</u>	<u>31,462</u>
<b>NET CURRENT ASSETS</b>		<u>3,059</u>	<u>6,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,722</u>	<u>7,219</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>1,683</u>	<u>5,016</u>
<b>NET ASSETS</b>		<u><u>2,039</u></u>	<u><u>2,203</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>1,939</u>	<u>2,103</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,039</u></u>	<u><u>2,203</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

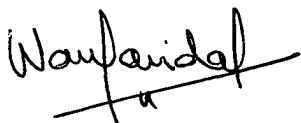
**TIMES ACCOUNTANCY SERVICES LIMITED (Registered number: 05019443)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W F Mulcock', with a long horizontal stroke extending to the right.

Mrs W F Mulcock - Director

# **TIMES ACCOUNTANCY SERVICES LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1. STATUTORY INFORMATION**

TIMES ACCOUNTANCY SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

# TIMES ACCOUNTANCY SERVICES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	-	2,570	2,570
Additions	543	-	543
	<u>543</u>	<u>2,570</u>	<u>3,113</u>
At 31 March 2019	543	2,570	3,113
<b>DEPRECIATION</b>			
At 1 April 2018	-	2,213	2,213
Charge for year	27	210	237
	<u>27</u>	<u>2,423</u>	<u>2,450</u>
At 31 March 2019	27	2,423	2,450
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>516</u>	<u>147</u>	<u>663</u>
At 31 March 2018	<u>-</u>	<u>357</u>	<u>357</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	6,757	9,394
Other debtors	5,233	20,522
	<u>11,990</u>	<u>29,916</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	199	165
Taxation and social security	21,762	26,869
Other creditors	6,358	4,428
	<u>28,319</u>	<u>31,462</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	<u>1,683</u>	<u>5,016</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

# **TIMES ACCOUNTANCY SERVICES LIMITED**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2019**

### **9. ULTIMATE CONTROLLING PARTY**

The ultimate control of the company lies with the Directors.