

**REGISTERED NUMBER: 00900281 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**ABERGELE GOLF CLUB LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABERGELE GOLF CLUB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

G P Carpenter  
D J Hughes  
R A Walford  
D S Phillips  
J G Hatcher  
J S Powell

**SECRETARY:**

C Langdon

**REGISTERED OFFICE:**

Tan y Gopa Road  
Abergele  
LL22 8DS

**REGISTERED NUMBER:**

00900281 (England and Wales)

**ACCOUNTANTS:**

TiernayFedrick  
Chartered Accountants  
19 Trinity Square  
Llandudno  
NORTH WALES  
LL30 2RD

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,379,260		1,345,710
<b>CURRENT ASSETS</b>					
Stocks		6,819		7,690	
Debtors		7,643		26,674	
Cash at bank and in hand		<u>5,212</u>		<u>3,313</u>	
		19,674		37,677	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>145,903</u>		<u>177,810</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(126,229)</u>		<u>(140,133)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,253,031		1,205,577
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(760,808)		(774,821)
<b>DEFERRED INCOME</b>			<u>(138,994)</u>		<u>(93,436)</u>
<b>NET ASSETS</b>			<u>353,229</u>		<u>337,320</u>
<b>RESERVES</b>					
Revaluation reserve			164,000		164,000
Income and expenditure account			<u>189,229</u>		<u>173,320</u>
			<u>353,229</u>		<u>337,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABERGELE GOLF CLUB LIMITED (REGISTERED NUMBER: 00900281)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by:

G P Carpenter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents subscription income, green fees, bar sales and other sources of income, net of value added tax where relevant.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on reducing balance
Plant and machinery etc	- 20% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases taken out in the current year are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

In previous years, all leases have been treated as operating leases. Where payments under leases taken out in previous years continue to be made, relevant instalments have been written off to the profit and loss account.

**Members subscriptions**

The Club's subscription year commences on 1 April. Members' subscriptions received prior to 1 April are deferred to the year to which they relate.

The Club may, from time to time, offer members the opportunity to pay subscriptions in advance for a period of years or for lifetime at advantageous rates.

Subscriptions paid in advance for specified years are deferred over the period of years in question.

Lifetime membership is normally only offered in exceptional circumstances to provide additional funding to meet unexpected or unusual expenditure. Lifetime membership subscription income is, therefore, credited to revenue in the year in which the subscriptions are considered to commence.

**Grants receivable**

Revenue grants are credited to the profit and loss account in the year to which they relate.

Capital grants are credited against the relevant cost of the fixed assets to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012	2,166,309
Additions	70,263
Disposals	(8,400)
At 31 March 2013	<u>2,228,172</u>
<b>DEPRECIATION</b>	
At 1 April 2012	820,599
Charge for year	36,713
Eliminated on disposal	(8,400)
At 31 March 2013	<u>848,912</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,379,260</u>
At 31 March 2012	<u>1,345,710</u>

**3. CREDITORS**

Creditors include an amount of £ 837,491 (2012 - £ 846,033 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>444,749</u>	<u>498,486</u>

**4. COMPANY LIMITED BY GUARANTEE**

The club is a company limited by guarantee without a share capital. Every member undertakes to contribute to the liabilities of the company in the event of it being wound up while he is a member or within one year of his ceasing to be a member. Each full gentleman's contribution in such an event is limited to £1, each lady member's contribution is limited to 25p and other members would contribute 5p.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.