

REGISTERED NUMBER: 06617297 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

TITUS DEVELOPMENTS LIMITED

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COMPANIES HOUSE

TITUS DEVELOPMENTS LIMITED

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for the Year Ended 30 June 2011

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TITUS DEVELOPMENTS LIMITED

Company Information
for the Year Ended 30 June 2011

DIRECTORS:

Mrs K Stanford
P Stanford

SECRETARY:

C McKeith

REGISTERED OFFICE:

10 Trinity Drive
Tamworth
Staffordshire
B79 7YA

REGISTERED NUMBER:

06617297 (England and Wales)

ACCOUNTANTS:

C A Whitehouse & Co
5 Lowdham
Wilnecote
Tamworth
Staffordshire
B77 4LX

SOLICITORS:

TITUS DEVELOPMENTS LIMITED

Abbreviated Balance Sheet

30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Tangible assets	2		21,688		26,928
CURRENT ASSETS					
Stocks		1,473		1,747	
Debtors		52,002		51,844	
Cash at bank and in hand		14,743		37,315	
		<u>68,218</u>		<u>90,906</u>	
CREDITORS					
Amounts falling due within one year		<u>83,920</u>		<u>111,859</u>	
NET CURRENT LIABILITIES			(15,702)		(20,953)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,986</u>		<u>5,975</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,984</u>		<u>5,973</u>
SHAREHOLDERS' FUNDS			<u>5,986</u>		<u>5,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14th March 2012 and were signed by


Mrs K Stanford - Director

The notes form part of these abbreviated accounts

TITUS DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	34,525
Additions	2,270
	<hr/>
At 30 June 2011	36,795
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DEPRECIATION	
At 1 July 2010	7,597
Charge for year	7,510
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At 30 June 2011	15,107
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NET BOOK VALUE	
At 30 June 2011	21,688
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At 30 June 2010	26,928
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 11 £	30 6 10 £
2	Ordinary shares		2	2
			<hr/> <hr/>	<hr/> <hr/>