

**TITCHWELL BARNS (MANAGEMENT) LIMITED**  
**Company Number 3027689**

**Report of the Directors  
and  
Financial Statements  
for the period ended  
31st March 2010**

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**TITCHWELL BARNs (MANAGEMENT) LIMITED**

**FINANCIAL STATEMENTS - 31st March 2010**

**Company Number 3027689**

**Directors**

J.P M Parker  
J.L Parker  
M J Allen  
E Lumsden

**Secretary**

J L Parker

**Registered Office**

Estate Office  
Blankney  
Lincoln  
LN4 3AZ

**Bankers**

Barclays Bank PLC,  
Tuesday Market Place  
Kings Lynn  
Norfolk  
PE30 1JX

# **TITCHWELL BARNS (MANAGEMENT) LIMITED**

## **Report of the directors for the period ended 31st March 2010**

The directors present their report and financial statements for the period ended 31st March 2010

### **Principal activity**

The principal activity of the company is the management of residents' property

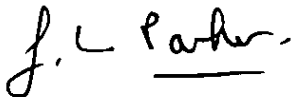
### **Directors**

The directors of the company during the year ended 31st March 2010 were:

J.P.M. PARKER  
J L PARKER  
M.J ALLEN  
E. LUMSDEN

In preparing the above report, the directors have taken advantage of the exemptions applicable to small companies within Part 15 of the Companies Act 2006

### **Signed on behalf of the board**

A handwritten signature in black ink, appearing to read 'J.L. Parker', with a horizontal line underneath the name.

**J.L. Parker**  
**Secretary**

**Approved by the Board on 24th May 2010**

## TITCHWELL BARNS (MANAGEMENT) LIMITED

### Profit and loss account for the period ended 31st March 2010

	Notes	2010	2009
Income	2	2001 33	3230.17
<b>LESS:-</b>			
Operating expenses.			
Establishment costs		2150 92	1666 49
Administrative costs		<u>425 17</u>	<u>408 05</u>
Operating Surplus/(Deficit)	3	(574 76)	<u>1155 63</u>
Taxation		---	---
Surplus/(Deficit) for the year	4	<u>(574 76)</u>	<u>1155 63</u>
Accumulated surplus at 31st March 2010		<b>2710.00</b>	<b>3284.76</b>

### ACQUISITIONS

None

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above financial period.

There is no difference between the operating surplus and the retained surplus for the period and their historical cost equivalent

# TITCHWELL BARNES (MANAGEMENT) LIMITED

Company number 3027689

## Balance sheet – 31st March 2010


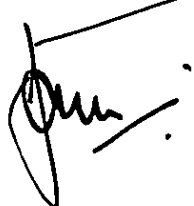
	2010 £	2009 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	2718 00	3292 76
Contributions due from members	<u>nil</u>	<u>nil</u>
	2718 00	3292 76
<b>CREDITORS: amounts falling due within one year</b>	<u>nil</u>	<u>nil</u>
<b>NET ASSETS</b>	<u>2718.00</u>	<u>3292.76</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8 00	8.00
Profit and loss account	<u>2710 00</u>	<u>3284.76</u>
Non equity shareholders' funds	---	---
Equity shareholders' funds	<u>2718.00</u>	<u>3292.76</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24th May 2010

J P M PARKER – Director

M J ALLEN – Director

# TITCHWELL BARNS (MANAGEMENT) LIMITED

## Notes to the financial statements – 31st March 2010

### 1. Principal accounting policies

The financial statements are prepared under the historical cost convention  
A summary of the more important accounting policies of the company is set out below

#### (a) Going concern

The financial statements have been prepared on the going concern basis as the shareholders have covenanted to make available to the company such working capital as is necessary to enable the company to meet its liabilities as and when they fall due

#### (b) Financial Reporting Standard No 1

In accordance with the terms of Financial Reporting Standard No 1 the company claims exemption, as a small company, from preparing a cash flow statement

### 2. Turnover

Turnover comprises the invoiced value of services supplied. The turnover and surplus before taxation are attributable to the principal activity of the company and arose entirely within the United Kingdom.

### 3. Operating deficit/surplus

Operating deficit/surplus is stated after charging -

	2010	2009
Director's remuneration	Nil	Nil

### 4. Taxation on ordinary activities

The Inland Revenue have agreed that the company is a mutual trading company and as such no liability for tax arises whilst the nature of its activities remains unchanged

5. Creditors: amounts falling due within one year -	2010	2009
	Nil	Nil

## TITCHWELL BARNS (MANAGEMENT) LIMITED

### Notes to the financial statements – 31st March 2010 – continued

#### 6. Called up share capital

	2010 £	2009 £
Authorised		
‘A’ Ordinary shares of £1 each	99	99
‘B’ Redeemable Preference shares of £1 each	<u>1</u>	<u>1</u>
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid.		
‘A’ Ordinary shares of £1 each	8	8
‘B’ Redeemable Preference shares of £1 each	<u>----</u>	<u>----</u>
	<u>8</u>	<u>8</u>

The company was incorporated on 1st March 1995 with an authorised share capital of £100, being made up of 99 ‘A’, ordinary shares and 1 ‘B’ redeemable preference share

The ‘B’ £1 redeemable preference share was redeemed by the company for the sum of £1 on 14th May 1996.

#### 7. Reconciliation of movements on shareholders’ funds

	2010 £	2009 £
Closing shareholders’ funds at 1st April	3292 76	2137 13
Surplus/(Deficit) for the period after taxation	<u>(574 760)</u>	<u>1155 63</u>
Closing shareholders’ funds 31st March	<u><b>2718.00</b></u>	<u><b>3292.76</b></u>