

**TIP TOP LIMITED.**

**DIRECTOR'S REPORT.**

**Company No : 3481060**

The Director hereby submits the Annual Report and Accounts of the Company for the period from 1<sup>st</sup>. January 2003 to 31<sup>st</sup>. December 2003.

The Director of the Company during the financial period and his interest in the share capital of the Company was:

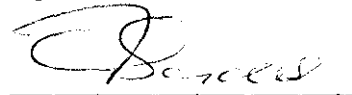
Dr. Michael Benfield

No. of shares held at 31.12.03

1

During the above financial period the company has not traded and there has been no income and expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally. There are no plans for the Company to commence trading.

Signed on behalf of the Board



Dated : 13<sup>th</sup> July 2004

Freda Sanders  
SECRETARY

**BALANCE SHEET AS AT**

**31.12.03**

**ASSETS:**

Debtors

£

2

2

**CAPITAL AND RESERVES**

Authorised Share Capital 1,000 Ordinary shares  
Of £1.00 each.

SHARE CAPITAL ISSUED AND FULLY PAID.

2 Ordinary shares of £1.00 each

Profit and Loss brought forward

2

-

2

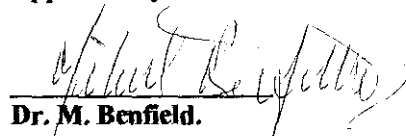
For the year ended 31.12.2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for:

- (1) Ensuring the company keeps accounting records which comply with section 221; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on : 13<sup>th</sup>. July 2004



Dr. M. Benfield.  
Director

