

Financial Statements TMG (2001) Limited

For the year ended 31 December 2014



Registered number: 04262601

Company Information

Directors	T P G Perutz N Winn
Company secretary	S J Boswell
Registered number	04262601
Registered office	Bittesby House 4 Mere Lane Bittesby Nr Lutterworth Leicestershire LE17 4JH
Independent auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor Grant Thornton House 202 Silbury Boulevard Milton Keynes MK9 1LW

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Directors' Report

For the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company.

Directors

The directors who served during the year were:

T P G Perutz
N Winn

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Directors' Report

For the year ended 31 December 2014

Auditor

Under section 487(2) of the Companies Act 2006, Grant Thornton UK LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16 JUNE 2015 and signed on its behalf.



S J Boswell
Secretary

Independent Auditor's Report to the Members of TMG (2001) Limited

We have audited the financial statements of TMG (2001) Limited for the year ended 31 December 2014, which comprise the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



Independent Auditor's Report to the Members of TMG (2001) Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report.

A handwritten signature in black ink that reads "Grant Thornton UK LLP".

John Corbishley (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Statutory Auditor

Chartered Accountants

Milton Keynes

Date: 4/8/2015.

Balance Sheet

As at 31 December 2014

	Note	2014 £	2013 £
Current assets			
Debtors	2	1,020,089	1,020,089
Net assets		<u>1,020,089</u>	<u>1,020,089</u>
Capital and reserves			
Called-up equity share capital	3	100,000	100,000
Share premium		132,353	132,353
Capital redemption reserve		22,911	22,911
Profit and loss account		764,825	764,825
Shareholders' funds		<u>1,020,089</u>	<u>1,020,089</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16/6/15



N Winn
Director

The notes on page 6 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	<u>1,020,089</u>	<u>1,020,089</u>

3. Share capital

	2014	2013
	£	£
Authorised, allotted, called up and fully paid		
52,632 'A' Ordinary shares of £1 each	52,632	52,632
47,368 'B' Ordinary shares of £1 each	47,368	47,368
	<u>100,000</u>	<u>100,000</u>

4. Related party transactions

At the year end the company was owed £1,020,089 (2013 - £1,020,089) by The Marketing Group (2001) Limited.

5. Contingent liabilities

There is a company cross guarantee and first debenture from each group company. The amounts subject to this guarantee at 31 December 2014 totalled £266,666 (2013 - £306,933).

6. Controlling party

The directors' consider that the parent undertaking of this company and its controlling related party by virtue of its 100% ownership of the share capital of this company is The Marketing Group (2001) Limited.

The ultimate controlling related party is the Board of Directors of The Marketing Group (2001) Limited.