

REGISTERED NUMBER: 5619098 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2009
for
Crosswire Ltd

SATURDAY



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COMPANIES HOUSE

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for the Year Ended 30 November 2009**

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Crosswire Ltd

**Company Information
for the Year Ended 30 November 2009**

DIRECTORS.

Mr M Appleton
Mrs S Appleton

SECRETARY:

Mr M Appleton

REGISTERED OFFICE:

Rose and Portcullis
Butleigh
Glastonbury
Somerset

REGISTERED NUMBER:

5619098 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

Crosswire Ltd (Registered number 5619098)

**Balance Sheet
30 November 2009**

	Notes	30 11 09 £	£	30 11 08 £	£
FIXED ASSETS					
Intangible assets	2		88,000		88,000
Tangible assets	3		28,428		33,841
			<u>116,428</u>		<u>121,841</u>
CURRENT ASSETS					
Stocks		5,620		3,135	
Cash at bank and in hand		1,078		12,244	
		<u>6,698</u>		<u>15,379</u>	
CREDITORS					
Amounts falling due within one year	4	117,783		114,224	
NET CURRENT LIABILITIES			<u>(111,085)</u>		<u>(98,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,343		22,996
CREDITORS					
Amounts falling due after more than one year	5		(48,238)		(56,766)
PROVISIONS FOR LIABILITIES	6		-		(298)
NET LIABILITIES			<u>(42,895)</u>		<u>(34,068)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		(42,995)		(34,168)
SHAREHOLDERS' FUNDS			<u>(42,895)</u>		<u>(34,068)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

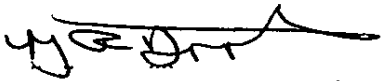
The notes form part of these financial statements

Crosswire Ltd

Abbreviated Balance Sheet - continued
30 November 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **26-8-10** and were signed on its behalf by


Director **M.R. Appleton**

The notes form part of these abbreviated accounts

Crosswire Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 25% on straight line basis
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Goodwill

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separate net assets at the date of acquisition.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008 and 30 November 2009	88,000
NET BOOK VALUE	
At 30 November 2009	88,000
At 30 November 2008	88,000

Crosswire Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2009**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	48,145
Additions	1,353
	<u>49,498</u>
At 30 November 2009	
DEPRECIATION	
At 1 December 2008	14,305
Charge for year	6,765
	<u>21,070</u>
At 30 November 2009	
NET BOOK VALUE	
At 30 November 2009	<u>28,428</u>
At 30 November 2008	<u>33,840</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 11 09 £	30 11 08 £
100	Ordinary shares	100	<u>100</u>	<u>100</u>