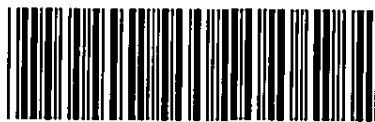


CROSSWIRE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 2008

Registered number: 5619098

MICHAEL R F MILES
CHARTERED ACCOUNTANT
STREET

THURSDAY	WEDNESDAY		
		"ANZSUE3Z"	
		A15	14/10/2009 384
		COMPANIES HOUSE	
		A28	05/10/2009 192
		COMPANIES HOUSE	
		PC1	01/10/2009 459
		COMPANIES HOUSE	

CROSSWIRE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 2008

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CROSSWIRE LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
Crosswire Limited**

In accordance with the engagement letter dated 17th August 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th November 2008, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



Michael R F Miles FCA
Chartered Accountant
191a High Street
STREET
Somerset
BA16 0NE

Dated: 3rd August 2009

CROSSWIRE LIMITED
ABBREVIATED BALANCE SHEET
at 30th November 2008

	Note	£	2008	£	2007	£
Fixed assets						
Intangible assets	2		88,000		-	
Tangible assets	2		34,017		14,848	
			<u>122,017</u>		<u>14,848</u>	
Current assets						
Stocks		3,135		-		
Cash at bank and in hand		<u>12,244</u>		<u>65,693</u>		
		15,379		65,693		
Creditors: amounts falling due within one year		<u>(114,522)</u>		<u>(73,807)</u>		
Net current liabilities			<u>(99,143)</u>		<u>(8,114)</u>	
Total assets less current liabilities			22,874		6,734	
Creditors: amounts falling due after more than one year	3		<u>(56,766)</u>		<u>-</u>	
			<u>(33,892)</u>		<u>6,734</u>	
Capital and reserves						
Called up share capital	4		100		100	
Profit and loss account			<u>(33,992)</u>		<u>6,634</u>	
Total shareholders' funds			<u>(33,892)</u>		<u>6,734</u>	

continued

CROSSWIRE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th November 2008

For the year ended 30th November 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mr M Appleton
Director

CROSSWIRE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2008

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Intangible fixed assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Going Concern

The adequacy has been assessed of the means by which the directors have satisfied themselves that it is appropriate for them to adopt the going concern basis in preparing the financial statements.

CROSSWIRE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2008

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st December 2007	-	20,658	20,658
Additions	88,000	27,663	115,663
30th November 2008	88,000	48,321	136,321
Depreciation			
1st December 2007	-	5,810	5,810
Charge for the year	-	8,494	8,494
30th November 2008	-	14,304	14,304
Net book amount			
30th November 2008	88,000	34,017	122,017
1st December 2007	-	14,848	14,848

3 Creditors:

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans	12,104	-
Secured creditors		
Small company secured creditors	61,814	-

The Bank Loan is secured by a fixed charge over all the assets of the company.

CROSSWIRE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2008

4 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary 'A' Shares of £1 each	500	500	500	500
Ordinary 'B' Shares of £1 each	500	500	500	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		1,000		1,000
		<u> </u>		<u> </u>
Allotted called up and fully paid				
Ordinary 'A' Shares of £1 each	60	60	60	60
Ordinary 'B' Shares of £1 each	40	40	40	40
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		100		100
		<u> </u>		<u> </u>

5 Directors' interests and loans

The directors had a loan account with the company which remained in credit throughout the year. The balance at the year end was £81,541 (2007 £71,516).