

# Tobal Consulting Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2018

D.J. Reynolds & Co.  
Chartered Accountants  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

# **Tobal Consulting Limited**

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# **Tobal Consulting Limited**

## **Company Information**

<b>Directors</b>	Mr N Schlaepfer Mr A Jackson
<b>Registered office</b>	6 Cameron Road Bromley Greater London BR2 9AR
<b>Accountants</b>	D.J. Reynolds & Co. Chartered Accountants 15 Alverton Street Penzance Cornwall TR18 2QP

**Tobal Consulting Limited**  
**(Registration number: 07812952)**  
**Balance Sheet as at 31 October 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	321	481
<b>Current assets</b>			
Debtors		1,828	6,579
Cash at bank and in hand		19,192	47,088
		<u>21,020</u>	<u>53,667</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(12,161)</u>	<u>(16,714)</u>
<b>Net current assets</b>		<u>8,859</u>	<u>36,953</u>
<b>Net assets</b>		<u><u>9,180</u></u>	<u><u>37,434</u></u>
<b>Capital and reserves</b>			
Called up share capital		30	30
Profit and loss account		<u>9,150</u>	<u>37,404</u>
Total equity		<u><u>9,180</u></u>	<u><u>37,434</u></u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 July 2019 and signed on its behalf by:

.....

Mr N Schlaepfer

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Tobal Consulting Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Cameron Road  
Bromley  
Greater London  
BR2 9AR

These financial statements were authorised for issue by the Board on 25 July 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	25% straight-line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

# **Tobal Consulting Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

### **4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 November 2017	2,045	2,045
At 31 October 2018	2,045	2,045
<b>Depreciation</b>		
At 1 November 2017	1,564	1,564
Charge for the year	160	160
At 31 October 2018	1,724	1,724
<b>Carrying amount</b>		
At 31 October 2018	321	321
At 31 October 2017	481	481

# Tobal Consulting Limited

## Notes to the Financial Statements for the Year Ended 31 October 2018

### 5 Debtors

	2018 £	2017 £
Other debtors	1,828	6,579
	<u>1,828</u>	<u>6,579</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	1,109	5,412
Taxation and social security	130	130
Accruals and deferred income	750	1,000
Other creditors	10,172	10,172
	<u>12,161</u>	<u>16,714</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Class A Ordinary shares of £1 each	10	10	10	10
Class B Ordinary shares of £1 each	10	10	10	10
Class C Ordinary shares of £1 each	10	10	10	10
	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.