

TMC BESPOKE JOINERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

TMC BESPOKE JOINERY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

TMC BESPOKE JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	S A Topper M J Matley
Company Number	07336346 (England and Wales)
Registered Office	Unit 6 Castlefields Industrial Estate Bingley West Yorkshire BD16 2AG
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

TMC BESPOKE JOINERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	36,391	46,805
Current assets			
Inventories	5	6,316	6,246
Debtors	6	15,312	15,218
Cash at bank and in hand		23,639	21,326
		<u>45,267</u>	<u>42,790</u>
Creditors: amounts falling due within one year	7	(59,960)	(63,551)
Net current liabilities		<u>(14,693)</u>	<u>(20,761)</u>
Total assets less current liabilities		21,698	26,044
Creditors: amounts falling due after more than one year	8	(14,735)	(18,072)
Provisions for liabilities			
Deferred tax		(6,915)	(7,960)
Net assets		<u>48</u>	<u>12</u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		42	6
Shareholders' funds		<u>48</u>	<u>12</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2020 and were signed on its behalf by

S A Topper
Director

Company Registration No. 07336346

TMC BESPOKE JOINERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

TMC Bespoke Joinery Limited is a private company, limited by shares, registered in England and Wales, registration number 07336346. The registered office is Unit 6, Castlefields Industrial Estate, Bingley, West Yorkshire, BD16 2AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	33.33% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

TMC BESPOKE JOINERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2019	70,988	25,224	12,230	291	108,733
Additions	-	-	-	417	417
At 31 March 2020	70,988	25,224	12,230	708	109,150
Depreciation					
At 1 April 2019	48,630	6,410	6,597	291	61,928
Charge for the year	4,640	4,704	1,460	27	10,831
At 31 March 2020	53,270	11,114	8,057	318	72,759
Net book value					
At 31 March 2020	17,718	14,110	4,173	390	36,391
At 31 March 2019	22,358	18,814	5,633	-	46,805
5 Inventories				2020	2019
				£	£
Finished goods				6,316	6,246
				6,316	6,246
6 Debtors				2020	2019
				£	£
Trade debtors				11,732	11,629
Other debtors				3,580	3,589
				15,312	15,218
7 Creditors: amounts falling due within one year				2020	2019
				£	£
Obligations under finance leases and hire purchase contracts				3,336	5,885
Trade creditors				8,175	8,322
Taxes and social security				16,648	13,935
Other creditors				31,801	35,409
				59,960	63,551
8 Creditors: amounts falling due after more than one year				2020	2019
				£	£
Obligations under finance leases and hire purchase contracts				14,735	18,072
9 Average number of employees					
During the year the average number of employees was 3 (2019: 3).					

