

TMC BESPOKE JOINERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

TMC BESPOKE JOINERY LIMITED
UNAUDITED ACCOUNTS
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TMC BESPOKE JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	S A Topper M J Matley
Company Number	07336346 (England and Wales)
Registered Office	Unit 6 Castlefields Industrial Estate Bingley West Yorkshire BD16 2AG
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

TMC BESPOKE JOINERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	46,805	62,842
Current assets			
Inventories	5	6,246	5,420
Debtors	6	15,218	17,115
Cash at bank and in hand		21,326	22,570
		<u>42,790</u>	<u>45,105</u>
Creditors: amounts falling due within one year	7	(63,551)	(71,515)
Net current liabilities		<u>(20,761)</u>	<u>(26,410)</u>
Total assets less current liabilities		26,044	36,432
Creditors: amounts falling due after more than one year	8	(18,072)	(23,679)
Provisions for liabilities			
Deferred tax		(7,960)	(11,900)
Net assets		<u>12</u>	<u>853</u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		6	847
Shareholders' funds		<u>12</u>	<u>853</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 October 2019.

S A Topper
Director

Company Registration No. 07336346

TMC BESPOKE JOINERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

TMC Bespoke Joinery Limited is a private company, limited by shares, registered in England and Wales, registration number 07336346. The registered office is Unit 6, Castlefields Industrial Estate, Bingley, West Yorkshire, BD16 2AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	33.33% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

TMC BESPOKE JOINERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	70,988	34,724	12,050	291	118,053
Additions	-	-	180	-	180
Disposals	-	(9,500)	-	-	(9,500)
At 31 March 2019	70,988	25,224	12,230	291	108,733
Depreciation					
At 1 April 2018	42,824	7,438	4,658	291	55,211
Charge for the year	5,806	6,297	1,939	-	14,042
On disposals	-	(7,325)	-	-	(7,325)
At 31 March 2019	48,630	6,410	6,597	291	61,928
Net book value					
At 31 March 2019	22,358	18,814	5,633	-	46,805
At 31 March 2018	28,164	27,286	7,392	-	62,842

5 Inventories	2019	2018
	£	£
Finished goods	6,246	5,420
	6,246	5,420

6 Debtors	2019	2018
	£	£
Trade debtors	11,629	14,501
Other debtors	3,589	2,614
	15,218	17,115

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	5,885	10,985
Trade creditors	8,322	11,138
Taxes and social security	13,935	1,937
Other creditors	35,409	47,455
	63,551	71,515

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	18,072	23,679

9 Average number of employees

During the year the average number of employees was 3 (2018: 3).

