

REGISTERED NUMBER: 07336346 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

TMC BESPOKE JOINERY LTD

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for the Year Ended 31 March 2018**

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TMC BESPOKE JOINERY LTD

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

S A Topper
M J Matley

REGISTERED OFFICE:

Unit 6
Castlefields Industrial Estate
Bingley
West Yorkshire
BD16 2AG

REGISTERED NUMBER:

07336346 (England and Wales)

ACCOUNTANTS:

Pearson & Associates
Suite E Canal Wharf
Eshton Road
Gargrave
Skipton
North Yorkshire
BD23 3SE

**Statement of Financial Position
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		62,842		51,790
CURRENT ASSETS					
Stocks		5,420		5,130	
Debtors	5	17,115		30,361	
Cash at bank		<u>22,570</u>		<u>20,679</u>	
		45,105		56,170	
CREDITORS					
Amounts falling due within one year	6	<u>71,515</u>		<u>87,775</u>	
NET CURRENT LIABILITIES			<u>(26,410)</u>		<u>(31,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,432		20,185
CREDITORS					
Amounts falling due after more than one year	7		(23,679)		(10,199)
PROVISIONS FOR LIABILITIES			<u>(11,900)</u>		<u>(9,840)</u>
NET ASSETS			<u>853</u>		<u>146</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>847</u>		<u>140</u>
SHAREHOLDERS' FUNDS			<u>853</u>		<u>146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf by:

S A Topper - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

TMC Bespoke Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	78,065	13,395	9,500	291	101,251
Additions	425	4,956	25,224	-	30,605
Disposals	(7,502)	(6,301)	-	-	(13,803)
At 31 March 2018	<u>70,988</u>	<u>12,050</u>	<u>34,724</u>	<u>291</u>	<u>118,053</u>
DEPRECIATION					
At 1 April 2017	39,109	3,495	6,566	291	49,461
Charge for year	7,305	2,394	872	-	10,571
Eliminated on disposal	(3,590)	(1,231)	-	-	(4,821)
At 31 March 2018	<u>42,824</u>	<u>4,658</u>	<u>7,438</u>	<u>291</u>	<u>55,211</u>
NET BOOK VALUE					
At 31 March 2018	<u>28,164</u>	<u>7,392</u>	<u>27,286</u>	<u>-</u>	<u>62,842</u>
At 31 March 2017	<u>38,956</u>	<u>9,900</u>	<u>2,934</u>	<u>-</u>	<u>51,790</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	14,501	30,361
Other debtors	2,614	-
	<u>17,115</u>	<u>30,361</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	10,985	7,650
Trade creditors	11,138	15,582
Taxation and social security	1,937	16,779
Other creditors	47,455	47,764
	<u>71,515</u>	<u>87,775</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>23,679</u>	<u>10,199</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,380 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.