

**TOHATSU MARINE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

**TOHATSU MARINE LIMITED (REGISTERED NUMBER: 02815382)**

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FOR THE YEAR ENDED 31 JULY 2015**

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**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,838	14,748
<b>CURRENT ASSETS</b>			
Stocks		793,830	607,837
Debtors		83,730	288,759
Cash at bank and in hand		80,216	42,065
		<u>957,776</u>	<u>938,661</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(103,891)</u>	<u>(233,753)</u>
<b>NET CURRENT ASSETS</b>		<u>853,885</u>	<u>704,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		879,723	719,656
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,950)</u>	<u>(1,668)</u>
<b>NET ASSETS</b>		<u>875,773</u>	<u>717,988</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	150,002	150,002
Profit and loss account		725,771	567,986
<b>SHAREHOLDERS' FUNDS</b>		<u>875,773</u>	<u>717,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2015 and were signed on its behalf by:

D Lees - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically dispatched to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% Straight line
Machinery	- 25% Reducing balance
Plant & Equipment	- 25% Reducing balance
Office Equipment	- 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2014	44,779
Additions	14,331
Disposals	<u>(1,500)</u>
At 31 July 2015	<u>57,610</u>
<b>DEPRECIATION</b>	
At 1 August 2014	30,031
Charge for year	3,173
Eliminated on disposal	<u>(1,432)</u>
At 31 July 2015	<u>31,772</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>25,838</u>
At 31 July 2014	<u>14,748</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
2	Ordinary	1	<b>2</b>	2
150,000	Deferred Preference	1	<u>150,000</u>	<u>150,000</u>
			<u>150,002</u>	<u>150,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.