

TOM DAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997

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TOM DAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1997

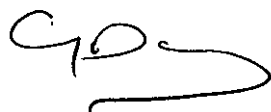
	Notes	1997	1996
		£	£
FIXED ASSETS			
Tangible assets	1	48,021	55,650
CURRENT ASSETS			
Stocks		24,115	24,794
Debtors		35,686	55,864
Cash at bank and in hand		36,386	35,033
		96,187	115,691
CREDITORS: Amounts falling due within one year	2	(46,801)	(82,845)
NET CURRENT ASSETS		49,386	32,846
TOTAL ASSETS LESS CURRENT LIABILITIES		97,407	88,496
CREDITORS: Amounts falling due in more than one year	2	(7,801)	-
Provisions for liabilities and charges		(5,600)	(6,750)
		£ 84,006	£ 81,746
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		83,006	80,746
		£ 84,006	£ 81,746

We confirm that the company was entitled for the period ended 30 June 1997 to audit exemption under subsection (2) of section 249A of the Companies Act 1985 and that no notice has been deposited under subsection (2) of section 249B requiring an audit of the accounts for the period. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with s221 and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its profit for the year in accordance with s226 and which otherwise comply with the requirements of The Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board on 2 March 1998

G P E Day
Director



TOM DAY LIMITED

STATEMENT OF ACCOUNTING POLICIES

Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

Depreciation and amortisation

Depreciation is calculated to write down the cost, less estimated residual value, of fixed assets over their expected useful lives.

The bases and rates applicable are as follows:

Leasehold improvements	Equal annual instalments over the term of occupation
Motor vehicles	25% Reducing balance
Fixtures, fittings, plant & machinery	15% Reducing balance

Stock

Stock is stated at the lower of cost and net realisable value.

Cost represents all costs incurred in bringing each item to its present location and condition, including transport costs.

Net realisable value is based on the estimated selling price reduced by further costs expected to be incurred prior to disposal.

Deferred taxation

Deferred tax is provided at anticipated future corporation tax rates in respect of timing differences between profits computed for taxation and accounts purposes, except where there is a reasonable probability that the liability will not crystallise in the foreseeable future.

Hire purchase interest

Hire purchase interest is written off to the profit and loss account on a straight line basis over the term of the agreement.

Pension costs

Contributions payable to the company's pension scheme are charged to profit and loss account in the period to which they relate.

TOM DAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1997

1. Tangible fixed assets

	Leasehold improvements £	Plant & M/c £	Fixtures Fittings £	Motor Vehicles £	Total £
COST					
At 1 July 1996	2,081	86,846	8,776	7,072	104,775
Additions	-	1,031	201	-	1,232
	-----	-----	-----	-----	-----
At 30 June 1997	2,081	87,877	8,977	7,072	106,007
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 July 1996	1,388	36,239	5,369	6,129	49,125
Charge for the year	115	7,744	766	236	8,861
	-----	-----	-----	-----	-----
At 30 June 1997	1,503	43,983	6,135	6,365	57,986
	-----	-----	-----	-----	-----
NET BOOK VALUE					
At 30 June 1996	£ 693	£ 50,607	£ 3,407	£ 943	£ 55,650
	=====	=====	=====	=====	=====
At 30 June 1997	£ 578	£ 43,894	£ 2,842	£ 707	£ 48,021
	=====	=====	=====	=====	=====

2. Creditors

Secured creditors amount to £19,572 (1996 £13,671) of which £7,801 (1996 nil) is included within creditors falling due in more than one year.

3. Called up share capital

	1997 £	1996 £
Ordinary shares of £1 each:		
Authorised	1,000	1,000
	=====	=====
Allotted, issued and fully paid	1,000	1,000
	=====	=====

4. Directors' overdrawn current account

	1997 £
Mrs J E Day	
Balance overdrawn at the end of the year	£ 67
	=====
Maximum overdrawn balance during year	£ 1,267
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