

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
TONICK LIMITED



CHARTERED ACCOUNTANTS

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TONICK LIMITED (REGISTERED NUMBER: 06529705)

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FOR THE YEAR ENDED 31 MARCH 2016**

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TONICK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr J A Ware
Mrs S A Ware

SECRETARY:

Mrs S A Ware

REGISTERED OFFICE:

12 St Wilfreds Road
Worthing
West Sussex
BN14 8BA

REGISTERED NUMBER:

06529705 (England and Wales)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		3,499	1,696
Cash at bank		135	997
		<u>3,634</u>	<u>2,693</u>
CREDITORS			
Amounts falling due within one year		(2,794)	(2,294)
NET CURRENT ASSETS		<u>840</u>	<u>399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>840</u>	<u>399</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		740	299
SHAREHOLDERS' FUNDS		<u>840</u>	<u>399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

J. A. Ware

Mr J A Ware - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Details of directors loan account transactions and the year end balance are as follows:

	2016 £	2015 £
Mr J A Ware		
Amount due to director at 31st March 2015	1,294	1,294
Received from director during year	-	-
Paid to directors during the year	<u>(1,250)</u>	<u>-</u>

Amount due from director at 31st March 2016	<u>44</u>	<u>1,294</u>
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Mrs S A Ware

Amount due from director at 31st March 2015	(184)	(184)
Received from director during year	590	-
Paid to director during the year	<u>(400)</u>	<u>-</u>

Amount due from director at 31st March 2016	<u>6</u>	<u>(184)</u>
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The loan is interest free and there are no fixed terms of repayment.

4. RELATED PARTY TRANSACTIONS

During the year the company received £8,000 in respect of management fees (2015 - £nil) from Tonick Watering Limited, a company owned by Mr & Mrs Ware.