

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
TONICK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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TONICK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

J A Ware
Mrs S A Ware

SECRETARY

Mrs S A Ware

REGISTERED OFFICE

Coetir Bach Farm
Maesybont
Llanelli
SA14 7ST

REGISTERED NUMBER:

06529705 (England and Wales)

ACCOUNTANTS:

Williams Naylor
Chartered Accountants
First floor
454 Gower Road
Killay
Swansea
SA2 7AL

ABBREVIATED BALANCE SHEET
31 MARCH 2011

| | 31 3 11 £ | 31 3 10 £ |
|--|---------------------|----------------------|
| CURRENT ASSETS | | |
| Debtors | 12,866 | 10,000 |
| Cash at bank | 7,009 | - |
| | <u>19,875</u> | <u>10,000</u> |
| CREDITORS | | |
| Amounts falling due within one year | 13,979 | - |
| | <u>5,896</u> | <u>10,000</u> |
| NET CURRENT ASSETS | | |
| | <u>5,896</u> | <u>10,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| | <u><u>5,896</u></u> | <u><u>10,000</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 2 100 | 10,000 |
| Profit and loss account | 5,796 | - |
| | <u>5,896</u> | <u>10,000</u> |
| SHAREHOLDERS' FUNDS | | |
| | <u><u>5,896</u></u> | <u><u>10,000</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28.11.2011 and were signed on its behalf by

J A Ware

J A Ware - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 3 11 £ | 31 3 10 £ |
|--------------------|----------|------------------|-------------------|-------------------|
| 100 | Ordinary | £1 | 100 | 10,000 |
| (31 3 10 - 10,000) | | | <u> </u> | <u> </u> |

On 26 July 2010 9,900 ordinary shares of £1 each were forfeited by members and cancelled by the company.

3 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

| | 31 3 11 £ | 31 3 10 £ |
|--------------------------------------|--------------|--------------|
| J A Ware | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 20,975 | - |
| Amounts repaid | (13,500) | - |
| Balance outstanding at end of year | <u>7,475</u> | <u>-</u> |
| Mrs S A Ware | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 13,891 | - |
| Amounts repaid | (8,500) | - |
| Balance outstanding at end of year | <u>5,391</u> | <u>-</u> |

Advances granted to Mr and Mrs Ware during the year and credits to their account with the company have been aggregated. Interest of £240 has been charged on overdrawn balances. The closing balance has no fixed repayment date.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TONICK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tonick Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Tonick Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tonick Limited and state those matters that we have agreed to state to the Board of Directors of Tonick Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tonick Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tonick Limited. You consider that Tonick Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tonick Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Williams Naylor
Chartered Accountants
First floor
454 Gower Road
Killay
Swansea
SA2 7AL

Date 30 November 2011