

Registered number  
02679516

Tony McFadden Developments Ltd

Abbreviated Accounts

30 April 2014

**Tony McFadden Developments Ltd****Registered number:** 02679516**Abbreviated Balance Sheet****as at 30 April 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,205,834	2,203,004
<b>Current assets</b>			
Stocks		93,365	118,480
Debtors		146,377	151,495
Cash at bank and in hand		881,003	435,566
		<u>1,120,745</u>	<u>705,541</u>
<b>Creditors: amounts falling due within one year</b>		<u>(844,873)</u>	<u>(635,851)</u>
<b>Net current assets</b>		275,872	69,690
<b>Total assets less current liabilities</b>		<u>2,481,706</u>	<u>2,272,694</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,116,500)</u>	<u>(1,116,500)</u>
<b>Net assets</b>		<u>1,365,206</u>	<u>1,156,194</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		554,976	554,976
Profit and loss account		810,228	601,216
<b>Shareholders' funds</b>		<u>1,365,206</u>	<u>1,156,194</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 2 November 2014

**Tony McFadden Developments Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2013	2,216,023
Additions	4,500
At 30 April 2014	<u>2,220,523</u>

**Depreciation**

At 1 May 2013	13,019
Charge for the year	1,670
At 30 April 2014	<u>14,689</u>

**Net book value**

At 30 April 2014	<u>2,205,834</u>
At 30 April 2013	<u>2,203,004</u>

**3 Loans**

**2014**

**2013**

£

£

Creditors include:

Secured bank loans	<u>1,116,500</u>	<u>1,116,500</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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