

Company Registration No:2679516 (England)

ABBREVIATED FINANCIAL STATEMENTS

TONY MCFADDEN DEVELOPMENTS LIMITED

YEAR ENDED 31ST JANUARY 2003



ALAN MILLER & CO - CHARTERED ACCOUNTANTS

102A, THE BROADWAY
LONDON NW2 3EJ

TONY MCFADDEN DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2003

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26th June 2003

TONY MCFADDEN DEVELOPMENTS LIMITED was incorporated
in England on 21st January 1992.

Company Number: 02679516

REPORT TO TONY McFADDEN DEVELOPMENTS LIMITED
Under Section 247B of the Companies Act 1985.

The responsibilities of the Directors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985.

TONY MCFADDEN DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31ST JANUARY 2003

	Note	2003 £	2003 £	2002 £	2002 £
<u>FIXED ASSETS</u>					
Intangible Assets					
Tangible Assets	1		4,264		5,686
<u>CURRENT ASSETS</u>					
Stock and Work in Progress		106,250		-	
Debtors & Prepayments	2	244,697		248,176	
Cash at Bank and in Hand		120,266		25,606	
		<u>471,213</u>		<u>273,782</u>	
<u>Less: CURRENT LIABILITIES</u>					
<u>Creditors</u> amounts falling due within one year	3	429,623		246,991	
		<u>429,623</u>		<u>246,991</u>	
<u>NET CURRENT ASSETS</u>			41,590		26,791
TOTAL ASSETS LESS CURRENT LIABILITIES			45,854		32,477
<u>NET ASSETS</u>			<u>£45,854</u>		<u>£32,477</u>
<u>Financed by:</u>					
SHARE CAPITAL	4		2		2
REVENUE RESERVES					
Profit and Loss Account			45,852		32,475
			<u>£45,854</u>		<u>£32,477</u>

Continued on following page:-

BALANCE SHEET AS AT 31ST JANUARY 2003 - Continued:

The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

Signed on behalf of the Board

Tony Mc Fadden
T. McFADDEN Director.

30/06/03
Date

TONY MCFADDEN DEVELOPMENTS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003****ACCOUNTING POLICIES****a) Basis of accounting:**

The accounts have been prepared under the historical cost convention.

b) Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, to write off each asset over its expected useful life at the following annual rates on cost where applicable:-

Freehold Property	1% of 75% of Cost
Leasehold Property	Over the lease life
Plant and Machinery	25% on wdv
Equipment, F, F&F.	25% on wdv

c) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

d) Work in Progress and Stocks

The Work in Progress represents actual amounts received after the year end. All costs relating thereto are charged to the Profit & Loss Account in the Year to which those costs relate.

Stocks are stated at the lower of cost or realisable value.

e) Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003TONY MCFADDEN DEVELOPMENTS LIMITED

1 FIXED TANGIBLE ASSETS

	Opening Balance	Additions	Closing Disposals	Balance
	£	£	£	£
COST OR VALUATION				
Fixtures & Fittings	2,184	1,235	-	3,419
Motor Vehicles	17,100	-	-	17,100
	19,284	1,235	-	20,519
DEPRECIATION & AMORTISATION				
Fixtures & Fittings	(2,208)	(303)	-	(2,511)
Motor Vehicles	(12,625)	(1,119)	-	(13,744)
	(14,833)	(1,422)	-	(16,255)
NET BOOK VALUE				
Fixtures & Fittings	(24)			908
Motor Vehicles	4,475			3,356
	4,451			4,264

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003TONY MCFADDEN DEVELOPMENTS LIMITED**2 DEBTORS**

Debtors due within one year	244,697	242,350
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3 CREDITORS

Creditors due within one year	429,623	246,991
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RELATED PARTY TRANSACTIONS

During the year the company invoiced Tony McFadden Limited £170,688
Balances owed from Tony McFadden Limited were £235,957 (2002-£242,350)
Tony McFadden Limited and Tony McFadden Developments Limited have common
directors and shareholders.

TONY MCFADDEN DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003

2003

2002

4 CALLED UP SHARE CAPITAL

Authorised

100 ORDINARY shares of £1.00 each

Allotted, called up and fully paid

2 Ordinary shares of £1.00 each