

Toot Hill Golf Club Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 July 2009



Company Registration No. 02610485

Toot Hill Golf Club Limited

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Toot Hill Golf Club Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 July 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	1	1,239,977		1,204,784	
CURRENT ASSETS					
Debtors		5,606		4,485	
Cash at bank and in hand		208,638		169,760	
		214,244		174,245	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(124,436)		(131,876)	
NET CURRENT ASSETS		89,808		42,369	
TOTAL ASSETS LESS CURRENT LIABILITIES		1,329,785		1,247,153	
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(10,563)		(18,722)	
PROVISIONS FOR LIABILITIES		(14,695)		(10,659)	
		1,304,527		1,217,772	
CAPITAL AND RESERVES					
Called up share capital	2	100		100	
Profit and loss account		1,304,427		1,217,672	
SHAREHOLDERS' FUNDS		1,304,527		1,217,772	

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 22 December 2009 and are signed on their behalf by:

R J Cameron
DIRECTOR



Toot Hill Golf Club Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

TURNOVER

Lifetime joining fees received prior to 2009 are accounted for as income assuming a ten year life membership and therefore a proportion of the fees received during this time have been carried forward as deferred income. Lifetime joining fees ceased in 2007/08.

Annual subscriptions are allocated on an accruals basis as income in the periods to which they relate.

All other income is credited in the period in which it is received.

All turnover is derived in the United Kingdom.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

A full year's charge is made in the year of acquisition, with no charge being made in the year of disposal.

Land and buildings - Toot Hill	50 years
Land and buildings - Cranham	Over the term of the lease
Plant and machinery	5 years
Fixtures, fittings & equipment	10 years
Motor vehicles	5 years

LEASING AND HIRE PURCHASE COMMITMENTS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Toot Hill Golf Club Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 July 2009

1 FIXED ASSETS

Tangible assets

£

COST

At 1 August 2008

2,035,857

Additions

190,687

Disposals

(113,678)

At 31 July 2009

2,112,866

DEPRECIATION

At 1 August 2008

831,073

On disposals

(95,897)

Charge for the year

137,713

At 31 July 2009

872,889

NET BOOK VALUE

At 31 July 2009

1,239,977

At 31 July 2008

1,204,784

2 SHARE CAPITAL

2009

2008

£

£

AUTHORISED

100 Ordinary shares of £1 each

100

100

ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary shares of £1 each

100

100