

Toot Hill Golf Club Limited

ABBREVIATED ACCOUNTS

for the year ended

31 July 2005

Company Registration No. 02610485



A42 *A61W79NI* 559
COMPANIES HOUSE 19/10/2005

Toot Hill Golf Club Limited

ABBREVIATED BALANCE SHEET

31 July 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	1	1,140,957	1,149,096
CURRENT ASSETS			
Debtors		20,040	10,523
Cash at bank and in hand		48,517	25,218
		68,557	35,741
CREDITORS: Amounts falling due within one year		97,886	133,969
NET CURRENT LIABILITIES		(29,329)	(98,228)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,111,628	1,050,868
CREDITORS: Amounts falling due after more than one year		(68,521)	(85,022)
PROVISIONS FOR LIABILITIES AND CHARGES		(6,085)	(4,684)
		1,037,022	961,162
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		1,036,922	961,062
SHAREHOLDERS' FUNDS		1,037,022	961,162

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14 October 2005

R J Cameron



Director

Toot Hill Golf Club Limited

ABBREVIATED ACCOUNTS

for the year ended 31 July 2005

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

A full year's charge is made in the year of acquisition, with no charge being made in the year of disposal.

Land and buildings Toot Hill	50 years
Land and buildings Cranham	Over the term of the lease
Plant and machinery	5 years
Fixtures, fittings & equipment	10 years
Motor vehicles	5 years

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term.

TURNOVER

Lifetime joining fees are accounted for as income assuming a ten year life membership and therefore a proportion of the fees received during this time have been carried forward as deferred income.

Annual subscriptions are allocated on an accruals basis as income in the periods to which they relate.

All other income is credited in the period in which it is received.

All turnover is derived in the United Kingdom.

Turnover is wholly attributable to continuing activities.

Toot Hill Golf Club Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2005

1. FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 August 2004	1,610,516
Additions	109,571
Disposals	(12,500)
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31 July 2005	1,707,587
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Depreciation	
1 August 2004	461,420
On disposals	(5,000)
Charge for the year	110,210
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31 July 2005	566,630
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Net book value	
31 July 2005	1,140,957
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31 July 2004	1,149,096
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2. SHARE CAPITAL

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
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