

Registered

REGISTERED NUMBER: 3833388 (England and Wales)

Abbreviated Financial Statements
For The Period 31 August 1999 to 31 August 2000
for
Top Lines Catering Supplies Limited



Top Lines Catering Supplies Limited

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For The Period 31 August 1999 to 31 August 2000**

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Top Lines Catering Supplies Limited

**Company Information
For The Period 31 August 1999 to 31 August 2000**

DIRECTOR:	M R Rafrat
SECRETARY:	Mrs J S Rafrat
REGISTERED OFFICE:	35 Handsworth Road Darnall Sheffield South Yorkshire S9 4AA
REGISTERED NUMBER:	3833388 (England and Wales)
AUDITORS:	Roddiss Taylor Robinson Chartered Accountants Registered Auditors 275 Glossop Road Sheffield S10 2HB
BANKERS:	National Westminster bank plc Redcar Branch 5 High Street East Redcar Cleveland TS10 3JR

Top Lines Catering Supplies Limited

**Report of the Independent Auditors to
Top Lines Catering Supplies Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six, together with the full financial statements of the company for the period ended 31 August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to six are properly prepared in accordance with those provisions.

Other information

On 17 December 2001 we reported, as auditors to the shareholders of the company on the financial statements for the period ended 31 August 2000 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Top Lines Catering Supplies Limited for the period ended 31 August 2000 on pages four to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Top Lines Catering Supplies Limited

**Report of the Independent Auditors to
Top Lines Catering Supplies Limited
Under Section 247B of the Companies Act 1985**

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because the company's system for recording cash transactions was not considered to be adequate.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion: disclaimer on view given by financial statements

Because of the possible effect of limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the company's affairs as at 31 August 2000 or of its profit for the period then ended."

Roddis Taylor Robinson

Roddis Taylor Robinson
Chartered Accountants
Registered Auditors
275 Glossop Road
Sheffield
S10 2HB

Dated: 17 December 2001

Top Lines Catering Supplies Limited

**Abbreviated Balance Sheet
31 August 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		25,632
CURRENT ASSETS:			
Stocks		92,000	
Debtors		50,137	
Cash in hand		7,628	
		<u>149,765</u>	
CREDITORS: Amounts falling due within one year	3	<u>164,978</u>	
NET CURRENT LIABILITIES:			<u>(15,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			10,419
CREDITORS: Amounts falling due after more than one year	3		<u>1,983</u>
			<u><u>£8,436</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			<u>8,435</u>
SHAREHOLDERS' FUNDS:			<u><u>£8,436</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

M R Rafrat - DIRECTOR

Approved by the Board on 17 December 2001

The notes form part of these financial statements

Top Lines Catering Supplies Limited

Notes to the Abbreviated Financial Statements For The Period 31 August 1999 to 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	27,032
At 31 August 2000	27,032
DEPRECIATION:	
Charge for period	1,400
At 31 August 2000	1,400
NET BOOK VALUE:	
At 31 August 2000	25,632

Top Lines Catering Supplies Limited

**Notes to the Abbreviated Financial Statements
For The Period 31 August 1999 to 31 August 2000**

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	17,745
Hire purchase	3,683
	<hr/>
	21,428
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each