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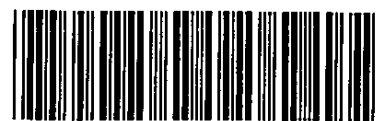
Registration number 06781733

**TOPPS for the Community CIC  
Company limited by guarantee**

**Abbreviated accounts**

**for the year ended 31 December 2014**

TUESDAY



A13      \*A4F0DF0J\*      #417  
01/09/2015  
COMPANIES HOUSE

**TOPPS for the Community CIC**  
**Company limited by guarantee**

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**TOPPS for the Community CIC**  
**Company limited by guarantee**

**Chartered Accountants' report to the Board of Directors on the**  
**unaudited financial statements of TOPPS for the Community CIC**

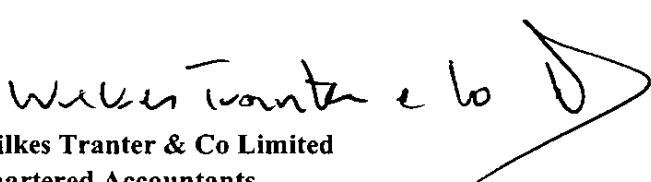
In accordance with the engagement letter dated 21 May 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
**Wilkes Tranter & Co Limited**  
**Chartered Accountants**

**25 June 2015**

**Brook House**  
**Moss Grove**  
**Kingswinford**  
**West Midlands**  
**DY6 9HS**

**TOPPS for the Community CIC**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 December 2014**

		2014		2013
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		1,881	2,508
<b>Current assets</b>				
Debtors				
falling due after more than one year		38,259		57,259
falling due within one year		25,431		514
Cash at bank and in hand		986		359
		<u>64,676</u>		<u>58,132</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,403)</u>		<u>(12,560)</u>
<b>Net current assets</b>			<u>50,273</u>	<u>45,572</u>
<b>Total assets less current liabilities</b>			52,154	48,080
<b>Provisions for liabilities</b>			(376)	(502)
<b>Net assets</b>			<u>51,778</u>	<u>47,578</u>
<b>Reserves</b>				
Profit and loss account			<u>51,778</u>	<u>47,578</u>
<b>Members' funds</b>			<u>51,778</u>	<u>47,578</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**TOPPS for the Community CIC**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 December 2014**

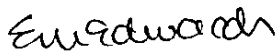
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the board on 25 June 2015, and are signed on its behalf by



**E Edwards**  
**Director**



**A Wright**  
**Director**



**V Allen**  
**Director**

**Registration number 06781733**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**TOPPS for the Community CIC**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 December 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**1.2. Turnover**

Turnover represents the total invoice value of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% reducing balance

**1.4. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 January 2014 6,553

At 31 December 2014 6,553

**Depreciation**

At 1 January 2014 4,045

Charge for year 627

At 31 December 2014 4,672

**Net book values**

At 31 December 2014 1,881

At 31 December 2013 2,508

**TOPPS for the Community CIC**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 December 2014**

continued

**3. Debtors**

Debtors include an amount of £38,259 (2013 - £57,259) which is due after more than one year

**4. Company limited by guarantee**

The company, not having share capital, is limited by guarantee under the provisions of the Companies Act. The liability of the members shall not exceed £1 if the company is wound up.

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals

Company Name in  
full

Topps for the Community CIC

Company Number

06781733

Year Ending

31 12 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

### PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

Topps CIC has focussed this year on providing learning and development opportunities to those in the Community who are long term unemployed and have multiple barriers to learning and work, helping unemployed people to gain mentoring skills and other CV enhancing experience. This is funded by grant income and support by our sister organisation Topps Limited.

(Please continue on separate continuation sheet if necessary)



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## PART 2 – CONSULTATION WITH STAKEHOLDERS

A “stakeholder” is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are  
Our stakeholders are

the local Community  
Black Country CICs and voluntary organisations  
Local colleges and training providers  
Local employers

Please indicate how the stakeholders have been consulted  
Feedback from all stakeholders is gathered on a regular basis by phone, questionnaires and through focus groups. The feedback is used to improve our service and for the development of new programmes.

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

An example of the positive use of feedback is the development of how we do things to suit the needs of our clients e.g. for those with mental health issues 1-1 face to face mentoring support and at-a-distance support using social media.

(Please continue on separate continuation sheet if necessary )

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## PART 3 –DIRECTORS’ REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors’ remuneration

The information required is specified in Schedule 3 to the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008, for companies which are subject to the “small companies regime” under Part 15 of the Companies Act 2006

All companies are required to provide some of this information in the notes to their annual accounts. **If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.**

1. Total amount of directors’ remuneration etc	
(a)	The overall total amount of remuneration paid to or receivable by directors in respect of qualifying services £0
(b)	The overall total amount of money paid to or receivable by directors, and the net value of assets (other than money, share options or shares) received or receivable by directors, under long term incentive schemes in respect of qualifying services None
(c)	The overall total value of any company contributions— (i) paid, or treated as paid, to a pension scheme in respect of directors’ qualifying services, and (ii) by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated None

(d)	<p>The number of directors (if any) to whom retirement benefits are accruing in respect of qualifying services—</p> <p>(i) under money purchase schemes, and</p> <p>(ii) under defined benefit schemes</p> <p>None</p>
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*NB For the purposes of section 1 above, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking at the time the services were rendered*

## 2. Compensation to directors for loss of office

	<p>The aggregate amount of any payments made to directors, or past directors, for loss of office</p> <p>None</p> <p><i>NB For the purposes of this paragraph, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking immediately before the loss of office as director</i></p>
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## 3. Sums paid to third parties in respect of directors' services

	<p>The aggregate amount, and nature, of any consideration (including benefits otherwise than in cash) paid to or receivable by third parties for making available the services of any person—</p> <p>(i) as a director of the company, or</p> <p>(ii) while director of the company—</p> <p style="padding-left: 40px;">(a) as director of any of its subsidiary undertakings, or</p> <p style="padding-left: 40px;">(b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings</p> <p>None</p> <p><i>NB For consideration otherwise than in cash, the reference to its amount is to the estimated money value of the benefit</i></p> <p><i>NB "Third party" means a person other than</i></p> <p style="padding-left: 20px;"><i>(a) the director himself or a person connected with him or body corporate controlled by him, or</i></p> <p style="padding-left: 20px;"><i>(b) the company or any of its subsidiary undertakings</i></p>
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(Please continue on separate continuation sheet if necessary )

## **NOTES**

### **General nature of obligations**

- (1) Information has to be given only so far as it is contained in the company's books and papers, or the company has the right to obtain it from the persons concerned
- (2) Any information is treated as shown if it is capable of being readily ascertained from other information which is shown

### **Provisions as to amounts to be shown**

- (1) The amount in each case includes all relevant sums, whether paid by or receivable from the company, any of the company's subsidiary undertakings or any other person
- (2) References to amounts paid to or receivable by a person include amounts paid to or receivable by a person connected with him or a body corporate controlled by him (but not so as to require an amount to be counted twice)
- (3) Except as otherwise provided, the amounts to be shown for any financial year are—
  - (a) the sums receivable in respect of that year (whenever paid) or,
  - (b) in the case of sums not receivable in respect of a period, the sums paid during that year
- (4) Sums paid by way of expenses allowance that are charged to United Kingdom income tax after the end of the relevant financial year must be shown in a note to the first accounts in which it is practicable to show them and must be distinguished from the amounts to be shown apart from this provision
- (5) Where it is necessary to do so for the purpose of making any distinction required in complying with this Schedule, the directors may apportion payments between the matters in respect of which they have been paid or are receivable in such manner as they think appropriate

### **Exclusion of sums liable to be accounted for to company etc**

- (1) The amounts to be shown do not include any sums that are to be accounted for—
  - (a) to the company or any of its subsidiary undertakings, or
  - (b) by virtue of sections 219 and 222(3) of the Companies Act 2006 (payments in connection with share transfers duty to account), to persons who sold their shares as a result of the offer made
- (2) Where—
  - (a) any such sums are not shown in a note to the accounts for the relevant financial year on the ground that the person receiving them is liable to account for them, and
  - (b) the liability is afterwards wholly or partly released or is not enforced within a period of two years,

those sums, to the extent to which the liability is released or not enforced, must be shown in a note to the first accounts in which it is practicable to show them and must be distinguished from the amounts to be shown apart from this provision

### **Money purchase benefits and defined benefits**

*Where a pension scheme provides for any benefits that may become payable to or in respect of any director to be whichever are the greater of—*

- (a) money purchase benefits as determined by or under the scheme, and
- (b) defined benefits as so determined,

the company may assume for the purposes of this paragraph that those benefits will be money purchase benefits, or defined benefits, according to whichever appears more likely at the end of the financial year

For the purpose of determining whether a pension scheme is a money purchase or defined benefit scheme, any death in service benefits provided for by the scheme are to be disregarded

### **Remuneration**

Remuneration paid or receivable or share options granted in respect of a person's accepting office as a director are treated as emoluments paid or receivable or share options granted in respect of his services as a director

<b>Definitions</b>	
Company contributions	means –  in relation to a pension scheme and a director, any payments (including insurance premiums) made, or treated as made, to the scheme in respect of the director by a person other than the director
Consideration	includes benefits otherwise than in cash, and in relation to such consideration the reference to its amount is to the estimated money value of the benefit
Defined benefit scheme	means –  a pension scheme that is not a money purchase scheme
Defined benefits	means -  retirement benefits payable under a pension scheme that are not money purchase benefits
Money purchase benefits	means -

	retirement benefits payable under a pension scheme the rate or amount of which is calculated by reference to payments made, or treated as made, by the director or by any other person in respect of the director and which are not average salary benefits
Money purchase scheme	means -  a pension scheme under which all of the benefits that may become payable to or in respect of the director are money purchase benefits
Net value	means –  In relation to any assets received or receivable by a director, value after deducting any money paid or other value given by the director in respect of those assets
Payment for loss of office	has the same meaning as in section 215 of the Companies Act 2006
Pension scheme	means –  a retirement benefits scheme as defined by section 611 of the Income and Corporation Taxes Act 1988
Qualifying services	means -  in relation to any person, that person's services as a director of the company, and that person's services while director of the company—  (a) as director of any of its subsidiary undertakings, or  (b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings
Remuneration	includes—  (a) salary, fees and bonuses, sums paid by way of expenses allowance (so far as they are chargeable to UK income tax), and  (b) subject to the exclusion below, the estimated money value of any other benefits received by him otherwise than in cash

	<p>The expression does not include—</p> <p>(a) the value of any share options granted to a director or the amount of any gains made on the exercise of any such options,</p> <p>(b) any company contributions paid, or treated as paid, in respect of him under any pension scheme or any benefits to which he is entitled under any such scheme, or</p> <p>(c) any money or other assets paid to or received or receivable by him under any long term incentive scheme</p>
Retirement benefits	has the meaning given by section 612(1) of that Act
Share option	<p>means -</p> <p>a right to acquire shares</p>
Shares	<p>means -</p> <p>shares (whether allotted or not) in the company, or any undertaking which is a group undertaking in relation to the company, and includes a share warrant as defined by section 779(1) of the Companies Act 2006</p>
Subsidiary undertakings	Any reference to a subsidiary undertaking of the company, in relation to a person who is or was, while a director of the company, a director also, by virtue of the company's nomination (direct or indirect) of any other undertaking, includes that undertaking, whether or not it is or was in fact a subsidiary undertaking of the company

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## PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer, or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community

**Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:**

i)	A description of the asset and the amount of the transfer or estimate of its value <b>Please state 'none', if applicable and move to section 5</b> None
ii)	Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body None
iii)	If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration None
iv)	If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given None
v)	If the recipient is not an asset-locked body, how the transfer will benefit the community None

(Please continue on separate continuation sheet if necessary)



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## PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

**For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:**

- |       |  |
|-------|--|
| (i)   | A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. <b>Please state 'none', if applicable and move to section 6</b>  |
| None  |  |
| (ii)  | The amount of dividend declared or paid per share  |
| NA    |  |
| (iii) | Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend, but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005) |
| NA    |  |
| (iv)  | If it is an exempt dividend, why it is an exempt dividend  |
| NA    |  |

(Please continue on separate continuation sheet if necessary )

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*Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of*

(i) The applicable share dividend cap

None

(ii) The maximum dividend per share

None

(iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year)

None

(iv) The maximum aggregate dividend

None

(v) How each of the above figures has been calculated

None

(vi) In addition to the above information, the total amount of (a) all exempt, and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given

None

(Please continue on separate continuation sheet if necessary )

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## PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied

- |       |   |
|-------|---|
| (i)   | A description of the class, number and paid up value of the shares on which the dividend has been declared or paid <b>Please state 'None' if applicable and move to section 7.</b>  |
| None  |   |
| (ii)  | The amount of dividend declared or paid per share   |
| None  |   |
| (iii) | Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend) |
| None  |   |
| (iv)  | If it is an exempt dividend, why it is an exempt dividend   |
| None  |   |
| (v)   | The maximum dividend per share  |
| None  |   |

(Please continue on separate continuation sheet if necessary )

Company Number	06781733
Year Ending	31 12 2014

## PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year. **Please state 'none', if applicable and move to section 8**

None

- (ii) (If the interest cap applied to that debt or debenture) how any such rates of interest were calculated

NA

(iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company)

NA

(Please continue on separate continuation sheet if necessary )

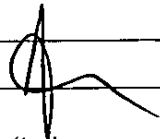
Company Number	06781733
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(N.B. Please enclose a cheque for £15 payable to Companies House)

## PART 8 - SIGNATORY

Please ensure that a director or secretary signs the original CIC Report, which should be retained for your records. Please send a copy of the CIC Report to the Registrar of Companies (see below)

Signed



Date 26 8 15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Anna Wright	
15 Pitt St	
Wolverhampton	
Telephone	01902 652307
DX Number	DX Exchange

Please send a completed copy to one of the following addresses, with a cheque for £15 (payable to Companies House)

*Companies registered in **England and Wales*** Companies House, Crown Way, Cardiff, CF14 3UZ (DX 33050 Cardiff)

*Companies registered in **Scotland*** Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF (DX235 Edinburgh)

*Companies registered in **Northern Ireland*** Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG