

**TOPLIGHT LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

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**TOPLIGHT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

**DIRECTORS:**

P Wells  
D Hemsley

**SECRETARY:**

D Hemsley

**REGISTERED OFFICE:**

64 Rushton Grove  
Church Langley  
Essex  
CM17 9PR

**REGISTERED NUMBER:**

2246675 (England and Wales)

**ACCOUNTANTS:**

Hicks Calvert & Co  
21 The Avenue  
Potters Bar  
Hertfordshire  
EN6 1EG

**TOPLIGHT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 1998**

		30.6.98		30.6.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,379		10,478
<b>CURRENT ASSETS:</b>					
Stocks		-		1,000	
Debtors		5,157		4,705	
Cash at bank and in hand		4,749		1,534	
		9,906		7,239	
<b>CREDITORS:</b> Amounts falling due within one year		17,590		16,385	
<b>NET CURRENT LIABILITIES:</b>			(7,684)		(9,146)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£4,695		£1,332
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			4,693		1,330
Shareholders' funds			£4,695		£1,332

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

**TOPLIGHT LIMITED**

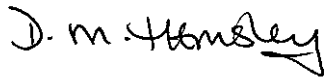
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Wells - DIRECTOR



D Hemsley - DIRECTOR

Approved by the Board on 22nd March 1999

## TOPLIGHT LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Equipment and Fittings	- 10% on reducing balance

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1st July 1997	18,983
Additions	3,743
	<hr/>
At 30th June 1998	22,726
	<hr/>
<b>DEPRECIATION:</b>	
At 1st July 1997	8,505
Charge for year	1,842
	<hr/>
At 30th June 1998	10,347
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<b>NET BOOK VALUE:</b>	
At 30th June 1998	12,379
	<hr/>
At 30th June 1997	10,478
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**TOPLIGHT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.6.98 £	30.6.97 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.98 £	30.6.97 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>