

Podiatry Plus Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2018

Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS

Podiatry Plus Limited

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Podiatry Plus Limited

Company Information

Director	Miss Nicola Ireland
Registered office	55 Luscombe Close Ipplepen Newton Abbot Devon TQ12 5QJ
Bankers	Barclays Bank plc Torquay 39/40 fleet Street Torquay Devon TQ2 5DL
Accountants	Neil Wilson & Co Chartered Accountants 42a Walnut Road Chelston Torquay Devon TQ2 6HS

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Podiatry Plus Limited
for the Year Ended 31 October 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Podiatry Plus Limited for the year ended 31 October 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Podiatry Plus Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2005. Our work has been undertaken solely to prepare for your approval the accounts of Podiatry Plus Limited and state those matters that we have agreed to state to the Board of Directors of Podiatry Plus Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Podiatry Plus Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Podiatry Plus Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Podiatry Plus Limited. You consider that Podiatry Plus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Podiatry Plus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Neil Wilson & Co Chartered Accountants
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS

10 April 2019

Podiatry Plus Limited

Statement of Comprehensive Income for the Year Ended 31 October 2018

	Note	2018 £	2017 £
Profit for the year		<u>87</u>	<u>1,107</u>
Total comprehensive income for the year		<u><u>87</u></u>	<u><u>1,107</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Podiatry Plus Limited
(Registration number: 05415190)
Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	866	1,155
Current assets			
Cash at bank and in hand		654	1,004
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,417)</u>	<u>(2,143)</u>
Net current liabilities		<u>(763)</u>	<u>(1,139)</u>
Net assets		<u>103</u>	<u>16</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>101</u>	<u>14</u>
Total equity		<u>103</u>	<u>16</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 April 2019

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Miss Nicola Ireland

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Podiatry Plus Limited

Statement of Changes in Equity for the Year Ended 31 October 2018

	Share capital £	Profit and loss account £	Total £
At 1 November 2017	2	14	16
Profit for the year	-	87	87
Total comprehensive income	-	87	87
At 31 October 2018	2	101	103
	Share capital £	Profit and loss account £	Total £
At 1 November 2016	2	7	9
Profit for the year	-	1,107	1,107
Total comprehensive income	-	1,107	1,107
Dividends	-	(1,100)	(1,100)
At 31 October 2017	2	14	16

The notes on pages 6 to 9 form an integral part of these financial statements.

Podiatry Plus Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

55 Luscombe Close

Ipplepen

Newton Abbot

Devon

TQ12 5QJ

These financial statements were authorised for issue by the director on 10 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Podiatry Plus Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

Podiatry Plus Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2017	2,944	2,944
At 31 October 2018	2,944	2,944
Depreciation		
At 1 November 2017	1,789	1,789
Charge for the year	289	289
At 31 October 2018	2,078	2,078
Carrying amount		
At 31 October 2018	866	866
At 31 October 2017	1,155	1,155

5 Debtors

	2018 £	2017 £
Total current trade and other debtors	-	-

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	781	1,012
Taxation and social security		121	104
Other creditors		515	1,027
		1,417	2,143

7 Dividends

	2018 £	2017 £
Interim dividend of £Nil (2017 - £550.00) per ordinary share	-	1,100

Podiatry Plus Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

8 Related party transactions

Transactions with directors

	At 1 November 2017 £	Advances to directors £	Repayments by director £	At 31 October 2018 £
2018				
Miss Nicola Ireland				
Director loan	(1,012)	2,000	(1,769)	(781)

	At 1 November 2016 £	Advances to directors £	Repayments by director £	At 31 October 2017 £
2017				
Miss Nicola Ireland				
Director loan	(1,099)	40,886	(40,799)	(1,012)

Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	8,343	8,195
Dividends paid to directors		

	2018 £	2017 £
Miss Nicola Ireland		
Interim dividend	-	1,100