

Company Registration No: SC272942

TORMYWHEEL WIND FARM LIMITED

Directors' Report and Financial Statements
For the year ended 31 December 2011

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Company Information

Directors

The following directors were in office throughout the financial year ended 31 December 2011 and subsequently except where noted:

David Cameron Wilson	
Donald Todd Lehman	
Richard Mardon	(resigned 21/09/2011)
Steven Paul Hunter	(appointed 30/09/2011)

Secretary

Donald Todd Lehman

Registered office

24 Great King Street
Edinburgh
EH3 6QN
United Kingdom

Registered number

SC272942

TORMYWHEEL WIND FARM LIMITED

Directors' Report and Statement of Responsibilities

The directors present their report and the financial statements for the year ended 31 December 2011.

Review of business and principal activity

The principle activity of the company is the construction of a wind farm project in West Lothian, Scotland.

Directors

The directors of the company who served throughout the year and to the date of these financial statements (except as noted) are given on page 1.

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with these requirements and, having a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, continue to adopt the going concern basis in preparing the accounts.

This report was approved by the board on 9 May 2012 and signed on its behalf by:


Donald Todd Lehman
Director

Company Registration No: SC272942

TORMYWHEEL WIND FARM LIMITED

Profit and Loss Account For the Year Ended 31 December 2011

	Note	2011 £	2010 £
Turnover		-	-
Cost of sales		-	-
Gross Profit		<hr/>	<hr/>
Administrative Expenses		-	-
Loss on ordinary activities before taxation		<hr/>	<hr/>
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		<hr/>	<hr/>

There are no recognized gains or losses attributable to the shareholders of the company in the current financial period other than that are stated in the profit and loss account.

The accompanying notes form part of these financial statements

TORMYWHEEL WIND FARM LIMITED

Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Current Assets			
Debtors	1	1,000	1,000
Net current assets		<u>1,000</u>	<u>1,000</u>
Total assets less current liabilities		1,000	1,000
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account	3	-	-
Shareholders' funds		<u>1,000</u>	<u>1,000</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial Statements so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were authorised for issue by the board of directors on 9 May 2012 and signed on its behalf by:



Donald Todd Lehman
Director

The accompanying notes form part of these financial statements

TORMYWHEEL WIND FARM LIMITED

Accounting Policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have all been applied consistently in both the current and preceding year.

1. Debtors

	2011 £	2010 £
Other debtors	1,000	1,000

2. Called up shared capital

	2011 £	2010 £
Authorised		
100,000 ordinary shares of £0.01 each	1,000	1,000
Issued and unpaid share capital		
100,000 ordinary shares of £0.01 each	1,000	1,000

3. Reserves

P&L Account	2011 £	2010 £
At 1 January	-	-
Loss for the year	-	-
At 31 December	-	-

4. Ultimate parent undertaking

The immediate parent undertaking and controlling party is Your Energy Holdings Limited, a company incorporated in England and Wales.

The ultimate parent company and controlling entity, and parent of the smallest and largest group for which consolidated accounts are prepared of which this company is a part, is the AES Corporation, a company incorporated in the State of Delaware, USA. Copies of the parent company's financial statements can be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.