

Registered Number: 07527488

England and Wales

TOSCANINI LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2013

TOSCANINI LTD
Contents Page
For the year ended 28 February 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

TOSCANINI LTD
Accountants' Report
For the year ended 28 February 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G Teoli & Co.
Certified Public Accountants
Balfour House
741 High Road
London
N12 0BP

Dated: 27 November 2013

TOSCANINI LTD
Abbreviated Balance Sheet
As at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	7,573	14,375
		7,573	14,375
Current assets			
Stocks		100	100
Debtors	3	1,890	1,890
Cash at bank and in hand		567	-
		2,557	1,990
Creditors: amounts falling due within one year		(22,974)	(24,686)
Net current liabilities		(20,417)	(22,696)
Total assets less current liabilities		(12,844)	(8,321)
Net liabilities		(12,844)	(8,321)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(12,944)	(8,421)
Shareholders funds		(12,844)	(8,321)

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Claudio Polimeni Director

Date approved by the board: 27 November 2013

TOSCANINI LTD
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	38.7% Straight line
Fixtures and Fittings	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

TOSCANINI LTD
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 March 2012		18,380
At 28 February 2013		18,380
Depreciation		
At 01 March 2012		4,005
Charge for year		6,802
At 28 February 2013		10,807
Net book values		
At 28 February 2013		7,573
At 29 February 2012		14,375

3 Debtors:

Debtors include an amount of £1890 (2012: £1890) falling due after more than one year

4 Share capital

	2013	2012
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.