

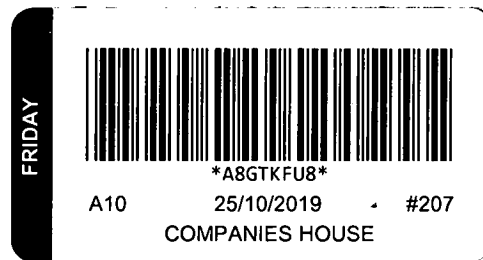
REGAF CoA

COMPANY NUMBER 6134061

TOTAL DRIVE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR 31st MARCH 2019



TOTAL DRIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR 31st MARCH 2019

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TOTAL DRIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR 31st MARCH 2019

COMPANY INFORMATION

Director	MR.B.OSTERREICHER
Registered Office	TOTAL DRIVE LIMITED 73 EASTPARK, SOUTHGATE, CRAWLEY, WEST SUSSEX RH10 6AR
Bankers	TSB BANK, CRAWLEY, WEST SUSSEX

TOTAL DRIVE LIMITED

REPORT OF THE DIRECTORS

The director submits his annual report for the year ended 31st March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company was that of providing drivers and driving to the transportation industry.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The results for the year and the financial position of the company are as set out on Page 4.

DIVIDEND

A dividend of £30,000 was declared in the year.

DIRECTORS

The directors' interest in the share capital of the company are as follows:

	Class of Capital	31.3.19	31.3.18
MR.B.OSTERREICHER	Ordinary Shares	1	1
MISS P. FILEWOOD	Ordinary Shares	<u>1</u>	<u>1</u>

CLOSE COMPANY

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

AUDITORS

See the note at the bottom of the Balance Sheet.

By Order of the Board

MISS PENNY FILEWOOD
SECRETARY

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TOTAL DRIVE LIMITED

BALANCE SHEET as at 31st MARCH 2019

		2019	2018
	Notes		
Tangible assets	5	13240	<u>16770</u>
CURRENT ASSETS:			
Debtors	6	5203	0
Cash at Bank		<u>5569</u> 10772	<u>2218</u> 2218
CREDITORS amounts falling due within one year	7	<u>-22271</u>	<u>-17233</u>
NET CURRENT LIABILITIES		<u>-9174</u>	<u>-15015</u>
		<u>1741</u>	<u>1755</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained PROFIT		<u>1739</u>	<u>1753</u>
		<u>1741</u>	<u>1755</u>

DIRECTORS STATEMENT

- 1) For the year ending 31st March 2019 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.
- 2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- 3) The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts.

Approved by the board on 24th OCTOBER 2019

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

MR.B.OSTERREICHER
DIRECTOR

TOTAL DRIVE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR 31st MARCH 2019

	Notes	2019	2018
TURNOVER	1	120069	29480
Administration Expenses		<u>83883</u>	<u>15108</u>
OPERATING PROFIT BEFORE TAXATION	2	36186	14372
Taxation	3	<u>-6200</u>	<u>-2200</u>
PROFIT FOR THE YEAR		29986	12172
Dividend	4	-30000	-10000
RETAINED PROFIT BROUGHT FORWARD		<u>1753</u>	<u>-419</u>
RETAINED PROFIT CARRIED FORWARD		<u>1739</u>	<u>1753</u>

TOTAL DRIVE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR 31st MARCH 2019

1) PRINCIPAL ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention.

- a) **TURNOVER** is expressed net of Value Added Tax.
- b) **TAXATION** is based on the adjusted profit less capital allowances. No provision has been made for deferred taxation as there is reasonable evidence that any such deferred taxation would not become payable in the foreseeable future.
- c) **CASH FLOW STATEMENTS.**In accordance with Financial Reporting Standard No 1,Cash flow statements,the company is exempt from including cash flow statements as part of their financial statements.
- d) **DEPRECIATION** is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	20% on cost
Equipment	10% on cost

2) OPERATING PROFIT is stated after charging:

	2019	2018
Director's emoluments	11850	3600
Depreciation	3530	1281
Accountancy	<u>1125</u>	<u>525</u>

TOTAL DRIVE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR 31st MARCH 2019

3)	TAXATION	2019	2018	
	United Kingdom corporation tax based on the profit for the period.	8400	2200	
	Prior Year Tax Charge.	<u>-2200</u>	<u>0</u>	
		<u>6200</u>	<u>2200</u>	
4)	DIVIDEND			
	Dividend on ordinary shares.	<u>30000</u>	<u>10000</u>	
5)	TANGIBLE FIXED ASSETS			
		<u>Van</u>	<u>Equip- ment</u>	<u>Total</u>
	Cost at 01.04.18	19650	1152	20802
	Bought	<u>0</u>	<u>0</u>	<u>0</u>
	Cost at 31.03.19	<u>19650</u>	<u>1152</u>	<u>20802</u>
	Depreciation at 01.04.18	2881	1151	4032
	Disposals	0	0	0
	Depreciation Charge	<u>3530</u>	<u>0</u>	<u>3530</u>
	Depreciation at 31.03.19	<u>6411</u>	<u>1151</u>	<u>7562</u>
	NET BOOK VALUE 31.03.19	<u>13239</u>	<u>1</u>	<u>13240</u>
6)	DEBTORS	2019	2018	
	Trade debtors	<u>5203</u>	<u>0</u>	

TOTAL DRIVE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR 31st MARCH 2019

7)	CREDITORS	2019	2018
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Amounts falling due within one year:

Bank Overdraft & Loans	0	0
Directors' current account	5880	14508
Hire Purchase	0	0
Taxes and social security	6866	0
Trade Creditors	1125	525
Corporation Tax	8400	2200
Other Creditors	<u>0</u>	<u>0</u>
	<u>22271</u>	<u>17233</u>

8)	SHARE CAPITAL
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Authorised :

Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
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Issued and fully Paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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9)	STAFF COSTS
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Wages and salaries	46277	3600
National Insurance Contributions	<u>0</u>	<u>215</u>
	<u>46277</u>	<u>3815</u>

There were two employees during the year.