

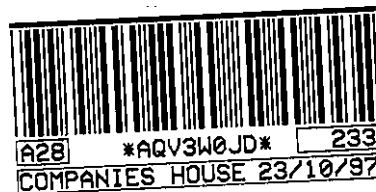
Company Number: 01601334

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TOTAL QUALITY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1996



TOTAL QUALITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1996

		1996	1995
		£	£
Fixed Assets			
Tangible Fixed Assets	2	17,477	1,534
		<u>17,477</u>	<u>1,534</u>
Current Assets			
Debtors and prepayments		11,991	6,209
Cash at bank and in hand		104	2,659
		<u>12,095</u>	<u>8,868</u>
Creditors: Amounts Falling Due Within One Year			
Other amounts		(14,186)	(5,442)
Net Current Liabilities/Assets		<u>(2,091)</u>	<u>3,426</u>
Total Assets Less Current Liabilities		<u>15,386</u>	<u>4,960</u>
Creditors: Amounts Falling Due After More Than One Year			
Other amounts		(3,310)	-
		<u>12,076</u>	<u>4,960</u>
Capital and Reserves			
Share capital	3	100	100
Profit and Loss Account		11,976	4,860
Shareholders' Funds		<u>12,076</u>	<u>4,960</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 1996.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the company as at 31st December 1996 and of its results for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

TOTAL QUALITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1996

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These accounts were approved by the board on 1 October 1997 and signed on its behalf by:

D J Knight
Director

1 October 1997

The image shows a handwritten signature in dark ink, which appears to be 'D J Knight', written over a large, stylized 'X' mark. The signature is written in a cursive, flowing style. The 'X' is also drawn with a single continuous stroke, creating a large, open loop.

TOTAL QUALITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	-	25% straight line
Furniture and equipment	-	15% reducing balance
Computer equipment	-	20% straight line

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease. No interest is payable in respect of the motor vehicle subject to a hire purchase agreement.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

TOTAL QUALITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st January 1996	24,342
Additions	21,812
Disposals	(18,570)
Revaluations	-
At 31st December 1996	27,584
Depreciation and Amortisation	
At 1st January 1996	22,808
Charge for the year	5,768
On disposals	(18,469)
On revaluation	-
At 31st December 1996	10,107
Net Book Value	
At 31st December 1996	17,477
<i>At 31st December 1995</i>	<i>1,534</i>

3 Share Capital

	1996 £	1995 £
Equity Shares		
Authorised ordinary shares of £1 each	100	100
Issued and fully paid ordinary shares of £1 each	100	100