

**Registered Number 05599060**

**REDDINGS ASSOCIATES LTD**

**Abbreviated Accounts**

**31 October 2007**

**REDDINGS ASSOCIATES LTD**

Registered Number 05599060

**Balance Sheet as at 31 October 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>218</u>		<u>328</u>
Total fixed assets			218		328
<b>Current assets</b>					
Debtors				4,051	
Cash at bank and in hand		37,025		17,346	
Total current assets		<u>37,025</u>		<u>21,397</u>	
<b>Creditors: amounts falling due within one year</b>	3	(26,732)		(7,266)	
<b>Net current assets</b>			10,293		14,131
<b>Total assets less current liabilities</b>			<u>10,511</u>		<u>14,459</u>
<b>Total net Assets (liabilities)</b>			10,511		14,459
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>10,411</u>		<u>14,359</u>
<b>Shareholders funds</b>			<u>10,511</u>		<u>14,459</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 January 2008

And signed on their behalf by:

**S J Gibbons, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 October 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 31 October 2006	438	438
additions		0
disposals		0
At 31 October 2007	<u>438</u>	<u>438</u>
Depreciation		
At 31 October 2006	110	110
Charge for year	110	110
on disposals		0
At 31 October 2007	<u>220</u>	<u>220</u>
Net Book Value		
At 31 October 2006	328	328
At 31 October 2007	<u>218</u>	<u>218</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	18,590	588
Taxation and Social Security	<u>8,142</u>	<u>6,678</u>
	26,732	7,266

#### **4 Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:-

Amount owing	Maximum	31/10/07	31/10/06	in year	S J Gibbons	- £4051	£4051
Dividends of £22,500 and £15,000 were paid to Mr S Gibbons and his wife Mrs S Gibbons respectively. At the year end the company owed Mr Gibbons £17,950.							