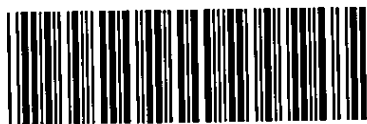


TOWNEND COURT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2008

Company Registration No 2752819

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TOWNEND COURT LIMITED

COMPANY INFORMATION

Directors

E.P.Moody

R.M.McGrath

E.P.Delaporte

P.A.Horne

Secretary

P.Stafford

Company Number

2752819

Registered Office

**45 Townend Court
Station Approach
Great Missenden
Buckinghamshire
HP16 9AZ**

TOWNEND COURT LIMITED

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TOWNEND COURT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2008

The directors present their report and financial statements for the year ended 31 October 2008

Principal activities

The principal activity of the company in the year under review continues to be that of maintenance and insurance of Townend Court, Station Approach, Great Missenden, Buckinghamshire.

Directors

The following directors have held office since November 2007

R.M.McGrath

E.P.Delaporte

E.P.Moody

Directors' interests

The director's interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 October 2008	1 November 2007
R.M.McGrath	1	1
A.L.Campbell	1	1
E.P.Moody	1	1

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes a discussion of the data sources, the sampling method, and the statistical techniques used.

3. The third part of the report is a discussion of the results of the study. It includes a summary of the findings and a comparison of the results with the objectives of the study.

4. The fourth part of the report is a conclusion and a discussion of the implications of the study. It includes a summary of the findings and a discussion of the implications for future research.

5. The fifth part of the report is a list of references.

6. The sixth part of the report is an appendix.

7. The seventh part of the report is a list of figures.

8. The eighth part of the report is a list of tables.

9. The ninth part of the report is a list of abbreviations.

10. The tenth part of the report is a list of symbols.

11. The eleventh part of the report is a list of footnotes.

12. The twelfth part of the report is a list of appendices.

TOWNEND COURT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2008

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to;

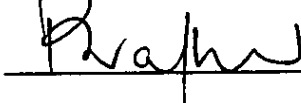
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the board



P. Stafford
Secretary

1. The first part of the report is a general

description of the project and its objectives.

2. The second part is a detailed

description of the methodology used in the study, including the data sources, the sample size, and the statistical methods employed.

3. The third part presents the results of the study, including the main findings and the conclusions drawn from the data.

4. The fourth part discusses the implications of the findings for future research and for policy-making.

5. The final part is a conclusion and a summary of the key points of the report.

6. The report is accompanied by a series of

figures and tables which illustrate the data and the results of the study.

7. The report is written in a clear and

concise style, and is easy to read and understand.

8. The report is

well

TOWNEND COURT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2008

	Notes	2008 £	2007 £
Turnover		3240	3240
Administrative expenses		(5981)	(1920)
Operating profit/loss		2741	1320
Other interest receivable and similar income		380	191
Profit/loss on ordinary activities		(2361)	1511
Tax on profit on ordinary activities		-	-
Profit/loss on ordinary activities after taxation		(2361)	1511
Retained profit brought forward		9100	7589
Retained profit carried forward		6739	9100

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

TOWNEND COURT LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2008

		2008		2007	
	Notes	£	£	£	£
Current Assets					
Debtors	3	1318		721	
Cash at bank and in hand		6110		8950	
		7428		9671	
Creditors: amounts falling due within one year	4	683		565	
Total assets less current liabilities					
Capital and Reserves					
			6745		9106
Called up share capital	5		6		6
Profit and loss account			6739		9100
			—		—
Shareholders' funds equity interests	6		6745		9106

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

TOWNEND COURT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2008 (continued)

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7th August 2009

E.P. Delaporte
E. Delaporte
Director

R.M. McGrath
R.M. McGrath
Director

TOWNEND COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total amount receivable by the Company in ground rents and service charges in order to meet the charges incurred in the maintenance of Townend Court, Station Approach, Great Missenden, Buckinghamshire.

2 Taxation

There is no liability to corporation tax in the year.

3 Debtors	2008	2007
	£	£
	778	721
Prepayments		
Debtors	540	
4 Creditors : amounts falling due within one year	2008	2007
	£	£
	683	540
Accruals		
5 Share capital	2008	2007
	£	£
	100	100
Authorised		
100 Ordinary shares of £1 each		
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6
6 Reconciliation of movement in shareholders' funds	2008	2007
	£	£
Profit / loss for the financial year	(2361)	1511
Opening shareholders' funds	<u>9106</u>	<u>7595</u>
Closing shareholders' funds	6745	9106

[illegible]

1. *Phragmites australis* (Cav.) Trin. ex Steud.

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 200 million to 400 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.

1. *Chlorophyll a* and *Chlorophyll b* were determined by the method of Arar and Collins (1971).

the 1990s, the number of people in the United States who are 65 years of age or older has increased by 50 percent, and the number of people 75 years of age or older has increased by 100 percent (U.S. Census Bureau, 1997). The number of people 85 years of age or older has increased by 200 percent. The number of people 90 years of age or older has increased by 400 percent. The number of people 95 years of age or older has increased by 800 percent. The number of people 100 years of age or older has increased by 1,600 percent. The number of people 105 years of age or older has increased by 3,200 percent. The number of people 110 years of age or older has increased by 6,400 percent. The number of people 115 years of age or older has increased by 12,800 percent. The number of people 120 years of age or older has increased by 25,600 percent. The number of people 125 years of age or older has increased by 51,200 percent. The number of people 130 years of age or older has increased by 102,400 percent. The number of people 135 years of age or older has increased by 204,800 percent. The number of people 140 years of age or older has increased by 409,600 percent. The number of people 145 years of age or older has increased by 819,200 percent. The number of people 150 years of age or older has increased by 1,638,400 percent. The number of people 155 years of age or older has increased by 3,276,800 percent. The number of people 160 years of age or older has increased by 6,553,600 percent. The number of people 165 years of age or older has increased by 13,107,200 percent. The number of people 170 years of age or older has increased by 26,214,400 percent. The number of people 175 years of age or older has increased by 52,428,800 percent. The number of people 180 years of age or older has increased by 104,857,600 percent. The number of people 185 years of age or older has increased by 209,715,200 percent. The number of people 190 years of age or older has increased by 419,430,400 percent. The number of people 195 years of age or older has increased by 838,860,800 percent. The number of people 200 years of age or older has increased by 1,677,721,600 percent. The number of people 205 years of age or older has increased by 3,355,443,200 percent. The number of people 210 years of age or older has increased by 6,710,886,400 percent. The number of people 215 years of age or older has increased by 13,421,772,800 percent. The number of people 220 years of age or older has increased by 26,843,545,600 percent. The number of people 225 years of age or older has increased by 53,687,091,200 percent. The number of people 230 years of age or older has increased by 107,374,182,400 percent. The number of people 235 years of age or older has increased by 214,748,364,800 percent. The number of people 240 years of age or older has increased by 429,496,729,600 percent. The number of people 245 years of age or older has increased by 858,993,459,200 percent. The number of people 250 years of age or older has increased by 1,717,986,918,400 percent. The number of people 255 years of age or older has increased by 3,435,973,836,800 percent. The number of people 260 years of age or older has increased by 6,871,947,673,600 percent. The number of people 265 years of age or older has increased by 13,743,895,347,200 percent. The number of people 270 years of age or older has increased by 27,487,790,694,400 percent. The number of people 275 years of age or older has increased by 54,975,581,388,800 percent. The number of people 280 years of age or older has increased by 109,951,162,777,600 percent. The number of people 285 years of age or older has increased by 219,902,325,555,200 percent. The number of people 290 years of age or older has increased by 439,804,651,110,400 percent. The number of people 295 years of age or older has increased by 879,609,302,220,800 percent. The number of people 300 years of age or older has increased by 1,759,218,604,441,600 percent. The number of people 305 years of age or older has increased by 3,518,437,208,883,200 percent. The number of people 310 years of age or older has increased by 7,036,874,417,766,400 percent. The number of people 315 years of age or older has increased by 14,073,748,835,532,800 percent. The number of people 320 years of age or older has increased by 28,147,497,671,065,600 percent. The number of people 325 years of age or older has increased by 56,294,995,342,131,200 percent. The number of people 330 years of age or older has increased by 112,589,990,684,262,400 percent. The number of people 335 years of age or older has increased by 225,179,981,368,524,800 percent. The number of people 340 years of age or older has increased by 450,359,962,737,049,600 percent. The number of people 345 years of age or older has increased by 900,719,925,474,099,200 percent. The number of people 350 years of age or older has increased by 1,801,439,850,948,198,400 percent. The number of people 355 years of age or older has increased by 3,602,879,701,896,396,800 percent. The number of people 360 years of age or older has increased by 7,205,759,403,792,793,600 percent. The number of people 365 years of age or older has increased by 14,411,518,807,585,587,200 percent. The number of people 370 years of age or older has increased by 28,823,037,615,171,174,400 percent. The number of people 375 years of age or older has increased by 57,646,075,230,342,348,800 percent. The number of people 380 years of age or older has increased by 115,292,150,460,684,697,600 percent. The number of people 385 years of age or older has increased by 230,584,300,921,369,395,200 percent. The number of people 390 years of age or older has increased by 461,168,601,842,738,790,400 percent. The number of people 395 years of age or older has increased by 922,337,203,685,477,580,800 percent. The number of people 400 years of age or older has increased by 1,844,674,407,370,955,161,600 percent. The number of people 405 years of age or older has increased by 3,689,348,814,741,910,323,200 percent. The number of people 410 years of age or older has increased by 7,378,697,629,483,820,646,400 percent. The number of people 415 years of age or older has increased by 14,757,395,258,967,641,292,800 percent. The number of people 420 years of age or older has increased by 29,514,790,517,935,282,585,600 percent. The number of people 425 years of age or older has increased by 59,029,581,035,870,565,171,200 percent. The number of people 430 years of age or older has increased by 118,059,162,071,741,130,342,400 percent. The number of people 435 years of age or older has increased by 236,118,324,143,482,260,684,800 percent. The number of people 440 years of age or older has increased by 472,236,648,286,964,521,369,600 percent. The number of people 445 years of age or older has increased by 944,473,296,573,929,042,739,200 percent. The number of people 450 years of age or older has increased by 1,888,946,593,147,858,085,478,400 percent. The number of people 455 years of age or older has increased by 3,777,893,186,295,716,170,956,800 percent. The number of people 460 years of age or older has increased by 7,555,786,372,591,432,341,913,600 percent. The number of people 465 years of age or older has increased by 15,111,572,745,182,864,683,827,200 percent. The number of people 470 years of age or older has increased by 30,223,145,490,365,729,367,654,400 percent. The number of people 475 years of age or older has increased by 60,446,290,980,731,458,735,308,800 percent. The number of people 480 years of age or older has increased by 120,892,581,961,462,917,470,617,600 percent. The number of people 485 years of age or older has increased by 241,785,163,922,925,834,941,235,200 percent. The number of people 490 years of age or older has increased by 483,570,327,845,851,669,882,470,400 percent. The number of people 495 years of age or older has increased by 967,140,655,691,703,339,764,940,800 percent. The number of people 500 years of age or older has increased by 1,934,281,311,383,406,679,529,881,600 percent. The number of people 505 years of age or older has increased by 3,868,562,622,766,813,359,059,763,200 percent. The number of people 510 years of age or older has increased by 7,737,125,245,533,626,718,119,526,400 percent. The number of people 515 years of age or older has increased by 15,474,250,491,067,253,436,239,052,800 percent. The number of people 520 years of age or older has increased by 30,948,500,982,134,506,872,478,105,600 percent. The number of people 525 years of age or older has increased by 61,897,001,964,269,013,744,956,211,200 percent. The number of people 530 years of age or older has increased by 123,794,003,928,538,027,489,912,422,400 percent. The number of people 535 years of age or older has increased by 247,588,007,857,076,054,979,824,844,800 percent. The number of people 540 years of age or older has increased by 495,176,015,714,152,109,959,649,689,600 percent. The number of people 545 years of age or older has increased by 990,352,031,428,304,219,919,299,379,200 percent. The number of people 550 years of age or older has increased by 1,980,704,062,856,608,439,838,598,758,400 percent. The number of people 555 years of age or older has increased by 3,961,408,125,713,216,879,677,197,516,800 percent. The number of people 560 years of age or older has increased by 7,922,816,251,426,433,759,354,395,033,600 percent. The number of people 565 years of age or older has increased by 15,845,632,502,852,867,518,708,790,067,200 percent. The number of people 570 years of age or older has increased by 31,691

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 200 million to 400 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.

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TOWNEND COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

7 Directors and employees

There were no employees of the Company and the directors received no remuneration from the Company.

8 Freehold property

The freehold of the property was transferred to the Company on 4th January 1993 in consideration of £3000 paid to the vendor by the six lessees in equal shares.

The cost of the freehold interest has not been included in the balance sheet as, in the opinion of the directors, it does not represent an asset which is likely to be realised.

TOWNEND COURT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2008

	2008		2007	
	£	£	£	£
Ground rents receivable		300		300
Service charges receivable		<u>2940</u>		<u>2940</u>
		3240		3240
Administrative expenses				
Insurance	916		931	
Electricity	139		121	
Garden maintenance	651		540	
Property repairs and maintenance	3900		0	
Window cleaning	240		180	
Printing ,postage and stationery	0		10	
Accountancy fees	0		15	
Bank charges	135		123	
Sundry expenses	0		0	
		5981		1920
Operating income/expenditure		(2741)		1320
Interest received		328		191
Other income		52		
Net income/expenditure		(2361)		1511

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IN THE YEAR OF HIS REIGN 1649.

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