

**TOWNEND COURT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2006**

Company Registration No 2752819



# **TOWNEND COURT LIMITED**

## **CONTENTS**

	<b>Page</b>
Director's Report	1-2
Profit and loss account	3
Balance sheet	4-5
Notes to the financial statements	6-7
 <b>The following page does not form part of the statutory financial statements</b>	
Detailed profit and loss account	8

**TOWNEND COURT LIMITED**

**COMPANY INFORMATION**

**Directors**

**E P Moody**

**R.M McGrath**

**M Vivian**

**A.L Campbell**

**Secretary**

**P Stafford**

**Company Number**

**2752819**

**Registered Office**

**45 Townend Court  
Station Approach  
Great Missenden  
Buckinghamshire  
HP16 9AZ**

## **TOWNEND COURT LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2006**

The directors present their report and financial statements for the year ended 31 October 2006

#### **Principal activities**

The principal activity of the company in the year under review continues to be that of maintenance and insurance of Townend Court, Station Approach, Great Missenden, Buckinghamshire

#### **Directors**

The following directors have held office since November 2005

M Vivian

R.M McGrath

A L Campbell

E P Moody

#### **Directors' interests**

The director's interests in the shares of the company were as stated below

	<b>Ordinary shares of £1 each</b>	
	<b>31 October 2006</b>	<b>1 November 2005</b>
M Vivian	1	1
R.M McGrath	1	1
A L Campbell	1	1
E P Moody	1	1

## **TOWNEND COURT LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2006**

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to,

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities.

#### **Small company exemptions**

This report has been prepared in accordance with the special provisions of Part 11 of the Companies Act 1985 relating to small companies.

On behalf of the board



---

**P Stafford  
Secretary**

# **TOWNEND COURT LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2006**

	<b>2006</b>	<b>2005</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	3240	3240
Administrative expenses	(1772)	(1962)
<b>Operating profit/loss</b>	1468	1278
Other interest receivable and similar income	131	42
<b>Profit/loss on ordinary activities</b>	1599	1320
Tax on profit on ordinary activities	-	-
	<hr/>	<hr/>
<b>Profit/loss on ordinary activities after taxation</b>	1599	1320
Retained profit brought forward	5990	4670
<b>Retained profit carried forward</b>	7589	5990

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# **TOWNEND COURT LIMITED**

## **BALANCE SHEET AS AT 31 OCTOBER 2006**

	Notes	2006		2005	
		£	£	£	£
<b>Current Assets</b>					
Debtors	3	690		669	
Cash at bank and in hand		7453		5477	
		8143		6146	
<b>Creditors: amounts falling due within one year</b>	4	548		150	
<b>Total assets less current liabilities</b>			7595		5996
<b>Capital and reserves</b>					
Called up share capital	5		6		6
Profit and loss account			7589		5990
<b>Shareholders' funds equity interests</b>	6		7595		5996

In preparing these financial statements

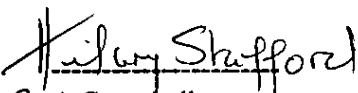
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

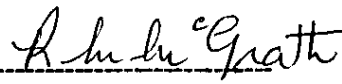
**TOWNEND COURT LIMITED**

**BALANCE SHEET  
AS AT 31 OCTOBER 2006 (continued)**

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 17 06 2007

  
p.p. A Campbell  
**Director**

  
R.M McGrath  
**Director**



## TOWNEND COURT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2006

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2 Turnover

Turnover represents the total amount receivable by the Company in ground rents and service charges in order to meet the charges incurred in the maintenance of Townend Court, Station Approach, Great Missenden, Buckinghamshire

#### 2 Taxation

There is no liability to corporation tax in the year

<b>3 Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Prepayments	690	699
<b>4 Creditors : amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Accruals	548	150
<b>5 Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	6	6
<b>6 Reconciliation of movement in shareholders' funds</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Profit / loss for the financial year	1599	1320
Opening shareholders' funds	<u>5996</u>	<u>4676</u>
Closing shareholders' funds	7595	5996

## **TOWNEND COURT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2006**

#### **7 Directors and employees**

There were no employees of the Company and the directors received no remuneration from the Company

#### **8 Freehold property**

The freehold of the property was transferred to the Company on 4<sup>th</sup> January 1993 in consideration of £3000 paid to the vendor by the six lessees in equal shares

The cost of the freehold interest has not been included in the balance sheet as, in the opinion of the directors, it does not represent an asset which is likely to be realised

# TOWNEND COURT LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2006

	2006		2005	
	£	£	£	£
Ground rents receivable		300		300
Service charges receivable		<u>2940</u>		<u>2940</u>
		3240		3240
<b>Administrative expenses</b>				
Insurance	898		969	
Electricity	52		48	
Garden maintenance	516		521	
Property repairs and maintenance	(9)		150	
Window cleaning	225		215	
Printing ,postage and stationery	5		5	
Accountancy fees	12		0	
Bank charges	58		29	
Sundry expenses	15		30	
		<hr/>		<hr/>
		1772		1962
<b>Operating income/expenditure</b>		1468		1278
Interest received		131		42
		<hr/>		<hr/>
<b>Net income/expenditure</b>		1599		1320