

Towy Community Church

Charity number: 1136394

Company Registration Number: 07181550

Trustees' report and financial statements
for the year ended 31st December 2019



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Towy Community Church 07181550

Legal and administrative information

Charity Name: Towy Community Church

Charity Registration Number: 1136394

Company Registration Number: 07181550

Address: Xcel Centre
Llansteffan Road
Johnstown
Carmarthen
SA31 3BP

Trustees & Directors: Mary Bayes
John Lynden
Niall Pickup
Lynn Seymour
Paul Griffiths
Emyr Jones
David Insull (appointed 10.05.19)

Independent Examiner: Ashmole & Co
The Old School,
The Quay,
Carmarthen,
Carmarthenshire,
SA31 3LN

Bankers: Lloyds TSB
King Street
Carmarthen

Towy Community Church 07181550

Report of the Trustees

For the year ended 31 December 2019

The Trustees present their report and the financial statements for the year ended 31 December 2019. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is managed by trustees who are appointed by the church leadership. The board of trustees will consist of members equally representing the church leadership and church attendees.

Governing Document

The charity is governed by its Memorandum and Articles of Association as a Company Limited by Guarantee.

Objectives and activities / Public Benefit

The main purpose and objects of the charity are set out in the Memorandum of Association as follows:

- 1.1 to advance the Christian faith in accordance with the Statement of Belief in Carmarthenshire and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Church;
- 1.2 to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Leadership Team may from time to time think fit;
- 1.3 to benefit the local community of Carmarthenshire and the neighbourhood by associating together with the said local community and the local authorities, voluntary and other organisations in a common effort to advance education and/or to provide facilities in the interests of social welfare for healthy recreation and leisure time occupation with the objective of improving conditions of life for the residents.

Achievements and performance

The year started with a team from the church presenting the GSUS Live experience at two local comprehensive schools, covering the life issues of fear, forgiveness and rejection. Over one thousand pupils attended the presentation, which was well received, and plans are underway to bring the exhibition back in early 2021.

Our Sunday morning meetings continue to be held at Queen Elizabeth High School in Johnstown. The venue is very accessible to the public with many families attending our Sunday morning meetings numbering around 150 people. We continue to run various children's clubs from nursery age to year 9 in High School. Our older young people meet on Wednesday nights, which encourages them and offers them the opportunity of attending various events. On Fridays, our young people "Tribe" group meet at Xcel for fun games and great bible teaching on life situations. Our "Life Groups" which meet mid-week continue to be well attended along with a bible school called "Rooted" with teaching from Rob Jones, which ran from January to May. In addition to all this, a Sunday evening "Encounter" service was launched and continues to be well attended.

In February, our women held their annual conference "Called to be whole" with visiting speakers Cath Woolridge and Gaynor Jones. The senior leadership also attended a conference at Revive church Hull and Soul Survivor church Watford. The women also had a weekend away at Hebron Hall in Dinas Powys joined by visiting speaker Lyra Vaz. Once again, we continued to support some overseas missions in Malawi, through "Fisherman's Rest" supporting in a food program and schools work in Blantyre. We also continue to support building an Education Centre in Keko, Dar Es Salaam. Many of the youth also attended an annual event called "Soul Survivor" at Peterborough.

A number were baptised during the year and there were seven babies dedicated during the year, which was wonderful. There was also a BBQ to thank all the Xcel Project staff and volunteers. This was our opportunity to thank everyone for the amazing job they do serving and meeting the needs of our community. We also had a few picnic lunches down at Pembrey enjoying the lovely warm weather together.

In July, we took part in our weeklong church mission with the great life-changing message that "God loves us and has a plan for our lives" this involved a team going out each day to bless their neighborhood by doing a litter pick. Throughout the year, we continued to run the Alpha course in partnership with Bethel Church and the Salvation Army, which is a great expression of unity for the churches in Carmarthen. Such was the success that it will be launched again in January. We also had an invitation to attend the Alpha conference in London.

Our annual Harvest Service took place in October where we encouraged everyone to bring items for Carmarthen Foodbank. The men of the church have met up a number of times during the year for breakfast, "Christian in sport"

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evenings and a day conference with Chris Vaz as a visiting speaker. This was a great success. The Eldership of the church was increased and three were added to the team, which was well received by everyone.

This year we had two Carol Services one at Xcel Bowl led by the band of the Carmarthenshire music service and also a more traditional service at QE High with many members of the church taking part. Alongside the Carol services there was also the Carmarthen Foodbank Christmas event at Xcel Bowl where many who are in need in our community were able to come and enjoy a fun filled evening. There, they were able to meet Father Christmas, bowl and receive a Christmas hamper, perhaps one of the most emotional evenings of the year.

So again, a very busy year, for Towy Community Church and alongside the Xcel Project, all areas continue to grow from strength to strength, enabling the church to serve Carmarthen in practical and spiritual ways, helping us show God's love to our community and serving our vision of "Reaching people and Changing lives".

Xcel Bowl

Throughout the year, the bowling alley has partnered with local and national organisations through events and fundraising, engaging with Carmarthen Town council, Social Business Wales, Trinity St. Davids University, Carmarthen Round Table. In conjunction with Business Wales and South Wales Chamber, we hosted the Carmarthenshire Breakfast Cereal Drive raising funds for the Foodbank.

We also hosted a Careers Wales event, and the Bro Myrddin suppliers Fayre, which was attended by Welsh First Minister Mark Drakeford. Site tours were also held for a number of organisations, including Welsh Assembly members, local colleges and the Big Lottery Fund.

During 2019, we have welcomed Film Crews from the following organisations, wishing to showcase the Xcel model of Social Enterprise to promote community engagement, with over 30K views on social media channels. Development Trust Association Wales, Business Wales, Kingdom at Work (Texas USA), Big Lottery Fund and Wales Co-op.

Xcel Bowl have also been able to support a number of local charities by offering free or concessionary rates on bowling including McMillan Cancer support Cupcake Day, Purple Tuesday, Carmarthenshire Youth Service, Mencap and the Council Fostering Services. Additionally, we contribute £100 a month to local youth charity, Dr. M'z. Over the summer, Xcel supported various community events, making our portable bowling alley available for people to play on at Llandovery Motorbike weekend, Carmarthen River Festival, Leukaemia research charity day and 2 local school events.

Xcel Bowl continues to see a large number of local groups using the venue and facilities throughout 2019, namely Cartref Cynnes, Young Farmers Clubs, W.I groups, Cymraeg i blant, , Carmarthenshire County Council - Grwp Cefn Gwlad, LAC Team – Swansea, Centre for Business & Social Action, Church in Wales, Carmarthenshire Tourism Association, Sons & Daughters of foster carers, CVM, Swansea Social Services, Carmarthenshire Tourism Association, Barod, , CCC - Regional Learning, Wales Co-op, Rural Regeneration Officer, Chaos Theatre, Splatt, Family & Fostering Partners, Messy Church, Wales Wide meeting, Nolan UPVC Ltd, YBC - Young Bowlers Club. During the Easter period this year, our café provided a hot meals service for around 40 elderly residents of Cartref Cynnes for a period of 3 weeks whilst their kitchens were out of service.

New for 2019 was a Childminders pass for soft play, and the launch of Little Skittles Mom's and Toddlers playgroup which has over 50 children and their parents attend on Thursdays.

A number of local businesses have used our venue for team building events including McDonalds, Vue cinema, H.G. Bryer, Chwarae Teg and A & E Engineering.

We continue to have the support of Mencap again this year, which together with our relationship with Remploy has enabled us to offer employment and work experience to a number of disabled persons. We have been recognised as a 'Disability Employer' Company and have made several presentations on behalf of the DWP as an exemplar in Carmarthenshire and Pembrokeshire. Our Director, David Insull sits on the Disability Employer Engagement Group for South West Wales.

Additionally, our Directors are contributors to the Carmarthenshire CC Local Action Group, Carmarthenshire County Council Tourism, Leisure and Retail Cluster Group, Regional Skills and Learning Partnership and continue supporting QE High School Young Dragons.

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We regularly have volunteers on placement including students and pupils from schools and colleges in both Carmarthenshire and Pembrokeshire, setting goals for their Business Studies and explaining Social Enterprise.

Once again, this year we hosted a brilliant evening of 'Carols at the Bowl' where we had a fabulous performance from the Carmarthen Wind Orchestra.

Foodbank

This year, we have worked with 50 active referral agencies in and around Carmarthen to identify those in need of the support of Carmarthen Foodbank. As a result, 1,355 three-day emergency food supplies were given out. A total of 3,172 people were fed, of which 1,246 went to children.

The community has been very generous donating a total of 39,851.40Kg to the foodbank over the year, which is an increase over the year before by almost 8,000Kg. Due to the increase in donations, we were delighted to receive a cost free lease of a unit in Merlin's Walk Carmarthen for storage as part of a national agreement between Trussell Trust and New River Retail.

The main donation periods in the year continue to be Easter, Harvest and Christmas, as well as two collections in the local Tesco Store during June and November/December.

We have continued to build stronger links into our community through sharing information and talks with our support agencies, particularly with Jobcentre Plus, who are our main referring partner, Carmarthenshire Housing, NACRO and the Salvation Army.

There have been opportunities and invitations to talk about the work of the Foodbank in local schools, through being invited to speak to the children and parents and also to carry out assemblies. We continue to host regular group talks in the foodbank for local clubs and organisations and the foodbank has had frequent coverage in the local newspapers for the work that we do which has helped to raise awareness.

This year again the foodbank supported the annual Christmas Family Event held in Xcel Bowl. Over 30 families were invited to an evening to celebrate Christmas. There was free bowling, food and drink, a Santa's grotto, face painting, free children's clothes and beauty treatments on offer. All children went away with a gift from Santa and each family received a Christmas Day food hamper.

Community Shop,

During a very busy year, we have increased our Volunteers to 25 and have employed a person who is responsible for running the expanded warehouse.

We continue to donate to other organisations in the area, including local schools, supporting them with families who find it difficult to supply the extra items needed for their children, for example, wet weather wear for outdoor play, and extra clothes for children who do not have the basics.

Another addition was the opening of our Pop- up Christmas Shop. This opened in October and ran until Dec. It was very successful taking over £3,000 over this period.

Customers and staff loved it and again it was our joy and privilege to donate Christmas trees and Decorations to families who were struggling over this Christmas time.

We also have donated to the Salvation Army, with sleeping bags for the homeless, toys to the Entertainer Toy Shop for their toy collection, and the Foodbank through the voucher system we have in place.

Xcel Recycled Furniture

2019 has seen continued community use of the recycled furniture project. Our free collection service has meant that throughout the year the project has collected and recycled 6132 pieces of furniture, including 134 large electrical items. That is 111 tonnes of unwanted furniture and white goods, which would have otherwise gone to landfill.

As well as selling low cost furniture, we have also donated to local people in crisis through organisations such as Women's Aid, Hafod Care and Carmarthen Social Services, giving away 9.29 tonnes of goods, being 138 items to a bottom book value of £7687, helping 68 individuals and families. We have also partnered with Elite, to provide work placement opportunities for 2 disadvantaged under 25's, as well as offering work experience to candidates from the Probation Service.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 3 months.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

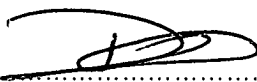
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 30/11/2020

Print Name: David Insall

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

We have audited the financial statements for the year to 31 December 2019 on pages 8 to 14. The accounts have been prepared in accordance with the financial reporting framework under the relevant legislation and UK Accounting Standards (United Kingdom Generally Accepted Practices)

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective trustee and auditor responsibilities

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with the applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors

Basis of our auditing work on the financial statements

Our audit has been conducted and operated in order to enable us to gather all information and explanations we deemed necessary in order to provide ourselves with sufficient evidence to be reasonably certain that the financial statements are free from misrepresentation, whether as a result of fraud or any other irregularity or error. Audit entails our assessment of material estimates and judgements made by the directors in preparing the accounts and discusses how far the company's policies suit its circumstances and whether they are consistently implemented and adequately revealed, an assessment of the adequacy of the method of presenting information in the accounts.

Opinion on the financial statements

In our opinion

- the financial statements give a true and fair view of the state of the company's financial affairs as at 31 December 2019 and of the resources received and used, including income and expenditure account for that year,
- the accounts have been prepared in accordance with the Companies Act 2006;
- the accounts have been prepared in accordance with UK Accepted Accounting Practices

Opinion on other matters in accordance with the Companies Act 2006

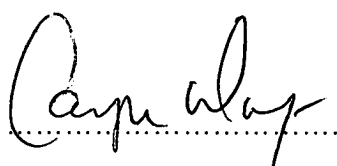
In our opinion, the information provided in the Trustees' Report for the relevant year is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Matters on which we are required to report by exception

In our opinion, we have no other matter to report on from the subjects listed below which the Companies Act 2006 requires us to consider

- adequate accounting records have not been kept, or returns adequate for the audit have not been received from branches not visited by the auditor, or
- the Financial Statements are not in agreement with the financial records, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information or documents for our audit,
- the directors are not entitled to prepare the financial statements and the Trustees' Report in accordance with the rules on small firms.



Date 19/11/2020

The Old School
The Quay
Carmarthen
SA31 3LN

Ashmole & Co.
Chartered Certified

Towy Community Church 07181550
STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 31st December 2019

	notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Incoming Resources</u>	3				
Donations, Legacies & Similar Incoming resources					
Donations Income		80,910	41,894	122,804	125,993
Grants received - Unrestricted		-	-	-	-
Grants Received - Restricted		-	-	-	-
Incoming Resources from Operating Activities					-
a) in furtherance of the charity's objectives					-
Trading income		-	958,647	958,647	919,394
b) for generating funds					-
Fundraising		-	-	-	-
Investment Income					-
Bank Interest Received		-	-	-	-
Other Incoming Resources					-
Tax Rebate from Covenant/Gift Aid		12,644	4,291	16,935	10,917
Other income		1,729	5,400	7,128	8,370
TOTAL INCOMING RESOURCES		95,282	1,010,231	1,105,514	1,064,674
<u>Resources Expended</u>	4				
Costs of generating Funds					
Fundraising Costs		-	-	-	-
Charitable Expenditure					
Grants/Gifts in furtherance of objectives		14,024	-	14,024	14,906
Resources Expended on Management & Administration (including Xcel costs)		88,141	979,861	1,068,002	1,056,794
Support Costs		-	16,760	16,760	13,866
Governance Costs:					
Audit Fees		-	2,500	2,500	2,500
Fees for preparation of accounts		-	900	900	900
TOTAL RESOURCES EXPENDED		102,165	1,000,021	1,102,186	1,088,966
NET INCOMING RESOURCES Before transfers		- 6,883	10,211	3,328	- 24,292
Transfers Between Funds		-	-	-	-
NET INCOMING RESOURCES After transfers		- 6,883	10,211	3,328	- 24,292
Gains/Losses on Revaluation of Fixed Assets		-	-	-	-
NET MOVEMENT IN FUNDS		- 6,883	10,211	3,328	- 24,292
Total Funds Brought Forward		14,299	1,033,003	1,047,301	1,071,593
Total Funds Carried Forward		7,416	1,043,213	1,050,629	1,047,301

Continuing Operations - All income and expenditure has arisen from continuing activities

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	notes	Unrestricted Funds	Restricted Funds	Total Funds	last year
Balance Sheet					
as at 31st December 2019					
Fixed Assets -Tangible					
Fixed Assets -Tangible	10	2,654	1,413,914	1,416,568	1,459,576
Current Assets					
Stock		-	2,699	2,699	2,601
Debtors & Prepayments	11	1,084	11,704	12,789	10,412
Bank & Cash		5,557	203,049	208,606	103,401
		<u>6,641</u>	<u>217,452</u>	<u>224,093</u>	<u>116,414</u>
Current Liabilities (falling due within 1 year)					
Creditors & Accruals	12	1,879	90,676	92,554	96,303
Loan - repayments due in 1 year		-	44,814	44,814	43,927
		<u>1,879</u>	<u>135,490</u>	<u>137,369</u>	<u>140,230</u>
Net Current Assets		<u>4,762</u>	<u>81,962</u>	<u>86,724</u>	<u>- 23,816</u>
Total Assets less Current Liabilities		7,416	1,495,876	1,503,292	1,435,761
Creditors Falling due after 1 year	12	-	452,663	452,663	388,460
Provisions for Liabilities & Charges		-	-	-	-
Total Net Assets		<u>7,416</u>	<u>1,043,213</u>	<u>1,050,629</u>	<u>1,047,301</u>
Fund Balances					
Funds B/fwd		14,299	1,033,002	1,047,301	1,071,593
Net movement of funds	-	6,883	10,211	3,328	- 24,292
TOTAL FUNDS		<u>7,416</u>	<u>1,043,213</u>	<u>1,050,629</u>	<u>1,047,301</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 30/11/2020 And were signed on its behalf by:

Signed.......... Print Name.....David Ineson.....
Trustee

1. Basis of preparation

1.1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Tax Reclaims are included in the SoFA at the same time as the gift to which they relate.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

2.2 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

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2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £500.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight line basis as follows:

Office Furniture and equipment	25%
Equipment, Fittings	10% (changed from 25% effective 1.1.16)
Bowling Lanes	10% (changed from 25% effective 1.1.16)
Buildings	2%

2.4 Stocks

These are valued at the lower of cost and market value.

3. Analysis of Incoming Resources

Donations income consists of regular giving by church members in tithes and offerings, plus "one off" gifts or donations. Where these gifts are given for a specific purpose they are held in a restricted fund. This includes gifts received under the gift aid scheme.

The incoming resources include the following Grants into restricted funds:

None

4. Analysis of Resources Expended

Grants awarded – Grants are given in accordance with the objectives of the charity. All decisions on grant awards are considered and decided upon by the trustees.

The financial value of volunteer time has not been included in the financial statements but forms a crucial part of the success of the organisation.

Management and Administration Costs are as follows:

	<u>This Year</u>	<u>Last Year</u>
Wages, Salaries & Associated Costs	628486	610668
Purchases for Resale Xcel	151319	154518
Rent, Rates, Light & Heat	65550	54454
Administration Costs	84399	81855
Bowling Alley Repairs & Maintenance	27836	11982
Travel and subsistence	7338	14186
Lease Payments for Scoring System	3664	26304
Bank/HP Interest and Charges	32045	29893
Activity costs	14588	15912
Depreciation	52778	57021
Irrecoverable Vat	0	0
	1068002	1056794

5. Trustee Expenses

The following out of pocket expenses were reimbursed to trustees during the year:

Mary Bayes	nil
David Insull	nil
John Lynden	nil
Lynn Seymour	nil
Niall Pickup	nil
Paul Griffiths	£2,709

6. Support Costs

	<u>This year</u>	<u>Last Year</u>
Financial management Costs/Book keeping	16,760	13,866

7. Governance Costs

	<u>This year</u>	<u>Last Year</u>
Fee for Audit / Examination of Accounts	2,500	2,500
Accounts preparation	900	900

8. Staff Expenditure**8.1 Staff Costs**

	<u>This Year</u>	<u>Last Year</u>
Gross Wages & Salaries (incl. ER NI)	616,493	602,000
Pension Costs	11,993	8,668

8.2 Number of Employees

	<u>This Year</u>	<u>Last Year</u>
Full time employees (or equivalent)	52	48

No employees had emoluments in excess of £60,000.

In addition to employees, over 120 volunteers contributed to the project this year.

9. Grant making

Grants amounting to £1,200 were paid to Dr M'z Youth Project during the year in monthly payments of £100. All other grants made during the year did not exceed £1000.

10. Fixed Assets

	<u>Furniture & equipment - General Funds</u>	<u>Xcel Capital Expenditure Building - Restricted</u>	<u>Xcel Bowl Equipment - Restricted</u>	<u>TOTAL</u>
Opening Balance Cost	15,167	1,548,301	409,272	1,972,739
Additions in Year	2,883		6,886	9,769
Disposals in Year				
Closing Balance at Cost	18,050	1,548,301	416,158	1,982,508
Opening Accumulated Depreciation	14,758	166,551	331,854	513,163
Charge for year	638	30,966	21,174	52,778
Released on Disposal				
Closing Accumulated Depreciation	15,396	197,517	353,028	565,941
Closing Net Book Value	2,654	1,350,784	63,130	1,416,568

No assets have been re-valued during the year.

11. Debtors and prepayments

Amounts falling due within 1 year are as follows:

	<u>This Year</u>	<u>Last Year</u>
Inland Revenue Gift Aid Rebate	£ 1,084	£ 1,084
Trade Debtors	£ 4,027	£ 974
Prepayments	£ 7,677	£ 8,354

12. Creditors and Accruals

Amounts falling due within 1 year are as follows:

	<u>This Year</u>	<u>Last Year</u>
Trade Creditors	£ 26,595	£ 34,759
HMRC – VAT	£ 38,640	£ 35,211
PAYE, Pension and net pay <i>(incl. AOE)</i>	£ 9,169	£ 8,449
Accruals	£ 18,151	£ 17,883
Bank Loan	£ 12,792	£ 11,948
CCC Loan	£ 27,718	£ 26,904
Carbon Trust Loan	£ 0	£ 769
Van HP	£ 4,305	£ 4,305
	<u>£ 137,370</u>	<u>£ 140,228</u>

Amounts falling due after 1 year are as follows:

CCC Loan	£ 126,921	£ 145,284
Bank Loan	£ 220,027	£ 233,156
Carbon Trust Loan	£ 0	£ 0
Van HP	£ 5,715	£ 10,020
Third Party Interest Free Loan	£ 100,000	£ 0
	<u>£ 452,663</u>	<u>£ 388,460</u>

13. Transactions with related Parties**13.1 Remuneration and benefits**

The following amounts were paid to trustees as salary for specific employment roles as permitted in the governing document:-

Name	£ This Year
David Insull – <i>appointed as trustee May 19</i>	12,475
Paul Griffiths	27,227

All amounts were paid under the PAYE system and are shown as Gross pay figures.

A trustee's daughter is employed in the capacity of administrator and a trustee's son-in-law is employed in the furniture recycling department. A trustee's wife was employed in the church from 1st April 2019.

13.2 Loans

No loans were made to the trustees or related parties during the year.

A loan of £100,000 was made to the charity by a trustee's relative. The repayment terms are planned to be long term when affordability allows. The loan is provided interest free

13.3 Other Transactions

There are no other transactions to disclose in this year

14. Additional Disclosures

In order to assist project cashflow, sometimes funds are transferred from general funds to projects and then returned once cash availability permits. This does not affect the overall position of the organisation as the transfers are all internal.

There are no further disclosures for this year.

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15. Corporation tax

The company is exempt from payment of corporation tax on its charitable activities.

16. Operating Lease

The company has an operating lease with AMF software to run the bowling lanes. Total amount remaining under the terms of the lease are as follows.

	<u>This Year</u>	<u>Last Year</u>
Due within 1 Year	£ 20,268	£ 20,268
Total Due under operating lease	£ 47,292	£ 67,560