

Company Registration No 3567001 (England and Wales)

**TOWNSENDS 2000 FINANCIAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

**HAROLD SMITH PARTNERSHIP**  
**UNIT 32**  
**ST ASAPH BUSINESS PARK**  
**ST ASAPH**  
**DENBIGHSHIRE**

TUESDAY



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COMPANIES HOUSE

# TOWNSENDS 2000 FINANCIAL SERVICES LIMITED

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# TOWNSENDS 2000 FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

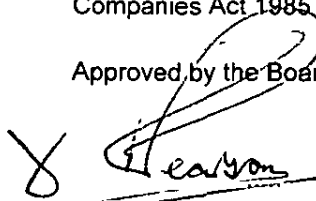
	Notes	2008		2007	
		£	£	£	£
<b>Current assets</b>					
Debtors		1,500		1,500	
Cash at bank and in hand		11,900		5,417	
		<u>13,400</u>		<u>6,917</u>	
<b>Creditors amounts falling due within one year</b>		<u>(12,791)</u>		<u>(9,348)</u>	
<b>Total assets less current liabilities</b>			<u>609</u>		<u>(2,431)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>509</u>		<u>(2,531)</u>
<b>Shareholders' funds</b>			<u>609</u>		<u>(2,431)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 12/09/08

  
R Pearson  
Director

# TOWNSENDS 2000 FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for the provision of financial services

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Share capital

	2008 £	2007 £
<b>Authorised</b>		
2,000 Ordinary Shares of £1 each	2,000	2,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100