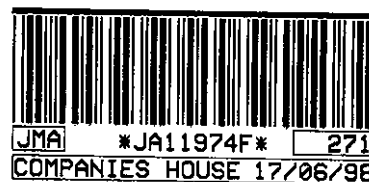


**Company Number : 2715965**

**TQM INTERNATIONAL LIMITED**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 1997**

**FINLAY ROBERTSON**  
**Chartered Accountants**

**Brook House**  
**77 Fountain Street**  
**Manchester M2 2EE**



# **TQM INTERNATIONAL LIMITED**

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## **DIRECTORS AND OFFICERS**

### **Directors:**

J K Carson  
G P Hillman  
L J Bradley  
S L Hollings  
P R Davies

### **Secretary:**

J K Carson

### **Registered Office:**

The Stables  
Tarvin Road  
Frodsham  
Cheshire  
WA6 6XN

## **TQM INTERNATIONAL LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their annual report and unaudited accounts for the year ended 31 August 1997.

#### **REVIEW OF THE BUSINESS**

The company has been dormant since incorporation within the meaning of Section 250 Companies Act 1985. The company has not traded in the year.

#### **DIRECTORS**

The following served as directors for the whole of the year:

J K Carson  
G P Hillman  
L J Bradley  
S L Hollings  
P R Davies

None of the directors has had any interest in the share capital of the company. Their share interests in the ultimate parent company, Total Quality Management International Limited, are shown in the report and accounts of that company.

By Order of the Board



**J K Carson**  
Secretary

*2 June 98*

The Stables  
Tarvin Road  
Frodsham  
Cheshire WA6 6XN

#### **PROFIT AND LOSS ACCOUNT**

##### **YEAR ENDED 31 AUGUST 1997**

The company has not traded during the year or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**TQM INTERNATIONAL LIMITED**

**BALANCE SHEET**

**31 AUGUST 1997**

|  | Note | 1997<br>£ | 1996<br>£ |
|--|------|-----------|-----------|
| <b>CURRENT ASSETS</b>                        |      |           |           |
| Debtors                                      | 2    | 2         | 2         |
|  |      | —         | —         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <b>2</b>  | <b>2</b>  |
|  |      | ==        | ==        |
| <br><b>CAPITAL AND RESERVES</b>              |      |           |           |
| Called up share capital                      | 3    | 2         | 2         |
|  |      | —         | —         |
| <b>EQUITY SHAREHOLDERS FUNDS</b>             |      | <b>2</b>  | <b>2</b>  |
|  |      | ==        | ==        |

The company has been dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 August 1997.

Approved by the Board on

*2 June 98*



**J K Carson**

Director

The notes on page 4 form part of these accounts.

**TQM INTERNATIONAL LIMITED**

**NOTES TO THE ACCOUNTS**

**31 AUGUST 1997**

**1. ACCOUNTING POLICY**

The accounts have been prepared under the historical cost convention.

**2. DEBTORS**

|  | 1997<br>£ | 1996<br>£ |
|--|-----------|-----------|
| Amounts due from holding company<br>- called up share capital not paid | <u>2</u>  | <u>2</u>  |

**3. CALLED UP SHARE CAPITAL**

**Authorised**

|                                  |              |              |
|----------------------------------|--------------|--------------|
| 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
|----------------------------------|--------------|--------------|

**Allotted and called up**

|                              |          |          |
|------------------------------|----------|----------|
| 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |
|------------------------------|----------|----------|

**4. HOLDING COMPANY**

The company's ultimate holding company is Total Quality Management International Limited, incorporated in England.