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Company Registration No. 5582181 (England and Wales)

**WHARFEDALE CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

TUESDAY



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COMPANIES HOUSE

# **WHARFEDALE CONSULTING LIMITED**

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# WHARFEDALE CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		100,392		140,956
<b>Current assets</b>					
Stocks		19,347		21,573	
Debtors		25,853		32,793	
Cash at bank and in hand		5,475		27,709	
		<u>50,675</u>		<u>82,075</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(249,931)</u>		<u>(305,888)</u>	
<b>Net current liabilities</b>			<u>(199,256)</u>		<u>(223,813)</u>
<b>Total assets less current liabilities</b>			<u>(98,864)</u>		<u>(82,857)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(98,866)</u>		<u>(82,859)</u>
<b>Shareholders' funds</b>			<u>(98,864)</u>		<u>(82,857)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 December 2008



T W Bennett  
Director

# WHARFEDALE CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

In order to operate as a Going Concern the company relies on finance from the director. The director has agreed to postpone repayment of his loan accounts until the company has sufficient cash resources to pay its other creditors.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line basis over the remaining terms of the leases
Plant and machinery	15 % Reducing balance basis
Fixtures, fittings & equipment	15 % Reducing balance basis

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2007	161,167
Additions	14,089
Disposals	(48,840)
At 31 March 2008	126,416
<b>Depreciation</b>	
At 1 April 2007	20,211
On disposals	(7,740)
Charge for the period	13,553
At 31 March 2008	26,024
<b>Net book value</b>	
At 31 March 2008	100,392
At 31 March 2007	140,956

# WHARFEDALE CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### **4 Transactions with directors**

Other creditors includes an amount of £ 159,802 due to the director. The director has agreed to postpone repayment of his loan account until the company is in a position to pay its other creditors.